

Authority Budget of:

ADOPTED COPY

Secaucus Municipal Utilities Authority

State Filing Year

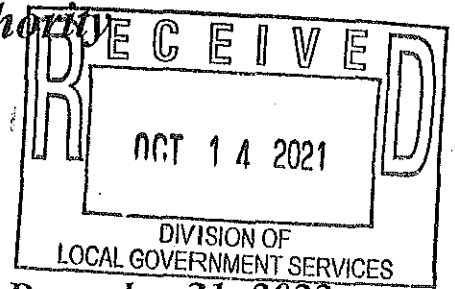
2022

For the Period:

January 1, 2022

to

December 31, 2022



secaucusmua.org

Authority Web Address

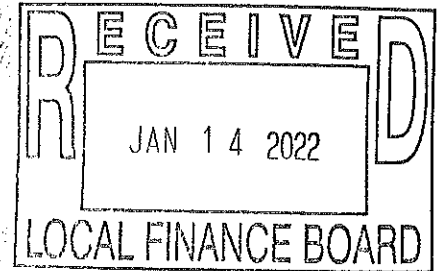
**ADOPTED COPY
APPROVED COPY**



Division of Local Government Services

2022 (2022-2022) AUTHORITY BUDGET

Certification Section



2022 (2022-2023)

Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

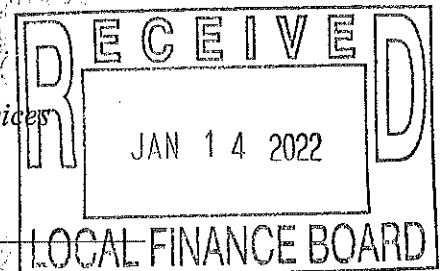
FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*



By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 3/4/2022

2022 (2022-2023) PREPARER'S CERTIFICATION

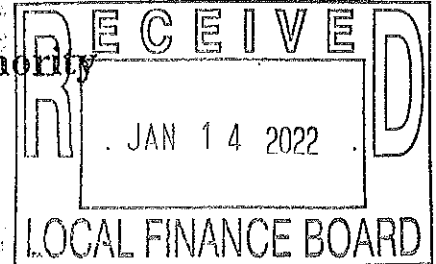
Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL
YEAR:

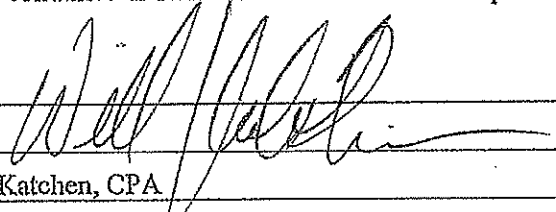
FROM:1/1/2022

TO:12/31/2022



It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Accountant		
Address:	596 Anderson Avenue, Suite 303, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchen CPA.com		

2022 (2022-2023) APPROVAL CERTIFICATION

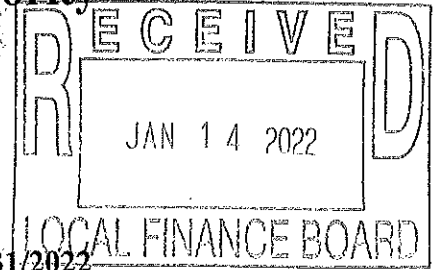
Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

**FISCAL
YEAR:**

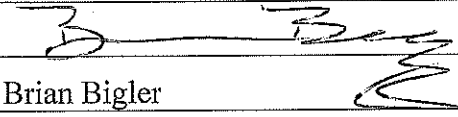
FROM:1/1/2022

TO:12/31/2022



It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 5 day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.secaucusmua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

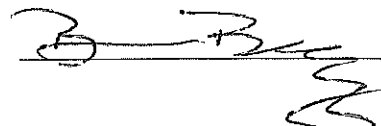
Name of Officer Certifying compliance

Brian Bigler

Title of Officer Certifying compliance

Executive Director

Signature



2022 (2022-2023) AUTHORITY BUDGET RESOLUTION SECAUCUS MUNICIPAL UTILITIES AUTHORITY

(Name)

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

**FISCAL
YEAR:**

FROM:1/1/2022

TO:12/31/2022

WHEREAS, the Annual Budget and Capital Budget for the Secaucus Municipal Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Secaucus Municipal Utilities Authority at its open public meeting of October 5, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,583,881, Total Appropriations, including any Accumulated Deficit if any, of \$ 4,783,881 and Total Unrestricted Net Position utilized of 1,200,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$800,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$800,000; and

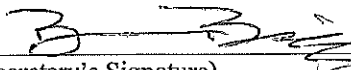
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held on October 5, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Secaucus Municipal Utilities Authority for the fiscal year beginning, 1/1/2022 and ending, 12/31/2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Secaucus Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 7, 2021.


(Secretary's Signature)

1/11/2022
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Note Fill in the name of each Commissioner and indicate their recorded Vote

	Y	N	A	O
Cardenas	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Manderano	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Spellmeyer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Stamm	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Vogel	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2022 (2022-2023) ADOPTION CERTIFICATION

Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

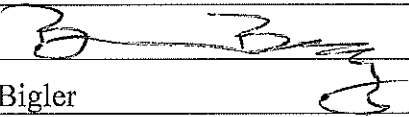
**FISCAL
YEAR:**

FROM:1/1/2022

TO:12/31/2022

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Secaucus Municipal Authority, pursuant to N.J.A.C. 5:31-2.3, on the 11 day of, January, 2022.

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

2022 (2022-2023) ADOPTED BUDGET RESOLUTION

This resolution is for Adoption of the Budget Only Don't use for introduction of the Budget

Note Fill in the name of Each Commissioner and indicate their recorded Vote

Secaucus Municipal Utilities Authority (Name) AUTHORITY

FISCAL
YEAR:

FROM: 1/1/2022

TO: 12/31/2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Secaucus Municipal Utilities Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Secaucus Municipal Utilities Authority at its open public meeting of January 11, 2022; and

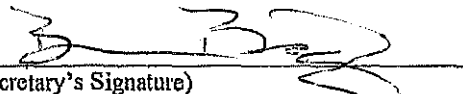
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,583,881, Total Appropriations, including any Accumulated Deficit, if any, of \$4,783,881 and Total Unrestricted Net Position utilized of \$1,200,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$800,000 and Total Unrestricted Net Position planned to be utilized of \$800,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Secaucus Municipal Utilities Authority, at an open public meeting held on January 11, 2022 that the Annual Budget and Capital Budget/Program of the Secaucus Municipal Utilities Authority for the fiscal year beginning, 1/1/2022 and, ending, 12/31/2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

1/18/2022
(Date)

Governing Body
Member:

Recorded Vote
Aye Nay Abstain Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

	Y	N	A	O
Cardenas	✓			
Manderano	✓			
Spellmeyer	✓			
Stamm				—
Vogel	✓			

2022 (2022-2023) AUTHORITY BUDGET

Narrative and Information Section

2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL
YEAR:

FROM: 1/1/2022

TO: 12/31/2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. **The proposed budget is similar to the current year with slight changes in the annual debt service schedules.**
2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues) **The Community as with all other Town's has been impacted by the COVID-19 Pandemic causing the Authority to be cognizant of actions required to mitigate the effects. The proposed budget continued costs of disinfectant and other employee and public actions to be taken to remain safe.**
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **The service agreement with the Town of Secaucus requires estimated year-end surplus amounts to be considered as revenue in subsequent budgets.**
4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). **None.**
5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **The Authority has an accumulated deficit at the end of the prior year solely due to the accounting for GASB requirements. Operationally, the Authority has generated surpluses to be used in following year's budgets.**
(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. **How would these deficits be funded?**
6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same") Attached.

AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Secaucus Municipal Utilities Authority		
Federal ID Number:	22-2258859		
Address:	1100 Koelle Boulevard		
City, State, Zip:	Secaucus	NJ	07094
Phone: (ext.)	201-330-2089	Fax:	201-617-5910

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	596 Anderson Avenue, Suite 303		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:(1)	Brian Bigler		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Chief Financial Officer(1)	Brain Bigler		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Name of Auditor:	Steven Wielkottz, CPA		
Name of Firm:	Wielkottz and Company		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	swielkottz@w-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Secaucus Municipal Utilities Authority

(Name)

FISCAL
YEAR:

FROM:1/1/2022

TO:12/31/2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 26
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 1,643,034
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). Collective bargaining agreement as well as Board action and review.**

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," *attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," *attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," *attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," *attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," *attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," *attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," *attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," *attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
SECAUCUS MUNICIPAL UTILITIES AUTHORITY**

(Name)

**FISCAL
YEAR:**

FROM:1/1/2022

TO:12/31/2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

2022 (2022-2023) AUTHORITY BUDGET

Financial Schedules Section

2022 (2022-2023)

SECAUCUS
MUNICIPAL
UTILITIES
AUTHORITY

(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 (2022-2022) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

SECAUCUYS MUNICIPAL UTILITIES AUTHORITY (Name)

FISCAL
YEAR:

FROM:1/1/2022

TO:12/31/2022

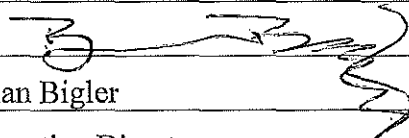
☒ **enter X to the left if this paragraph is applicable**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Secaucus Municipal Utilities Authority, on the 5 day of October, 2021.

OR

☐ **enter X to the left if this paragraph is applicable**

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

Secaucus Municipal Utilities Authority (Name)

FISCAL
YEAR:

FROM:1/1/2022

TO:12/31/2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

No, the Board of Commissioners and the staff of the Authority developed the capital plan except where there is a bond or note financing supported by the Town of Secaucus for specific projects.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Work to be performed is based on need and review by the Authority staff and Engineer and as approved by the Board of Commissioners.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

Brian Bigler
Executive Director
1100 Koelle
Secaucus, NJ
Tel: 201-330-1100
Fax: 201-617-1100

USPS TRACKING#



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Secaucus Municipal
Utilities Authority
1100 Koelle Boulevard
Secaucus, NJ 07094

MUNICIPAL
UTILITIES
AUTHORITY

2022
Intro
Budget

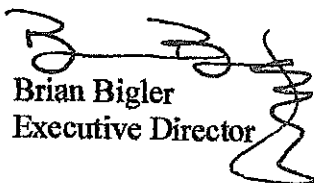
101 South Broad Street, CN 803
Trenton, NJ 08625-0803

Re: Secaucus M.U.A.
2022 Introduced Authority Budget

Attached are two (2) completed copies of the 2022 Introduced Budget for the Secaucus MUA, including copy of the adoption resolution and late filing resolution.

If you have any questions, require further information or if I can be of any assistance, please don't hesitate to call.

Sincerely,


Brian Bigler
Executive Director

cc: W. Katchen

Authority Budget of:

Secaucus Municipal Utilities Authority

State Filing Year 2022

For the Period:

January 1, 2022 to December 31, 2022

secaucusmua.org

Authority Web Address



Division of Local Government Services

2022 (2022-2023) AUTHORITY BUDGET RESOLUTION SECAUCUS MUNICIPAL UTILITIES AUTHORITY

(Name)

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL
YEAR:

FROM:1/1/2022

TO:12/31/2022

WHEREAS, the Annual Budget and Capital Budget for the Secaucus Municipal Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Secaucus Municipal Utilities Authority at its open public meeting of October 5, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,583,881, Total Appropriations, including any Accumulated Deficit if any, of \$ 4,783,881 and Total Unrestricted Net Position utilized of 1,200,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$800,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$800,000; and

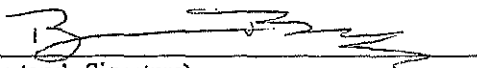
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held on October 5, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Secaucus Municipal Utilities Authority for the fiscal year beginning, 1/1/2022 and ending, 12/31/2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Secaucus Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 7, 2021.


(Secretary's Signature)

10/5/2021
(Date)

Governing Body
Member:

~~Recorded Vote~~
Aye Nay

Abstain

Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

	Y	N	A	O
Cardenas	✓			
Manderano	✓			
② Spellmeyer	✓			
Stamm	✓			

2022 (2022-2023)

Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____ Date: _____

2022 (2022-2023) PREPARER'S CERTIFICATION

Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

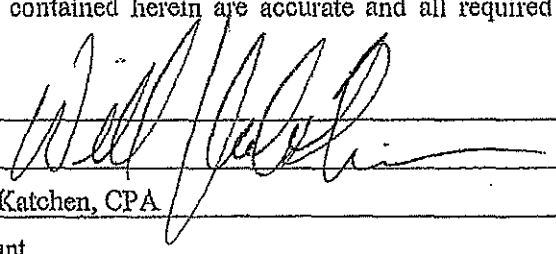
FISCAL
YEAR:

FROM:1/1/2022

TO:12/31/2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Accountant		
Address:	596 Anderson Avenue, Suite 303, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2022 (2022-2023) APPROVAL CERTIFICATION

Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

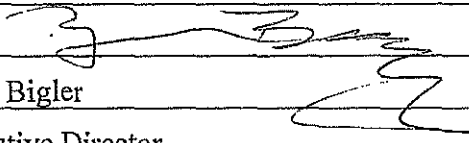
**FISCAL
YEAR:**

FROM:1/1/2022

TO:12/31/2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 5 day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.secaucusmua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

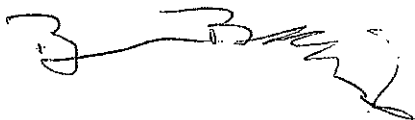
Name of Officer Certifying compliance

Brian Bigler

Title of Officer Certifying compliance

Executive Director

Signature



2022 (2022-2023) AUTHORITY BUDGET

Narrative and Information Section

2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL

FROM:1/1/2022

TO:12/31/2022

YEAR:

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. The proposed budget is similar to the current year with slight changes in the annual debt service schedules.
2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues) The Community as with all other Town's has been impacted by the COVID-19 Pandemic causing the Authority to be cognizant of actions required to mitigate the effects. The proposed budget continued costs of disinfectant and other employee and public actions to be taken to remain safe.
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. The service agreement with the Town of Secaucus requires estimated year-end surplus amounts to be considered as revenue in subsequent budgets.
4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). None.
5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. The Authority has an accumulated deficit at the end of the prior year solely due to the accounting for GASB requirements. Operationally, the Authority has generated surpluses to be used in following year's budgets.
(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?
6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same") Attached.

AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Secaucus Municipal Utilities Authority		
Federal ID Number:	22-2258859		
Address:	1100 Koelle Boulevard		
City, State, Zip:	Secaucus	NJ	07094
Phone: (ext.)	201-330-2089	Fax:	201-617-5910

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	596 Anderson Avenue, Suite 303		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:(1)	Brian Bigler		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Chief Financial Officer(1)	Brain Bigler		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Name of Auditor:	Steven Wielkotz, CPA		
Name of Firm:	Wielkotz and Company		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	swielkotz@w-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Secaucus Municipal Utilities Authority (Name)

FISCAL
YEAR:

FROM: 1/1/2022

TO: 12/31/2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 26
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 1,643,034
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). Collective bargaining agreement as well as Board action and review.*

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
SECAUCUS MUNICIPAL UTILITIES AUTHORITY**
(Name)

**FISCAL
YEAR:**

FROM:1/1/2022

TO:12/31/2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Secaucus Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

		Position (Can Check more than 1 Column for each person)					Reportable Compensation from Authority (W-2/ 1099)											
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Fred Vogel	Chairperson		X									\$ -	None					\$ -
2 Jorge Cardenas	Vice Chairperson		X									0	None					0
3 Raymond Spellmeyer	Commissioner		X									0	None					0
4 Dominic Manderano	Commissioner		X									0	None					0
5 Timothy Stamm	Commissioner		X									0	None					0
6 Brian Bigler	Executive Director	40		X				189,266			56,780	246,046	NUJA	Fund Commissioner		2,500		248,546
7												0						0
8												0						0
9												0						0
10												0						0
11												0						0
12												0						0
13												0						0
14												0						0
15												0						0
Total:								\$ 189,266	\$ -	\$ -	\$ 56,780	\$ 246,046	↑		\$ 2,500	\$ -	\$ 248,546	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Secaucus Municipal Utilities Authority

If Not Applicable X this box Below

For the Period

January 1, 2022

to

December 31, 2022

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	12	\$ 12,100	\$ 145,200	12	\$ 11,744	\$ 140,928	\$ 4,272	3.0%
Parent & Child	2	21,652	43,304	2	21,022	42,044	1,260	3.0%
Employee & Spouse (or Partner)	3	24,193	72,579	4	23,488	93,952	(21,373)	-22.7%
Family	4	33,750	135,000	4	32,765	131,060	3,940	3.0%
Employee Cost Sharing Contribution (enter as negative -)			(30,000)			(23,670)	(6,330)	26.7%
Subtotal	21		366,083	22		384,314	(18,231)	-4.7%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	2	19,990	39,980	1	23,142	23,142	16,838	72.8%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	2		39,980	1		23,142	16,838	72.8%
GRAND TOTAL	23		\$ 406,063	23		\$ 407,456	\$ (1,393)	-0.3%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Secaucus Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
See attached listing		\$ 117,563	X	X	
Total liability for accumulated compensated absences at beginning of current year		\$ 117,563			

The total Amount Should agree to most recently issued audit report for the Authority

COMPENSATED BALANCES 12/31/2020

2900
6130

Employee	1/2 Sick Hours	Vacation Hours	Compensatory Hours	Total Hours	Hourly Rate	Total Value	Notes
Acevedo, Katherine	77.00	0.00	79.50	156.50	\$27.5167	\$4,306.36	Left 1.00 hour Personal
Bigler, Brian	481.00	16.00	16.00	513.00	\$84.1813	\$43,185.01	Left 6.00 hours Personal
Bronowich, Jillian	18.13	64.00	40.00	122.13	\$18.2693	\$2,231.23	
Bronowich, Steven	82.00	64.00	32.00	178.00	\$51.6680	\$9,196.90	
Clynes, Christopher	0.00	0.00	16.00	16.00	\$37.0147	\$592.24	
Franks, Alan	8.25	24.00	16.00	48.25	\$34.8338	\$1,680.73	
Gagliardi, Angelo	18.25	16.00	8.00	42.25	\$18.2693	\$771.88	Left 2.50 hours Personal
Joehnk, Thomas	1.88	12.00	0.00	13.88	\$21.7158	\$301.42	
Marchese, Joseph	276.50	80.00	69.50	426.00	\$28.6058	\$12,186.07	Allowed to carry over 8.00 hours SAD & 8.00 hours Personal
Nielsen, Niels	17.50	0.00	8.00	25.50	\$45.7924	\$1,167.71	
Norton, Kevin	3.63	0.00	0.00	3.63	\$33.6773	\$122.25	
Paparazzo, Michael	25.75	40.00	24.00	89.75	\$27.0368	\$2,426.55	
Pollack, Paul	0.00	40.00	8.00	48.00	\$20.8862	\$1,002.54	Left 8.00 Personal
Prestimonico, Joseph	1.25	4.00	0.00	5.25	\$21.2158	\$111.38	
Purcell, Laurie	52.00	74.00	104.25	230.25	\$27.0996	\$6,239.68	Left 1.50 hours Personal
Santorelli, Michael	0.00	16.00	16.00	32.00	\$20.6731	\$661.54	
Scheondorf, Joseph	92.00	0.00	16.00	108.00	\$32.8460	\$3,547.37	
Scheondorf, Joseph John	7.50	88.00	106.00	201.50	\$19.7116	\$3,971.89	
Schoendorf, Michael	0.00	0.00	7.50	7.50	\$19.7116	\$147.84	
Smentkowski, Anthony	409.13	56.00	0.00	465.13	\$29.8865	\$13,901.11	
Smentkowski, Luke	134.75	56.00	28.00	218.75	\$25.0935	\$5,489.20	Allowed to carry over 8.00 SAD
Stamm, Thomas	0.00	32.00	16.00	48.00	\$34.8338	\$1,672.02	
Suppa, Victor	36.00	0.00	3.00	39.00	\$33.6773	\$1,313.41	
Wilkes, Thomas	0.00	64.00	0.00	64.00	\$20.8863	\$1,336.72	
					TOTAL	\$117,563.05	

ACCT 2900 <30,920.14>
1230 4-2001-14

Sep. 27. 2021 3:14PM

No. 4664 P. 2

Secaucus Municipal Utilities Authority

December 31, 2022

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

[illegible]

2022 (2022-2023) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Secaucus Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget							FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 3,568,881	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,568,881	\$ 3,478,181	\$ 90,700	2.6%
Total Non-Operating Revenues	15,000	-	-	-	-	-	15,000	15,000	-	0.0%
Total Anticipated Revenues	3,583,881	-	-	-	-	-	3,583,881	3,493,181	90,700	2.6%
APPROPRIATIONS										
Total Administration	668,406	-	-	-	-	-	668,406	668,406	-	0.0%
Total Cost of Providing Services	3,993,594	-	-	-	-	-	3,993,594	3,993,594	-	0.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	91,072	-	-	-	-	-	91,072	85,996	5,076	5.9%
Total Operating Appropriations	4,753,072	-	-	-	-	-	4,753,072	4,747,996	5,076	0.1%
Total Interest Payments on Debt	15,059	-	-	-	-	-	15,059	16,184	(1,125)	-7.0%
Total Other Non-Operating Appropriations	15,750	-	-	-	-	-	15,750	15,750	-	0.0%
Total Non-Operating Appropriations	30,809	-	-	-	-	-	30,809	31,934	(1,125)	-3.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,783,881	-	-	-	-	-	4,783,881	4,779,930	3,951	0.1%
Less: Total Unrestricted Net Position Utilized	1,200,000	-	-	-	-	-	1,200,000	1,286,749	(86,749)	-6.7%
Net Total Appropriations	3,583,881	-	-	-	-	-	3,583,881	3,493,181	90,700	2.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Secaucus Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental	3,368,881						3,368,881	3,278,181	90,700 2.8%
Other							-	-	#DIV/0!
Total Service Charges	3,368,881	-	-	-	-	-	3,368,881	3,278,181	90,700 2.8%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other	200,000						200,000	200,000	- 0.0%
Total Connection Fees	200,000	-	-	-	-	-	200,000	200,000	- 0.0%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	3,568,881	-	-	-	-	-	3,568,881	3,478,181	90,700 2.6%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type In	5,000						5,000	5,000	- 0.0%
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Total Other Non-Operating Revenue	5,000	-	-	-	-	-	5,000	5,000	- 0.0%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	10,000						10,000	10,000	- 0.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	10,000	-	-	-	-	-	10,000	10,000	- 0.0%
Total Non-Operating Revenues	15,000	-	-	-	-	-	15,000	15,000	- 0.0%
TOTAL ANTICIPATED REVENUES	\$ 3,583,881	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,583,881	\$ 3,493,181	\$ 90,700 2.6%

Secaucus Municipal Utilities Authority

OPERATING REVENUES

Residential
Business/Commercial
Industrial
Intergovernmental
Other

3,278,181

Residential
Business/Commercial
Industrial
Intergovernmental
Other

200,000

Meters
Permits
Fines/Penalties
Other

100

[illegible]

100

3,478,181

Other Non-Operating Revenues (List)

5,000

Type in
Type in
Type in
Type in
Type in

5,000

Other Non-Operating Revenues

5,000

Interest Earned
Penalties
Other

Total Interest

Total Non-Operating Revenues

TOTAL ANTICIPATED REVENUES

10,000

10,000

15,000

\$ 3,493,181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,493,181
--------------	------	------	------	------	------	--------------

Appropriations Schedule

Secaucus Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 290,906						\$ 290,906	\$ -	0.0%
Fringe Benefits	133,000						133,000	-	0.0%
Total Administration - Personnel	423,906	-	-	-	-	-	423,906	-	0.0%
<i>Administration - Other (List)</i>									
Legal	100,000						100,000	-	0.0%
Accounting and Auditing	46,500						46,500	-	0.0%
Trustee Fees	6,000						6,000	-	0.0%
NJEIT Fees	6,000						6,000	-	0.0%
Miscellaneous Administration *	86,000						86,000	-	0.0%
Total Administration - Other	244,500	-	-	-	-	-	244,500	-	0.0%
Total Administration	668,406	-	-	-	-	-	668,406	-	0.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	1,459,094						1,459,094	-	0.0%
Fringe Benefits	697,000						697,000	-	0.0%
Total COPS - Personnel	2,156,094	-	-	-	-	-	2,156,094	-	0.0%
<i>Cost of Providing Services - Other (List)</i>									
Utilities	290,000						290,000	-	0.0%
Sludge Disposal and Garbage Removal	315,000						315,000	-	0.0%
Insurance and Permits	190,000						190,000	-	0.0%
Repairs, Maint., Supplies and Engineering	617,500						617,500	-	0.0%
Miscellaneous COPS*	425,000						425,000	-	0.0%
Total COPS - Other	1,837,500	-	-	-	-	-	1,837,500	-	0.0%
Total Cost of Providing Services	3,993,594	-	-	-	-	-	3,993,594	-	0.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	91,072	-	-	-	-	-	85,996	5,076	5.9%
Total Operating Appropriations	4,753,072	-	-	-	-	-	4,747,996	5,076	0.1%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	15,059	-	-	-	-	-	16,184	(1,125)	-7.0%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve	15,750						15,750	-	0.0%
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	30,809	-	-	-	-	-	31,934	(1,125)	-3.5%
TOTAL APPROPRIATIONS	4,783,881	-	-	-	-	-	4,779,930	3,951	0.1%
ACCUMULATED DEFICIT							-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,783,881	-	-	-	-	-	4,779,930	3,951	0.1%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation							-	-	#DIV/0!
Other	1,200,000						1,286,749	(86,749)	-6.7%
Total Unrestricted Net Position Utilized	1,200,000	-	-	-	-	-	1,286,749	(86,749)	-6.7%
TOTAL NET APPROPRIATIONS	\$ 3,583,881	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,493,181	\$ 90,700	2.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 237,653.60 \$ - \$ - \$ - \$ - \$ - \$ 237,653.60

Prior Year Adopted Appropriations Schedule

Secaucus Municipal Utilities Authority

	FY 2021 Adopted Budget						Total All
	Operation	Operation	N/A	N/A	N/A	N/A	Operations
	Operation #1	#2					
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$	290,906					\$ 290,906
Fringe Benefits		133,000					133,000
Total Administration - Personnel		423,906	-	-	-	-	423,906
<i>Administration - Other (List)</i>							
Type In Description		100,000					100,000
Type In Description		46,500					46,500
Type In Description		6,000					6,000
Type In Description		6,000					6,000
Miscellaneous Administration*		86,000					86,000
Total Administration - Other		244,500	-	-	-	-	244,500
Total Administration		668,406	-	-	-	-	668,406
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages		1,459,094					1,459,094
Fringe Benefits		697,000					697,000
Total COPS - Personnel		2,156,094	-	-	-	-	2,156,094
<i>Cost of Providing Services - Other (List)</i>							
Utilities		290,000					290,000
Sludge Disposal and Garbage Removal		315,000					315,000
Insurance and Permits		190,000					190,000
Repairs, Maint.,Supplies and Engineering		617,500					617,500
Miscellaneous COPS*		425,000					425,000
Total COPS - Other		1,837,500	-	-	-	-	1,837,500
Total Cost of Providing Services		3,993,594	-	-	-	-	3,993,594
Total Principal Payments on Debt Service in Lieu of Depreciation		85,996	-	-	-	-	85,996
Total Operating Appropriations		4,747,996	-	-	-	-	4,747,996
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt		16,184	-	-	-	-	16,184
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve		15,750					15,750
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations		31,934	-	-	-	-	31,934
TOTAL APPROPRIATIONS		4,779,930	-	-	-	-	4,779,930
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT		4,779,930	-	-	-	-	4,779,930
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation			-	-	-	-	-
Other		1,286,749					1,286,749
Total Unrestricted Net Position Utilized		1,286,749	-	-	-	-	1,286,749
TOTAL NET APPROPRIATIONS	\$	3,493,181	\$ -	\$ -	\$ -	\$ -	\$ 3,493,181

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 237,399.80 \$ - \$ - \$ - \$ - \$ - \$ - \$ 237,399.80

Debt Service Schedule - Principal

Secaucus Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
<i>Operation #1</i>									
2010 NJEIT	\$ 69,909	\$ 74,908	\$ 74,909	\$ 74,909	\$ 74,909	\$ 79,908	\$ 79,908	\$ 164,818	\$ 624,269
2013 NJEIT	16,087	16,164	16,250	16,347	16,451	16,562	16,694	81,830	180,298
Type in Issue Name									-
Type in Issue Name									-
Total Principal	85,996	91,072	91,159	91,256	91,360	96,470	96,602	246,648	804,567
<i>Operation #2</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 85,996	\$ 91,072	\$ 91,159	\$ 91,256	\$ 91,360	\$ 96,470	\$ 96,602	\$ 246,648	\$ 804,567

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Secaucus Municipal Utilities Authority

If Authority has no debt X this box

☐

	Fiscal Year Ending in								Total Interest Payments Outstanding
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	
Operation #1									
2010 NJEIT	\$ 14,625	\$ 13,576	\$ 11,975	\$ 10,375	\$ 8,775	\$ 7,176	\$ 5,600	\$ 5,800	\$ 63,277
2013 NJEIT	1,559	1,483	1,396	1,300	1,195	1,084	953	2,521	9,932
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	16,184	15,059	13,371	11,675	9,970	8,260	6,553	8,321	73,209
Operation #2									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 16,184	\$ 15,059	\$ 13,371	\$ 11,675	\$ 9,970	\$ 8,260	\$ 6,553	\$ 8,321	\$ 73,209

Net Position Reconciliation

Secaucus Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget

	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ (1,838,765)						\$ (1,838,765)
Less: Invested in Capital Assets, Net of Related Debt (1)	3,448,436						3,448,436
Less: Restricted for Debt Service Reserve (1)	21,809						21,809
Less: Other Restricted Net Position (1)	86,142						86,142
Total Unrestricted Net Position (1)	(5,395,152)	-	-	-	-	-	(5,395,152)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,919,084						3,919,084
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,653,573						5,653,573
Plus: Estimated Income (Loss) on Current Year Operations (2)	(2,086,749)						(2,086,749)
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,090,756	-	-	-	-	-	2,090,756
Unrestricted Net Position Utilized to Balance Proposed Budget	1,200,000	-	-	-	-	-	1,200,000
Unrestricted Net Position Utilized in Proposed Capital Budget	800,000	-	-	-	-	-	800,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	2,000,000	-	-	-	-	-	2,000,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 90,756	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,756

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 237,654 \$ - \$ - \$ - \$ - \$ - \$ 237,654

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

SECAUCUS
MUNICIPAL
UTILITIES
AUTHORITY

(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 (2022-2022) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

SECAUCUYS MUNICIPAL UTILITIES AUTHORITY (Name)

FISCAL
YEAR:

FROM:1/1/2022

TO:12/31/2022

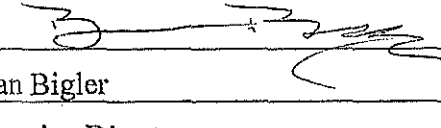
☒ [X] enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Secaucus Municipal Utilities Authority, on the 5 day of October, 2021.

OR

☐ [] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

Secaucus Municipal Utilities Authority (Name)

FISCAL
YEAR:

FROM:1/1/2022

TO:12/31/2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?
No, the Board of Commissioners and the staff of the Authority developed the capital plan except where there is a bond or note financing supported by the Town of Secaucus for specific projects.
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
Work to be performed is based on need and review by the Authority staff and Engineer and as approved by the Board of Commissioners.
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
No.
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)
N/A
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
None
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.
None

Add additional sheets if necessary.

Proposed Capital Budget

Secaucus Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1						
Misc. Improve.\Upgrades	\$ 800,000	\$ 800,000				
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	800,000	800,000	-	-	-	-
Operation #2						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
N/A						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
N/A						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
N/A						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
N/A						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
N/A						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 800,000	\$ 800,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Secaucus Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
Operation #1							
Misc. Improve.\Upgrades	\$ 4,800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	4,800,000	800,000	800,000	800,000	800,000	800,000	800,000
Operation #2							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 4,800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Secaucus Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Operation #1</i>						
Misc. Improve.\Upgrades	\$	4,800,000	\$	4,800,000		
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		4,800,000		4,800,000	-	-
<i>Operation #2</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-		-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-		-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-		-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-		-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-		-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-		-	-	-
TOTAL	\$	4,800,000	\$	4,800,000	\$	-
Total 5 Year Plan per CB-4	\$	4,800,000			\$	-
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.