

2012

SECAUCUS MUNICIPAL UTILITIES

(name)

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET

SECAUCUS MUNICIPAL UTILITES AUTHORITY

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Gerald C. Seneski, Assistant Director

By 

For: Thomas H. Neff, Director

Date 6/21/12

TN:GCS:mef
Attachment

**RESOLUTION BY THE COMMISSIONERS OF THE SECAUCUS
MUNICIPAL UTILITIES AUTHORITY AMENDED AN APPROVED BUDGET**

Whereas, the Board of the Secaucus Municipal Utilities Authority have reviewed and approved the New Jersey Budget for the fiscal year ending December 31, 2012, and;

Whereas, the approved Budget included a higher revenue estimate for service fees than agreed to as well as lower estimates of connection and user fees and actual surplus for the prior year-end; and;

Whereas, the Authority has determined that in the best interests of the readers of the Budget and consistent with New Jersey regulations that the Budget be amended to reflect agreed to revenue amounts and increase the amount of surplus utilized prior to adoption, and;

Whereas, the changes to the budget are identified as follows:

	Original	Amended
Revenue:		
Total service charges	3,970,719	3,720,719
Connection and User Fee Revenue	500,000	650,000
Surplus utilized	0	100,000
Total Anticipated revenue	4,485,719	4,485,719

Now Therefore, subject to the advance approval of this amendment by the New Jersey Division of Local Government Services- Bureau of Authorities the Budget for the fiscal year ending December 31, 2012 is hereby amended.

I hereby certify that the above is a true
copy of a resolution approved by the
Secaucus Municipal Utilities Authority
on May 7th 2012
Brian Bigler, Executive Director

Recorded Vote of the Board of the Secaucus Municipal Utilities Authority

Commissioner	Yea	Nay	Abstain
Chairman Schoenrock	X		
Vice-Chairman Pascaraello	X		
Secretary Moreira	X		
Treasurer Vogel	X		
Commissioner Nesheiwat	X		

I hereby certify that the above is a true copy of a resolution approved by the Secaucus Municipal Utilities Authority on May 7th 2012
Brian Bigler, Executive Director

Secaucus Municipal Utilities Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT		\$778,068
ADJUSTMENTS DURING CURRENT YEAR				
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS			(353,873)
	(Include unbudgeted use of unrestricted net assets)			
	(b) ADJUSTMENTS: OTHER (Attach list):			
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		(353,873)
(3)	ADD LINES 1 AND 2			424,195
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
	(attach documentation)		INC./DEC.)	
	(c) DEBT SERVICE			
	(d) MAINTENANCE RESERVE			
	(e) OPERATING REQUIREMENT			
	(f) OTHER LEGAL RESERVATIONS			
(4)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		
DESIGNATIONS (attach documentation)				
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)			
	(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)			
	(i) OTHER BOARD DESIGNATION			
	(j) ADJUSTMENTS /OTHER (Attach list):			
(5)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-l)		
(6)	ADD LINES 4 and 5			
(7)	UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)		424,195
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)			100,000
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)			150,000
(10)	SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		250,000
(11)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)		
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)		\$174,195

201-330-2089/201-617-5910
Phone # (extension) / Fax#

CERTIFIED BY: _____
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: _____
PAGE SS-9

**RESOLUTION OF THE SECAUCUS MUNICIPAL UTILITIES AUTHORITY
APPROVING THE LATE FILING OF THE 2012 BUDGET**

WHEREAS, the Secaucus Municipal Utilities Authority (hereinafter “Authority”) is required to submit their approved Budget 60 days prior to the start fiscal year to the State of New Jersey, and;

WHEREAS, the budget preparation was delayed was delayed until the Authority was able to reasonably determine the amounts of material expenses, and;

WHEREAS, the Authority has estimated the amounts of material expenses required to be included in the proposed budget.

NOW, THEREFORE BE IT RESOLVED, the Commissioners of the Secaucus Municipal Utilities Authority approve the late filing of the 2012 Budget.

Recorded vote on November 7, 2011:

<u>Governing Body Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Chairman Hugerich	X			
Vice Chairman Lee				X
Secretary/Treasurer Moreira	X			
Commissioner Anota	X			
Commissioner Schoenrock	X			
1 St Alternate Pascarello				X
2 nd Alternate Vogel	X			

2012

SECAUCUS MUNICIPAL UTILITIES

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

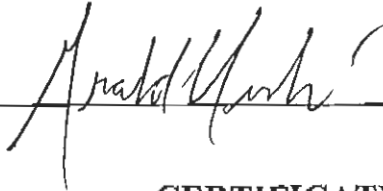
For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____



Date: _____

4/27/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____

Date: _____

2012 PREPARER'S CERTIFICATION

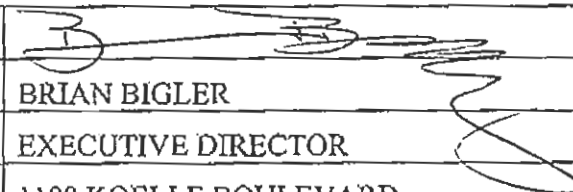
SECAUCUS MUNICIPAL UTILITIES AUTHORITY (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2012 TO: 12/31/2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	BRIAN BIGLER		
Title:	EXECUTIVE DIRECTOR		
Address:	1100 KOELLE BOULEVARD		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@eslink.net		

APPROVAL CERTIFICATION

of the

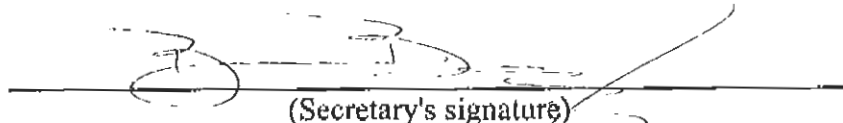
2012

SECAUCUS MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Authority, at an open public meeting held pursuant to N. J. A. C. 5: 3 1-2.3, on the 7 day of November, 2011.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.


(Secretary's signature)

BRIAN BIGLER
(name)

Executive Director
(title)

1100 KOELLE BOULEVARD
(address)

SECAUCUS, NJ 07094
(address)

201-330-2089/201-617-5910

(phone number)(fax number)

AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

Name of Authority:	SECAUCUS MUNICIPAL UTILITIES AUTHORITY		
Address:	1100 KOELLE BOULEVARD		
City, State, Zip:	SECAUCUS	NJ	07094
Phone: (ext.)	201-330-2089	Fax:	

Preparer's Name:	BRIAN BIGLER		
Preparer's Address:	1100 KOEELE BOULEVARD		
City, State, Zip:	SECAUCUS	NJ	07094
Phone: (ext.)	201-330-2089	Fax:	

Chief Executive Officer:	BRIAN BIGLER		
Phone: (ext.)	201-330-2089	Fax:	
E-mail:	bbigler@eslink.net		

Chief Financial Officer:	BRIAN BIGLER		
Phone: (ext.)	201-330-2089	Fax:	
E-mail:	bbigler@eslink.net		

Name of Auditor:	WILLIAM KATCHEN, CPA		
Name of Firm:	WILLIAM KATCHEN, CPA, LLC		
Address:	596 ANDERSON AVENUE, SUITE 303		
City, State, Zip:	CLIFFSIDE PARK	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	
E-mail:	william.katchen@verizon.net		

Membership of Board of Commissioners (Full Name)	Title
George Schoenrock	Chairperson
Guy Pascarello	Vice Chairperson
Fred Vogel	Treasurer
Dean Moreira	Secretary
Maribel Anota	Board Member

2012
AUTHORITY BUDGET RESOLUTION
SECAUCUS MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO.

INTRODUCED BY: COMMISSIONER
SECONDED BY: COMMISSIONER
DATE: November 9, 2009

FISCAL YEAR: FROM 1/1/2012 TO 12/31/2012

WHEREAS, the Annual Budget and Capital Budget for the Secaucus Municipal Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented for approval before the Members of the Authority at its open public meeting of November 7, 2011, and;

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,485,719 Total Appropriations, including any Accumulated Deficit if any, of \$4,485,719 and Total Fund Balance utilized of \$0 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$150,000 and Total Fund Balance utilized of \$150,000 and

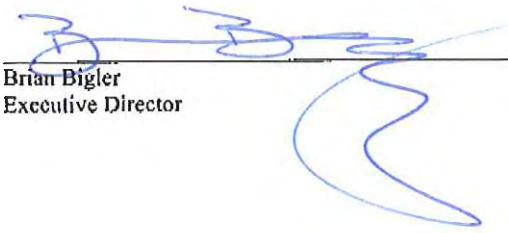
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N. J. A. C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Secaucus Municipal Utilities Authority at a open public meeting held on November 7, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Authority for the fiscal year beginning 1/1/12 and ending 12/31/12, is hereby approved, and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget and Capital Budget/Program are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and.

BE IT FURTHER RESOLVED, that the governing body of the Secaucus Municipal Utilities Authority will consider the Annual Budget and the Capital Budget/Program for adoption in May, 2012.



Brian Bigler
Executive Director

11/7/11

Date

<u>Governing Body Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Chairman Hugerich	X			
Vice Chairman Lee				X
Secretary/Treasurer Moreira	X			
Commissioner Anota	X			
Commissioner Schoenrock	X			
1 st Alternate Pascarello				X
2 nd Alternate Vogel	X			

November 7, 2011

2012
SECAUCUS MUNICIPAL UTILITIES
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The budget is fairly similar to the current year's budget with an increase in connection fee revenue anticipated.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Service charge revenue is expected to increase principally due to increases in debt service.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i. e. rate stabilization, debt service reduction, to balance the budget, etc.

The use of unreserved retained earnings is based on the service contract requirements that available surplus be used in the following year.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N. J. S. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

AUTHORITY BUDGET

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$3,970,719 *	\$3,370,389 *
CONNECTION FEES	* A-2 *	\$500,000 *	\$200,000 *
PARKING FEES	* A-3 *	\$0 *	\$0 *
OTHER OPERATING REVENUES	* A-4 *	\$0 *	\$0 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$4,470,719 *</u>	<u>\$3,570,389 *</u>

NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$0 *	\$0 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$0 *	\$0 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$15,000 *	\$15,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$0 *	\$0 *
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$15,000 *</u>	<u>\$15,000 *</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$4,485,719 *</u>	<u>\$3,585,389 *</u>

2012

AUTHORITY BUDGET

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$255,000 *	\$249,090 *
FRINGE BENEFITS	* *	\$90,000 *	\$87,200 *
OTHER EXPENSES	* *	\$258,000 *	\$257,873 *
TOTAL ADMINISTRATION	* E-1 *	\$603,000 *	\$594,163 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$1,035,000 *	\$1,013,910 *
FRINGE BENEFITS	* *	\$690,000 *	\$692,800 *
OTHER EXPENSES	* *	\$1,478,500 *	\$1,421,370 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$3,203,500 *	\$3,128,080 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$554,909 *	\$59,909 *
 TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	 * B-2 *	 \$4,361,409 *	 \$3,782,152 *

2012

AUTHORITY BUDGET

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		*****	*****
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$108,560 *	\$111,360 *
OPERATIONS & MAINTENANCE RESERVE	* * *		\$0 *	\$0 *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$15,750 *	\$15,750 *
OTHER RESERVES	* C-2 *		\$0 *	\$0 *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$124,310 *	\$127,110 *
ACCUMULATED DEFICIT	* B-4 *		\$0 *	\$0 *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$4,485,719 *	\$3,909,262 *
LESS : UNRESERVED RETAINED EARNINGS UTILIZED	* R-3 *		\$0 *	\$323,873 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$4,485,719 *	\$3,585,389 *

2012
SECAUCUS
MUNICIPAL
UTILITIES
(Name)
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	* *	0	\$0	0	\$0 *
BUSINESS/COMMERCIAL	* *	0	\$0	0	\$0 *
INDUSTRIAL	* *	0	\$0	0	\$0 *
INTERGOVERNMENTAL	* *	0	\$3,970,719	0	\$3,520,389 *
OTHER	* *	0	\$0	0	\$0 *
TOTAL SERVICE CHARGES	* A-1 *		\$3,970,719	*	\$3,520,389 *

----CONNECTION FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	* *	0	\$0	0	\$0 *
BUSINESS/COMMERCIAL	* *	0	\$0	0	\$0 *
INDUSTRIAL	* *	0	\$0	0	\$0 *
INTERGOVERNMENTAL	* *	0	\$0	0	\$0 *
OTHER	* *	0	\$500,000	0	\$200,000 *
TOTAL CONNECTION FEES	* A-2 *		\$500,000	*	\$200,000 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

----				2012		2011
----				PROPOSED		CURRENT YEAR'S
----	CROSS	#		ANNUAL	#	ADOPTED
----	REF.	UNITS		COLLECTION	UNITS	BUDGET
----	-----	-----	-----	-----	-----	-----
METERS	* *	0		\$0 *	0	\$0 *
PERMITS	* *	0		\$0 *	0	\$0 *
FINES/PENALTIES	* *	0		\$0 *	0	\$0 *
OTHER	* *			\$0 *		\$0 *
TOTAL PARKING FEES	* A-3 *			\$0 *		\$0 *
				=====		=====

---OTHER OPERATING REVENUES---

				2012		2011
				PROPOSED		CURRENT YEAR'S
	CROSS			ANNUAL		ADOPTED
	REF.			COLLECTION		BUDGET
	-----	-----	-----	-----	-----	-----
LIST IN DETAIL:	* *					
	* *					
	* *					
	* *					
	* *					
TOTAL OTHER REVENUES	* A-4 *			\$0 *		\$0 *
				=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL GRANTS & ENT.	* A-5 *	----- \$0 * =====	----- \$0 * =====
---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL SUB. & DONATIONS	* A-6 *	----- \$0 * =====	----- \$0 * =====

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
 ---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$15,000 *	\$15,000 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$15,000 *	\$15,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	\$0 *	\$0 *

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:			
REPAIR AND RENEWAL FUND	* *	\$15,750 *	\$15,750 *
	* *		*
	* *		*
	* *		*

TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$15,750 *	\$15,750 *
=====			
---OTHER RESERVES---			
CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET	

LIST IN DETAIL:			
	* *		*
	* *		*
	* *		*
	* *		*

TOTAL OTHER RESERVES	* C-2 *	\$0 *	\$0 *
=====			

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	\$0 *	\$0 *
AUTHORITY BONDS	* P-2 *	\$554,909 *	\$59,909 *
CAPITAL LEASES	* P-3 *	\$0 *	\$0 *
INTERGOVERN. LOANS	* P-4 *	\$0 *	\$0 *
OTHER OBLIGATIONS	* P-5 *	\$0 *	\$0 *
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$554,909 *	\$59,909 *

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$0 *	\$0 *
AUTHORITY BONDS	* I-2 *	\$108,560 *	\$111,360 *
CAPITAL LEASES	* I-3 *	\$0 *	\$0 *
INTERGOVERN. LOANS	* I-4 *	\$0 *	\$0 *
OTHER OBLIGATIONS	* I-5 *	\$0 *	\$0 *
TOTAL INTEREST PAYMENTS	* D-2 *	\$108,560 *	\$111,360 *

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2012	2013	2014	2015	2016
--AUTHORITY NOTES--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-1	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY BONDS--					
NJEIT Trust Loan	\$25,000 *	\$25,000 *	\$25,000 *	\$30,000 *	\$30,000 *
NJEIT Fund Loan	\$34,909 *	\$34,909 *	\$34,909 *	\$34,909 *	\$34,909 *
2010 Bonds	\$495,000 *	\$505,000 *	\$515,000 *	\$525,000 *	\$540,000 *
TOTAL PAYMENTS P-2	\$554,909 *	\$564,909 *	\$574,909 *	\$589,909 *	\$604,909 *
--AUTHORITY CAPITAL LEASES--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-3	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY INTERGOVERNMENTAL LOANS--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-4	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY OBLIGATIONS (LIST)--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-5	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$554,909 *	\$564,909 *	\$574,909 *	\$589,909 *	\$604,909 *

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2012	2013	2014	2015	2016
--AUTHORITY NOTES--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-1	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY BONDS--					
NJEIT Trust Loan	\$27,526 *	\$27,526 *	\$26,276 *	\$25,028 *	\$23,776 *
NJEIT Fund Loan	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
2010 Bonds	\$81,034 *	\$73,084 *	\$63,570 *	\$51,384 *	\$37,084 *
TOTAL PAYMENTS I-2	\$108,560 *	\$100,590 *	\$89,846 *	\$76,390 *	\$60,860 *
--AUTHORITY CAPITAL LEASES--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-3	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY INTERGOVERNMENTAL LOANS--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-4	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY OBLIGATIONS (LIST)--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-5	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL INTEREST DEBT PAYMENTS SS-6	\$108,560 *	\$100,590 *	\$89,846 *	\$76,390 *	\$60,860 *

Secaucus Municipal Utilities Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT		\$778,068
ADJUSTMENTS DURING CURRENT YEAR			
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS			(353,873)
(Include unbudgeted use of unrestricted net assets)			
(b) ADJUSTMENTS: OTHER (Attach list):			
(2) SUBTOTAL -ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		(353,873)
(3) ADD LINES 1 AND 2			424,195
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS			
(attach documentation)			
(c) DEBT SERVICE		INCJ(DEC.)	
(d) MAINTENANCE RESERVE			
(e) OPERATING REQUIREMENT			
(f) OTHER LEGAL RESERVATIONS			
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		
DESIGNATIONS (attach documentation)			
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)			
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)			
(i) OTHER BOARD DESIGNATION			
(j) ADJUSTMENTS /OTHER (Attach list):			
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		
(6) ADD LINES 4 and 5			
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)		424,195
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS			
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		100,000	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		150,000	
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		250,000
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)		
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)		\$174,195

201-330-2089/201-617-5910
Phone # (extension) / Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR

DATE: 5/14/12
PAGE SS-9

(#) Explain in detail in the Budget Message



2012
SECAUCUS
MUNICIPAL
UTILITIES
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2012

SECAUCUS MUNICIPAL UTILITIES

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N. J. A. C. 5: 3 1-2.2, along with the Annual Budget, by the Members of the Authority, on the 7 day of November, 2011.

OR

()

It is further certified that the Members body of the Authority have elected to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N. J. A. C. 5: 3 1-2.2 for the following reason(s):


(Secretary's signature)

BRIAN BIGLER
(name)
Executive Director
(title)

1100 KOELLE BOULEVARD
(address)

SECAUCUS, NJ 07094
(address)

201-330-2089/201-617-5910
(phone number)(fax number)

CB-1

2012
SECAUCUS MUNICIPAL UTILITIES AUTHORITY
AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N. J. A. C. 5: 31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

The governing body of the Town of Secaucus approved an amendment to the service agreement with the Authority to provide funding over a number of years for improvements to be funded from the New Jersey Environmental Infrastructure Trust Program and various improvements through the use of fund equity. The NJEIT improvements are substantially completed.

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

NO

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

NO

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO

5. Describe the impact on the schedule of charges and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

An increase in service charges is required to provide for the capital improvements funded from surplus. The capital improvements of \$ 2,800,000. are to be funded from ARRA grants and a NJ Environmental Infrastructure Trust Loan that is to be repaid over a period of 20 years.

2012

AUTHORITY CAPITAL BUDGET

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	SERVICE CHARGES
A Plant Improve.	\$150,000	\$150,000	\$0	\$0	\$0
B	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$150,000	\$150,000	\$0	\$0	\$0

2012

AUTHORITY CAPITAL PROGRAM

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A PLANT IMPR	\$750,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
B	\$0	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$750,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000

2012

AUTHORITY CAPITAL PROGRAM

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2012 to Year 2016

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	SERVICE CHARGES
APLANT IMPROVE.	\$750,000	\$750,000	\$0	\$0	\$0
B	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$750,000	\$750,000	\$0	\$0	\$0