

**RESOLUTION BY THE COMMISSIONERS OF THE SECAUCUS
MUNICIPAL UTILITIES AUTHORITY AMENDING
AN INTRODUCED BUDGET**

Whereas, the Board of the Secaucus Municipal Utilities Authority has previously introduced a NJ Budget for the year of 2010, and;

Whereas, the Authority is desirous of amending the introduced Budget due to changes in projected operating revenue and debt service based on a refunding analysis, and;

Whereas, the following line items of the Budget are amended:

	Original	Amended
Revenue	6,168,445	2,869,250
Unreserved retained earnings utilized	300,000	1,300,000
Appropriations:		
Principal payments on debt service	2,850,000	500,000
Interest payments on debt service	159,195	210,000
Total Appropriations	6,468,445	4,169,250

And, Whereas, proposed changes have been specifically provided to the Board of the Authority.

Now Therefore Be It Resolved by the Commissioners of the Secaucus Municipal Utilities Authority approving the amendment to the 2010 introduced Budget and authorizing the Executive Director to send to the State of New Jersey Bureau of Authorities this Resolution and amended Budget pages for their review and approval prior to adoption.

**SECAUCUS MUNICIPAL UTILITIES AUTHORITY
HUDSON COUNTY, NEW JERSEY**

RESOLUTION NO.

INTRODUCED BY; COMMISSIONER

SECONDED BY; COMMISSIONER

DATE; October 5, 2009

FISCAL YEAR: FROM 1/1/2010 TO 12/31/2010

WHEREAS, the Annual Budget and Capital Budget for the Secaucus Municipal Utilities Authority for the fiscal year beginning January 1, 2010 and ending December 31 2010 has been presented for adoption before the Members of the Authority at its open public meeting of November 8, 2010; and

Whereas, the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,869,250 Total Appropriations, including any Accumulated Deficit if any, of \$4,169,250 and Total Fund Balance utilized of \$1,300,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 350,000 and Total Fund Balance planned to be utilized as funding thereof, of \$ 350,000 ; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N. J. A. C. 5: 31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Secaucus Municipal Utilities Authority at a open public meeting held on November 8, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Authority for the fiscal year beginning 1/1/10 and ending 12/31/10, is hereby adopted, and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

BRIAN BIGLER, Executive Director/Secretary

Date

ADOPTION CERTIFICATION

of the

2010

SECAUCUS MUNICIPAL UTILITIES
AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM 1/01/2010 TO 12/31/2010

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members of the Authority, on the 8 day of November, 2010.

(Secretary's signature)

BRIAN BIGLER

(name)

Executive Director

(title)

1100 KOELLE BOULEVARD

(address)

SECAUCUS, NJ 07094

(address)'

201-330-2089/201-617-5910

(phone number)(fax number)

	SECAUCUS MUNICIPAL UTILITIES AUTHORITY			11/8/2010
	PROJECTED BUDGET FOR THE YEAR ENDING			
		12/31/2010		
DESCRIPTION	BUDGET		ACTUAL	
	FYE 12/31/10		12/31/2009	
REVENUES				
TOWN OF SECAUCUS	2,954,250		4,061,095	
CONNECTION AND USER FEES	250,000		3,133,379	
INTEREST INCOME	15,000		32,525	
OTHER INCOME			-	
FUND EQUITY APPROPRIATED	1,300,000		485,930	
TOTAL REVENUE	4,519,250		7,722,929	
EXPENDITURES				
SALARIES	1,165,000		1,116,595	
TAXES AND BENEFITS	700,000		621,705	
LEGAL FEES	100,000		58,562	
AUDIT AND ACCOUNTING	42,000		46,800	
TELEPHONE	6,600		3,164	
OFFICE EXPENSES	28,000		30,825	
SEMINARS, CONFERENCES AND TRAINING	30,000		19,122	
TRUSTEE FEES	24,000		19,530	
ELECTRICITY AND GAS	325,000		292,392	
WATER	12,000		6,437	
TREATMENT CHEMICALS	77,500		79,501	
SLUDGE DISPOSAL	230,000		201,546	
SUPPLIES AND EQUIPMENT	75,000		83,500	
GARBAGE DISPOSAL	38,400		37,500	
ENGINEERING	80,000		91,103	
PUBLIC RELATIONS	25,000		34,165	
REPAIRS	85,000		44,566	
UNIFORMS	22,000		22,000	
LABORATORY EXPENSES	18,000		15,633	
TESTING FEES	55,000		50,507	
INSURANCE	110,000		93,526	
PERMITS	30,000		15,633	
CAPITAL PURCHASES	350,000		39,618	
DEBT SERVICE	710,000		3,014,454	
RESERVE FOR REPAIRS AND REPLACEMENTS	15,750		15,750	
SANITARY SEWER REPAIRS	165,000		74,374	
TOTAL EXPENDITURES	4,519,250		6,130,528	
EXCESS OF REVENUE OVER EXPENDITURES	0		1,592,401	
NJEIT	41259			
6/2010 INTEREST PAYMENT	79241			
12/2010 INTEREST PAYMENT	89500			
12/2010 PRINCIPAL PAYMENT	500000			
	710000			

2010
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

UNRESERVED RETAINED EARNINGS/ACCUMULATED DEFICIT ANALYSIS (N.J.S. 40A:5A-12 & 25)

RETAINED EARNINGS:	CROSS REF.		
(A) RESERVED FOR:	*	*	*
(a) DEBT SERVICE	*	*	*
(b) RENEWAL AND REPLACEMENT	*	*	*
(c) CONTRACTURAL OBLIGATIONS	*	*	*
(d) OPERATING REQUIREMENT	*	*	*
(e) PLANT IMPROVEMENTS	*	*	*
(f) FUTURE CAPITAL IMPROVEMENTS*	*	*	*
(g) SUCCEEDING YEAR BUDGET	*	*	*
(h) OTHER LEGAL RESERVATIONS	*	*	*
SUBTOTAL		(ADD AMOUNTS ON LINES a - h)	*
 (B) UNRESERVED RETAINED EARNINGS/ (ACCUMULATED DEFICIT)			* *
TOTAL RETAINED EARNINGS	* PY AUDIT *		* 1,592,401 *
			=====
 (1) UNRESERVED RETAINED EARNINGS/ (ACCUMULATED DEFICIT)	Page SS-9, * Line (B) *		* \$1,592,401
ADD:			
(2) ACCUMULATED DEPRECIATION	* PY AUDIT *		*
(3) ACCUMULATED AMORTIZATION	* PY AUDIT *		*
(4) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS	* UNAUDITED *	(\$89,400) *	*
(5) ADJUSTMENTS /OTHER(*):	* PY AUDIT *		* (\$89,400) *
(6) SUBTOTAL		(ADD AMOUNTS ON LINES 1-5)	* \$1,503,001 *
 SUBTRACT:			
(7) TOTAL PRINCIPAL DEBT PAYMENTS	* PY AUDIT *		*
(8) CAPITAL ASSETS NOT FULLY DEPRECIATED	* PY AUDIT *		*
(9) CONTRIB. CAPITAL - ACCUM. DEPREC	* PY AUDIT *		*
(10) ADJUSTMENTS /OTHER(*):	* PY AUDIT *		*
(11) SUBTOTAL		(ADD AMOUNTS ON LINES 7-10)	* - *
 (12) UNRESERVED RETAINED EARNINGS AVAILABLE OR (ACCUMULATED DEFICIT) FOR PROPOSED BUDGET	(PAGE 6, LINE B-4) (SUBTRACT LINE 11 FROM LINE 6)		* \$1,503,001 *
 (13) UNRESERVED RETAINED EARNINGS UTILIZED IN PROPOSED ANNUAL BUDGET	PAGE 6, LINE R-3		* \$1,300,000 *
 (14) UNRESERVED RETAINED EARNINGS UTILIZED IN PROPOSED CAPITAL BUDGET	PAGE CB-3		* \$0 *
 (15) NET UNRESERVED RETAINED EARNINGS AVAILABLE AFTER BUDGET UTILIZATION	SS LINES 13 & 14)		* \$203,001 *
			=====

PAGE SS-9

* COMPENSATED ABSENCES CHARGE AGAINST RETAINED EARNINGS

2010

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2010	2011	2012	2013	2014
--AUTHORITY NOTES--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-1	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY BONDS--					
*	\$210,000 *	\$26,575 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-2	\$210,000 *	\$26,575 *	\$0 *	\$0 *	\$0 *
--AUTHORITY CAPITAL LEASES--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-3	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY INTERGOVERNMENTAL LOANS--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-4	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY OBLIGATIONS (LIST):--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-5	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL INTEREST					
DEBT PAYMENTS SS-6	\$210,000 *	\$26,575 *	\$0 *	\$0 *	\$0 *

2010

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2010	2011	2012	2013	2014
--AUTHORITY NOTES--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-1	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY BONDS--					
*	\$500,000 *	\$560,000 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-2	\$500,000 *	\$560,000 *	\$0 *	\$0 *	\$0 *
--AUTHORITY CAPITAL LEASES--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-3	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY INTERGOVERNMENTAL LOANS--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-4	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY OBLIGATIONS (LIST)--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-5	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$500,000 *	\$560,000 *	\$0 *	\$0 *	\$0 *

2010

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	\$0 *	\$0 *
AUTHORITY BONDS	* P-2 *	\$500,000 *	\$2,735,000 *
CAPITAL LEASES	* P-3 *	\$0 *	\$0 *
INTERGOVERN. LOANS	* P-4 *	\$0 *	\$0 *
OTHER OBLIGATIONS	* P-5 *	\$0 *	\$0 *
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$500,000 *	\$2,735,000 *

---INTEREST PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$0 *	\$0 *
AUTHORITY BONDS	* I-2 *	\$210,000 *	\$282,745 *
CAPITAL LEASES	* I-3 *	\$0 *	\$0 *
INTERGOVERN. LOANS	* I-4 *	\$0 *	\$0 *
OTHER OBLIGATIONS	* I-5 *	\$0 *	\$0 *
TOTAL INTEREST PAYMENTS	* D-2 *	\$210,000 *	\$282,745 *

2010

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
REPAIR AND RENEWAL FUND	* *	\$15,750 *	\$15,750 *
	* *		*
	* *		*
	* *		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$15,750 *	\$15,750 *

---OTHER RESERVES---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		*
	* *		*
	* *		*
	* *		*
TOTAL OTHER RESERVES	* C-2 *	\$0 *	\$0 *

2010

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
 ---AND DEPOSITS---

	CROSS		2010	2009	
	REF.		PROPOSED	CURRENT YEAR'S	
			BUDGET	ADOPTED	
				BUDGET	
INVESTMENTS	*	*	\$15,000	*	\$15,000 *
SECURITY DEPOSITS	*	*		*	*
PENALTIES	*	*		*	*
OTHER INVESTMENTS	*	*		*	*
TOTAL INTEREST ON	*				
INVESTMENTS & DEPOSITS	*	A-7 *	\$15,000	*	\$15,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS		2010	2009	
	REF.		PROPOSED	CURRENT YEAR'S	
			BUDGET	ADOPTED	
				BUDGET	
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	*	A-8 *	\$0	*	\$0 *

2010

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== OPERATING REVENUES ====

----SERVICE CHARGES----			2010			2009		
	CROSS REF.	# UNITS	PROPOSED ANNUAL COLLECTION	# UNITS	CURRENT YEAR'S ADOPTED BUDGET			
RESIDENTIAL	*	*	0	\$0	*	0	\$0	*
BUSINESS/COMMERCIAL	*	*	0	\$0	*	0	\$0	*
INDUSTRIAL	*	*	0	\$0	*	0	\$0	*
INTERGOVERNMENTAL	*	*	0	\$2,954,250	*	0	\$4,061,095	*
OTHER	*	*	0	\$0	*	0	\$0	*
TOTAL SERVICE CHARGES	*	A-1	*	\$2,954,250	*		\$4,061,095	*

----	2010		2009					
CONNECTION FEES----	CROSS	#	PROPOSED	#	CURRENT YEAR'S			
	REF.	UNITS	ANNUAL	UNITS	ADOPTED			
			COLLECTION		BUDGET			
RESIDENTIAL	*	*	0	\$0	*	0	\$0	*
BUSINESS/COMMERCIAL	*	*	0	\$0	*	0	\$0	*
INDUSTRIAL	*	*	0	\$0	*	0	\$0	*
INTERGOVERNMENTAL	*	*	0	\$0	*	0	\$0	*
OTHER	*	*	0	\$250,000	*	0	\$2,500,000	*
TOTAL CONNECTION FEES	*	A-2	*	\$250,000	*		\$2,500,000	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2010

AUTHORITY CAPITAL PROGRAM

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year __2010__ to Year _2014_

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
APLANT IMPROVE.	\$1,250,000	\$1,250,000	\$0	\$0	\$0
B	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$1,250,000	\$1,250,000	\$0	\$0	\$0

2010

AUTHORITY CAPITAL PROGRAM

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2011	2012	2013	2014	2015
A PLANT IMPR	\$1,250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
B	\$0	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$1,250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000

2010

AUTHORITY CAPITAL BUDGET

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	SERVICE CHARGES
A Plant Improve.	\$350,000	\$0	\$0	\$0	\$350,000
B VARIOUS MAJOR CAPITAL IMPROVE.	\$4,800,000	\$0	\$0	\$4,800,000	\$0
C	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$5,150,000	\$0	\$0	\$4,800,000	\$350,000

2010

AUTHORITY BUDGET

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS		2010	2009
		REF.		PROPOSED	CURRENT YEAR'S
				BUDGET	ADOPTED
					BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$210,000	\$282,745
					*
OPERATIONS & MAINTENANCE RESERVE	*		*	\$0	\$0
					*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$15,750	\$15,750
					*
OTHER RESERVES	*	C-2	*	\$0	\$0
					*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$225,750	\$298,495
					*
ACCUMULATED DEFICIT	*	B-4	*	\$0	\$0
					*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$4,169,250	\$6,326,095
					*
LESS : UNRESERVED RETAINED EARNINGS UTILIZED	*	R-3	*	\$1,300,000	\$100,000
					*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$2,869,250	\$6,226,095
					*

2010

AUTHORITY BUDGET

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$108,200 *	\$104,200 *
FRINGE BENEFITS	* *	\$64,000 *	\$50,000 *
OTHER EXPENSES	* *	\$230,600 *	\$230,600 *
TOTAL ADMINISTRATION	* E-1 *	\$402,800 *	\$384,800 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$1,056,800 *	\$995,800 *
FRINGE BENEFITS	* *	\$636,000 *	\$600,000 *
OTHER EXPENSES	* *	\$1,347,900 *	\$1,312,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$3,040,700 *	\$2,907,800 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$500,000 *	\$2,735,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$3,943,500 *	\$6,027,600 *

2010

AUTHORITY BUDGET

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$2,604,250 *	\$3,711,095 *
CONNECTION FEES	* A-2 *	\$250,000 *	\$2,500,000 *
PARKING FEES	* A-3 *	\$0 *	\$0 *
OTHER OPERATING REVENUES	* A-4 *	\$0 *	\$0 *
TOTAL OPERATING REVENUES	* R-1 *	\$2,854,250 *	\$6,211,095 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$0 *	\$0 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$0 *	\$0 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$15,000 *	\$15,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$0 *	\$0 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$15,000 *	\$15,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$2,869,250 *	\$6,226,095 *

Recorded Vote

Governing Body Member

Aye

Nay

Abstain

Absent

Chairman

Vice Chairperson

Commissioner

Commissioner

Commissioner