

2015

Secaucus Municipal Utilities Authority
(name)

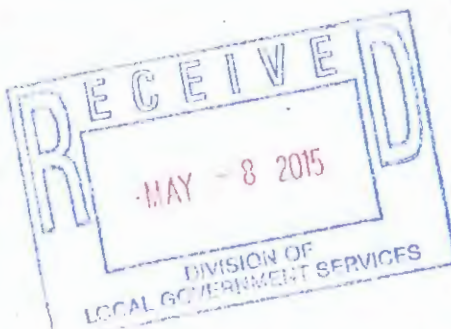
Authority Budget

secaucusmua.org
(Authority Web Address)

Department Of



Community
Affairs



Division of Local Government Services

RECEIVED
MAY 10 11:13
LOCAL GOVT SERVICES

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LOCAL GOVT SERVICES

**RESOLUTION OF THE SECAUCUS MUNICIPAL UTILITIES AUTHORITY
APPROVING THE LATE FILING OF THE 2015 BUDGET**

WHEREAS, the Secaucus Municipal Utilities Authority (hereinafter "Authority") is required to submit their approved Budget 60 days prior to the start fiscal year to the State of New Jersey, and;

WHEREAS, the Budget preparation was delayed pending receipt of estimated insurance and health benefit expense forecasts, and;

WHEREAS, the 2015 estimates of insurance and health benefit expenses has been determined or estimated.

NOW, THEREFORE BE IT RESOLVED, the Commissioners of the Secaucus Municipal Utilities Authority approve the late filing of the 2015 Budget.

Recorded vote on November 3, 2014:

<u>Governing Body Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Chairman Vogel	✓			
Vice Chairman Pascarello	✓			
Board Member Schoenrock	✓			
Board Member Anota	✓			
Board Member Cardenas	✓			

I hereby certify that the above is a true
copy of a resolution approved by the
Secaucus Municipal Utilities Authority
on November 3, 2014
Brian Bigler, Executive Director

2015 ADOPTED BUDGET RESOLUTION

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Secaucus Municipal Utilities Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented for adoption before the governing body of the Secaucus Municipal Utilities Authority at its open public meeting of May 4, 2015; and

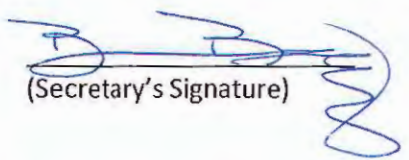
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,490,445, Total Appropriations, including any Accumulated Deficit, if any, of \$4,690,445 and Total Unrestricted Net Position utilized of \$1,200,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$300,000 and Unrestricted Net Position planned to be utilized of \$300,000.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held on May 4, 2015 that the Annual Budget and Capital Budget/Program of the Secaucus Municipal Utilities Authority for the fiscal year beginning 1/1/2015 and, ending 12/31/2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the Introduced and Approved Budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

May 4, 2015
(Date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Fred Vogel	X			
Guy Pascarello				X
George Schoenrock	X			
Michael Valente	X			
Jorge Cardenas	X			

2015 AUTHORITY BUDGET

Certification Section

2015

Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____

Ann Janarkany

Date: _____

12/12/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____

Christie M. Zepucki

Date: _____

6/16/15

2015 PREPARER'S CERTIFICATION

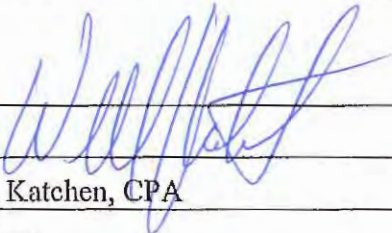
Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Accountant		
Address:	Suite 303, 596 Anderson Avenue, Cliffside Park, New Jersey 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2015 APPROVAL CERTIFICATION

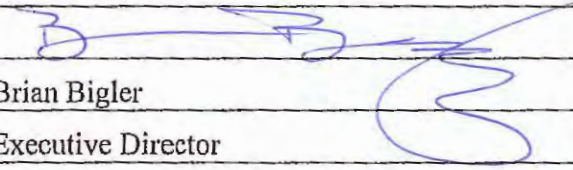
Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 3 day of November, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, New Jersey 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.secaucusmua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

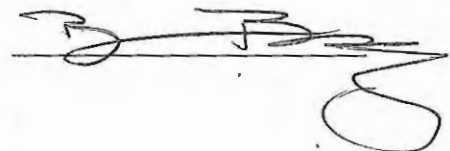
Name of Officer Certifying compliance

Brian Bigler

Title of Officer Certifying compliance

Executive Director

Signature



2015 AUTHORITY BUDGET RESOLUTION

Secaucus Municipal Utilities Authority

(Name)

FISCAL YEAR: FROM:
1/1/2015

TO: 12/31/2015

WHEREAS, the Annual Budget and Capital Budget for the Secaucus Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Secaucus Municipal Utilities Authority at its open public meeting of November 3, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,490,445, Total Appropriations, including any Accumulated Deficit if any, of \$ 4,690,445 and Total Unrestricted Net Position utilized of 1,200,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$300,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$300,000; and

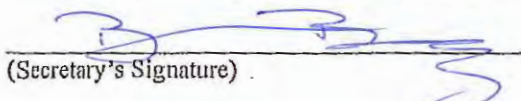
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held on November 3, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Secaucus Municipal Utilities Authority for the fiscal year beginning, 1/1/2015 and ending, 12/31/2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Secaucus Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 1, 2014.


(Secretary's Signature)

11/3/14
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Chairman Vogel ✓
Vice Chair - Pascarella ✓
Member - Schwennock ✓
Member - Anota ✓
Member - Cardenas ✓

2015 ADOPTION CERTIFICATION

Secaucus Municipal Utilities Authority (Name)

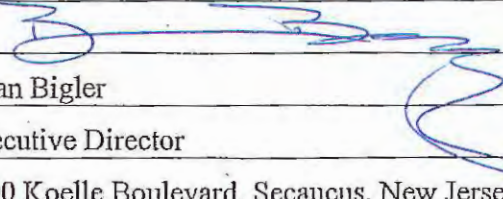
AUTHORITY BUDGET

FISCAL
YEAR:

FROM:1/1/2015

TO:12/31/2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Secaucus Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 4 day of, May, 2015.

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, New Jersey 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

2015 AUTHORITY BUDGET
Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS
Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL FROM: TO: 12/31/2015
YEAR: 1/1/2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. The budget is stable and utilizes surplus generated from a prior restriction for OPEB liability that is not required as the Authority entered the NJSHB program. The result is proposed service revenue is down due to the use of the surplus. New revenue of \$ 61,500 is budgeted due to a legal settlement. Administrative salaries are down due to replacement of staff being paid less than prior employees. Permit expense is anticipated to be lower than the current year and the Authority proposes to make a large contribution to the reserve for repair and replacement in 2015.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. The proposed budget utilizes surplus generated from the conversion of an OPEB liability to surplus as a result of the Authority changing to the NJSHB program. The result is a lower requirement from the Town of Secaucus for 2015.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. The local economy is stable.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. The service agreement with the Town of Secaucus requires that surplus generated be applied towards the following year's budget.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
None.
6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. None anticipated.
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. Connection and user fee schedules are attached and based on prior year's audited amounts and actual flow records.

RESOLUTION
SECAUCUS MUNICIPAL UTILITIES AUTHORITY
HUDSON COUNTY N.J.

**Resolution Determining User Charge Formula
For Properties Exempt from ad valorem Taxes
And User Charge to be in effect for 2014**

WHEREAS, the Secaucus Municipal Utilities Authority (the "SMUA"), a public body corporate and politic and a political subdivision of the State of New Jersey existing under and by virtue of the Municipal Utilities authorities Law, N.J.S.A. 40:14B-1, et seq., is the owner and operator of the wastewater treatment facilities for the Town of Secaucus (the "Town"); and

WHEREAS, pursuant to the Service Contract between the SMUA and the Town, dated as of March 1, 1979, as amended and supplemented (the "Service Contract"), the SMUA may charge and collect Service Charges for the connection to and use of said sewage treatment system, where required or pursuant to law, and the same, to the extent collected, shall be a credit against the Annual Service Charges otherwise payable by the Town to the SMUA under the Service Contract; and

WHEREAS, to pay the Annual service Charges to the SMUA required by the Service Contract, the Town has applied revenues from ad valorem taxes on property in the Town to said purposes; and

WHEREAS, Town officials have requested that the SMUA continue to refrain from assessing direct user charges for the use of its system, except with respect to properties exempt from ad valorem taxes, so that said properties shall bear a fair share of the cost of the use of said system, in accordance with applicable law and regulations; and

WHEREAS, applicable regulations of the United States Environmental Protection Agency require that, where user charges for sewage treatment system built in whole or in part with Federal funds are derived through imposition of ad valorem taxes, provision be made for imposing similarly calculated charges for the use of said system on properties exempt from such taxes; and

WHEREAS, N.J.S.A. 40:14B-22 and 40:14B-23 provide that the imposition of user charges or connection charges by an authority shall be the subject of public notice and a public hearing; and

WHEREAS, the SMUA desires to implement the statutory procedure for imposition of user charges to properties exempt from ad valorem property taxes, both as to implementation of a general formula and specifically for such use during 2014.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SECAUCUS MUNICIPAL UTILITIES AUTHORITY, as follows:

1. There is hereby imposed a User Charge for the use of the sewage treatment system of the SMUA by any property which is exempt from ad valorem property taxes, in whole or in part, which User Charge shall be computed by drawing from the annual audited financial statements of the SMUA for the preceding year the total amount expended or set aside by the

SECAUCUS MUNICIPAL UTILITIES AUTHORITY
ANNUAL CALCULATION OF USER CHARGE
December 31, 2012

Operating maintenance, administration, capital additions and amortization expense, 2012	\$ 3,316,762
Debt service and payments to reserve for repair and replacement, 2012	<u>686,909</u>
	4,003,671
Total flow per Authority Engineer in units of 100 Cu. Ft., 2012	1,588,012
User Fee	<u>\$ 2.52</u>

RESOLUTION
SECAUCUS MUNICIPAL UTILITIES AUTHORITY
HUDSON COUNTY, N.J.

Resolution Determining Connection Charges
For Connections Made or to be Made in 2014

WHEREAS, the Secaucus Municipal Utilities Authority (the "SMUA"), a public body corporate and politic and a political subdivision of the State of New Jersey existing under and by virtue of the Municipal Utilities Authority's Law, N.J.S.A.40:14B-1, et seq., is the owner and operator of sewage treatment facilities for the Town of Secaucus (the "Town"); and

WHEREAS, Chapters 118 and 526 of the New Jersey Laws of 1985, amending and supplementing the Municipal Utilities Authorities Law, and in particular N.J.S.A. 40:14B-22 and 23 (hereinafter referred to as "Chapters 118 and 526"), sets forth a basis for computation of a charge for connection to a sewage treatment system so that said charges may represent a fair payment towards the cost of said system; and

WHEREAS, N.J.S.A. 40:14B-22 and 40:14B-23 provide that the imposition of user charges and/or connection charges by an authority shall be the subject of public notice and a public hearing; and

WHEREAS, a proper statutory notice given on December 19, 2014 under hand of Brian Bigler, Executive Director of the Secaucus Municipal Utilities Authority, pursuant to which notice the Secaucus Municipal Utilities Authority is holding the instant public hearing to consider relevant testimony to be presented and to be made a part of the record thereof; and

WHEREAS, the Secaucus Municipal Utilities Authority intends to utilize the Connection Fee Formula and the "Gallons per unit" Table used on previous years to determine a Connection Charge based on historical data from 1996 and earlier, said Formula and Table to be as set forth in and attached to this Resolution, in accordance with Chapter 526; and

WHEREAS, the Secaucus Municipal Utilities Authority desires to set the specific connection charge per Equivalent Residential Unit for connection made or to be made in the calendar year 2014.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SECAUCUS MUNICIPAL UTILITIES AUTHORITY, as follows:

1. Subject to Secaucus Municipal Utilities Authority's response to relevant testimony presented at the instant meeting, the connection charge per Equivalent Residential Unit (ERU) for connection to the sewage treatment system of the Secaucus Municipal Utilities Authority made and to be made during the calendar year 2014 is hereby set at \$7,460.00 per ERU.
2. The basis for computation of said charge is set forth on the attached Formula, "Gallons per Unit" table, related Calculation Sheet.
3. This Resolution shall take effect immediately.

SECAUCUS MUNICIPAL UTILITIES AUTHORITY
ANNUAL CALCULATION OF CONNECTION CHARGE
DECEMBER 31, 2012

Property, Plant and Equipment, December 31, 2012	57,557,307	
Prior Year Adjustments and Alpayable	<u>(5,347,251)</u>	
Net Property, Plant and Equipment		52,210,056
Prior Year Adjustments:		
Bond Discounts and Funds		1,775,098
Prior Year Debt Issued	(40,618,015)	
2010 net bonds debt issued	(138,878)	
2010 NJEIT Loan	(1,356,541)	
2010 NJEIT Loan funds due to be received	<u>126,935</u>	
		(41,986,499)
Prior Year Grants Received	(8,431,822)	
2010 NJEIT Grant	<u>(1,373,082)</u>	
		(9,804,904)
Total SMUA Net Investment		2,193,751
Cumulative Debt Service, December 31, 2011		77,789,039
Debt Service, December 31, 2012		<u>671,159</u>
Total Cumulative Debt Service		78,460,198
Total Recoverable Costs		80,653,949
Equivalent Residential Units (ERU's):		
Average Flow per Authority Engineer, December 31, 2010	3,243,400	
Divided by Flow per ERU	<u>300</u>	
		10,811
Connection Charge per Equivalent Residential Unit (ERU)		<u>\$ 7,460</u>

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information. Attached.



All of **us** serving you™

CORPORATE TRUST SERVICES

21 South Street, 3rd Floor
Mail Station: EX-NJ-WSSM
Morristown, NJ 07960

July 9, 2014

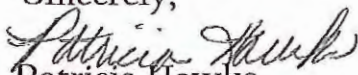
Brian Bigler
Secaucus Municipal Utilities Authority
1100 Koelle Boulevard
Secaucus, NJ 07094
bbigler@secaucus.net

**RE: Secaucus Municipal Utilities Authority Town Payment Refunding Bonds 2010
Series (Federally Taxable) due 12/1/17**

U.S. Bank National Association as Dissemination Agent for the above referenced bond issue has received your Audited Financial Report for December 31, 2013. Pursuant to the requirements of the Continuing Disclosure Agreement, we submitted a copy of this report to Emma on July 9, 2014 and any applicable SIDs (State Information Depositories).

This notice is for your information only. No further action is required on your part.

Sincerely,


Patricia Hawks

Trust Review Specialist
U.S. Bank National Association
(973) 898-7146

AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Secaucus municipal Utilities Authority		
Address:	1100 Koelle Boulevard		
City, State, Zip:	Secaucus	NJ	07094
Phone: (ext.)	201-330-2089	Fax:	201-617-5910

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	Suite 303, 596 Anderson Avenue		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:	Brian Bigler		
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Chief Financial Officer:	Brian Bigler		
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Name of Auditor:	Steven Wielkotz		
Name of Firm:	Ferraoli, Wielkotz, Cerullo & Cuva,		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	swielkotz@fwcc-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Secaucus Municipal Utilities Authority

(Name)

FISCAL
YEAR:

FROM: 1/1/2015

TO: 12/31/2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 26
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 1,240,646
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative. Based on union agreement, nonunion employees receive the same increase as union members.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

**Secaucus Municipal Utilities Authority
(Name)**

**FISCAL
YEAR:**

**FROM:
1/1/2015**

TO:12/31/2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel ☐ No ☐
 - b. Travel for companions ☐ No ☐
 - c. Tax indemnification and gross-up payments ☐ No ☐
 - d. Discretionary spending account ☐ No ☐
 - e. Housing allowance or residence for personal use ☐ No ☐
 - f. Payments for business use of personal residence ☐ No ☐
 - g. Vehicle/auto allowance or vehicle for personal use ☐ Yes and the employee pays payroll taxes on personal use
 - h. Health or social club dues or initiation fees ☐ No ☐
 - i. Personal services (i.e.: maid, chauffeur, chef) ☐ No ☐
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? ☐ Yes ☐ If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? ☐ No ☐ If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? ☐ No ☐ If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? ☐ yes ☐ If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? ☐ No ☐ If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? ☐ No ☐ If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Secaucus Municipal Utilities Authority

(Name)

FISCAL YEAR: FROM:
1/1/2015

TO:
12/31/2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Secaucus Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

		Reportable Compensation from Authority (W-2/ 1099)																
Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body			Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)		Total Compensation All Public Entities
			Commissioner	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus				Public Entities	Positions held at Other Public Entities	Reportable Compensation from Other Public Entities (W-2/ 1099)		Other Public Entities		
1. Brian Bigler	Executive Director	40		x			\$ 142,180			\$ 142,180	\$ 1 Fund Comm				2550		\$ 144,730	
2. Brian Beckmeyer	Superintendent	40		x			111,610			111,610							111,610	
3. Fred Vogel	Chairperson		x							-							-	
4. Guy Pascarella	Vice Chairperson		x							-							-	
5. Maribel Anota	Secretary		x							-							-	
6. George Schoenrock	Ass't. Secretary		x							-							-	
7. Jorge Cardenas	Treasurer		x							-							-	
8										-							-	
9										-							-	
10										-							-	
11										-							-	
12										-							-	
13										-							-	
14										-							-	
15										-							-	
Total:							\$ 253,790	\$ -	\$ -	\$ -	\$ 253,790				\$ 2,550	\$ -	\$ 256,340	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Secaucus Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	8	\$ 11,451	\$ 91,608			\$ -	\$ 91,608	#DIV/0!
Parent & Child	2	19,352	38,704			-	38,704	#DIV/0!
Employee & Spouse (or Partner)	3	22,902	68,706			-	68,706	#DIV/0!
Family	6	30,803	184,818			-	184,818	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	19		383,836	0		-	383,836	#DIV/0!
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	19		\$ 383,836	0		\$ -	\$ 383,836	#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)?

Y

Is prescription drug coverage provided by the SHBP (Yes or No)?

Y

Schedule of Accumulated Liability for Compensated Absences

Secaucus Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Schedule attached at 12/31/2013		\$ 96,644			
Total liability for accumulated compensated absences at beginning of current year		\$ 96,644			

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Secaucus Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Proposed Budget							Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 3,413,945	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,413,945	\$ 4,297,401	\$ (883,456)	-20.6%
Total Non-Operating Revenues	76,500	-	-	-	-	-	76,500	15,000	61,500	410.0%
Total Anticipated Revenues	3,490,445	-	-	-	-	-	3,490,445	4,312,401	(821,956)	-19.1%
APPROPRIATIONS										
Total Administration	568,139	-	-	-	-	-	568,139	613,800	(45,661)	-7.4%
Total Cost of Providing Services	3,423,861	-	-	-	-	-	3,423,861	3,101,700	322,161	10.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	605,772	-	-	-	-	-	605,772	590,763	15,009	2.5%
Total Operating Appropriations	4,597,772	-	-	-	-	-	4,597,772	4,305,263	291,509	6.8%
Total Interest Payments on Debt	76,923	-	-	-	-	-	76,923	90,388	(13,465)	-14.9%
Total Other Non-Operating Appropriations	15,750	-	-	-	-	-	15,750	15,750	-	0.0%
Total Non-Operating Appropriations	92,673	-	-	-	-	-	92,673	106,138	(13,465)	-12.7%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,690,445	-	-	-	-	-	4,690,445	4,412,401	278,044	6.3%
Less: Total Unrestricted Net Position Utilized	1,200,000	-	-	-	-	-	1,200,000	100,000	1,100,000	1100.0%
Net Total Appropriations	3,490,445	-	-	-	-	-	3,490,445	4,312,401	(821,956)	-19.1%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

2015 Revenue Schedule

Sacramento Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
Service Charges									
Residential	-	-	-	-	-	-	\$ -	\$ -	#DIV/0!
Business/Commercial	-	-	-	-	-	-	-	-	#DIV/0!
Industrial	-	-	-	-	-	-	-	-	#DIV/0!
Intergovernmental	3,267,939	-	-	-	-	-	3,267,939	3,861,178	(593,239)
Other	-	-	-	-	-	-	-	-	#DIV/0!
Total Service Charges	3,267,939	-	-	-	-	-	3,267,939	3,861,178	(593,239)
Connection Fees									
Residential	-	-	-	-	-	-	-	-	#DIV/0!
Business/Commercial	-	-	-	-	-	-	-	-	#DIV/0!
Industrial	-	-	-	-	-	-	-	-	#DIV/0!
Intergovernmental	-	-	-	-	-	-	-	-	#DIV/0!
Other	145,005	-	-	-	-	-	145,005	435,223	(290,217)
Total Connection Fees	145,005	-	-	-	-	-	145,005	435,223	(290,217)
Parking Fees									
Meters	-	-	-	-	-	-	-	-	#DIV/0!
Permits	-	-	-	-	-	-	-	-	#DIV/0!
Fines/penalties	-	-	-	-	-	-	-	-	#DIV/0!
Other	-	-	-	-	-	-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)									
Other Revenue 1	-	-	-	-	-	-	-	-	#DIV/0!
Other Revenue 2	-	-	-	-	-	-	-	-	#DIV/0!
Other Revenue 3	-	-	-	-	-	-	-	-	#DIV/0!
Other Revenue 4	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	3,413,945	-	-	-	-	-	3,413,945	4,297,401	(883,456)
NON-OPERATING REVENUES									
Grants & Entitlements (List)									
Grant #1	-	-	-	-	-	-	-	-	#DIV/0!
Grant #2	-	-	-	-	-	-	-	-	#DIV/0!
Grant #3	-	-	-	-	-	-	-	-	#DIV/0!
Grant #4	-	-	-	-	-	-	-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-	#DIV/0!
Local Subsidies & Donations (List)									
Local Subsidy #1	-	-	-	-	-	-	-	-	#DIV/0!
Local Subsidy #2	-	-	-	-	-	-	-	-	#DIV/0!
Local Subsidy #3	-	-	-	-	-	-	-	-	#DIV/0!
Local Subsidy #4	-	-	-	-	-	-	-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits									
Investments	15,000	-	-	-	-	-	15,000	15,000	0.0%
Security Deposits	-	-	-	-	-	-	-	-	#DIV/0!
Penalties	-	-	-	-	-	-	-	-	#DIV/0!
Other Investments	-	-	-	-	-	-	-	-	#DIV/0!
Total Interest	15,000	-	-	-	-	-	15,000	15,000	0.0%
Other Non-Operating Revenues (List)									
Other Non-Operating #1 Legal Settlement	61,500	-	-	-	-	-	61,500	61,500	#DIV/0!
Other Non-Operating #2	-	-	-	-	-	-	-	-	#DIV/0!
Other Non-Operating #3	-	-	-	-	-	-	-	-	#DIV/0!
Other Non-Operating #4	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Revenues	61,500	-	-	-	-	-	61,500	61,500	#DIV/0!
Total Non-Operating Revenues	76,500	-	-	-	-	-	76,500	15,000	410.0%
TOTAL ANTICIPATED REVENUES	\$ 3,490,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,490,445	\$ 4,312,401	\$ (821,956)

2014 Revenue Schedule

Secaucus Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Current Year Adopted Budget						Total All Operations
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	3,861,178						3,861,178
Other							-
Total Service Charges	3,861,178						3,861,178
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other	436,223						436,223
Total Connection Fees	436,223						436,223
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees							-
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue							-
Total Operating Revenues	4,297,401						4,297,401
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements							-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations							-
<i>Interest on Investments & Deposits</i>							
Investments	15,000						15,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	15,000						15,000
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Other Non-Operating Revenues							-
Total Non-Operating Revenues	15,000						15,000
TOTAL ANTICIPATED REVENUES	\$ 4,312,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,312,401

2014 Revenue Schedule

Secaucus Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Current Year Adopted Budget						
	Operation	Operation	Operation	Operation	Operation	Operation	Total All
	Operation #1	#2	#3	#4	#5	#6	Operations
OPERATING REVENUES							
Service Charges							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	3,861,178						3,861,178
Other							-
Total Service Charges	3,861,178	-	-	-	-	-	3,861,178
Connection Fees							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other	436,223						436,223
Total Connection Fees	436,223	-	-	-	-	-	436,223
Parking Fees							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	4,297,401	-	-	-	-	-	4,297,401
NON-OPERATING REVENUES							
Grants & Entitlements (List)							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
Local Subsidies & Donations (List)							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
Interest on Investments & Deposits							
Investments	15,000						15,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	15,000	-	-	-	-	-	15,000
Other Non-Operating Revenues (List)							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	15,000	-	-	-	-	-	15,000
TOTAL ANTICIPATED REVENUES	\$ 4,312,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,312,401

2015 Appropriations Schedule

Secaucus Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adapted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	\$ 214,419						\$ 214,419	\$ 244,800	\$ (30,381)	-12.4%
Fringe Benefits	117,720						117,720	134,000	(16,280)	-12.1%
Total Administration - Personnel	332,139	-	-	-	-	-	332,139	378,800	(46,661)	-12.3%
Administration - Other (List)										
Other Admin Expense #1-Legal	100,000						100,000	100,000	-	0.0%
Other Admin Expense #2- Acc't. and Audit	43,000						43,000	43,000	-	0.0%
Other Admin Expense #3-Trustee Fees	12,000						12,000	12,000	-	0.0%
Other Admin Expense #4-NJIT Fees	6,000						6,000	6,000	-	0.0%
Miscellaneous Administration*	75,000						75,000	74,000	1,000	1.4%
Total Administration - Other	236,000	-	-	-	-	-	236,000	235,000	1,000	0.4%
Total Administration	568,139	-	-	-	-	-	568,139	613,800	(45,661)	-7.4%
Cost of Providing Services - Personnel										
Salary & Wages	1,060,581						1,060,581	1,030,200	30,381	2.9%
Fringe Benefits	582,280						582,280	536,000	46,280	8.6%
Total COPS - Personnel	1,642,861	-	-	-	-	-	1,642,861	1,566,200	76,661	4.9%
Cost of Providing Services - Other (List)										
Other COPS Expense #1-Utilities	340,000						340,000	338,000	2,000	0.6%
Other COPS Expense #2-Sludge Disposal	285,000						285,000	285,000	-	0.0%
Other COPS Expense #3-Insurance, Permits	155,000						155,000	190,000	(35,000)	-18.4%
Other COPS Expense #4-Rep, Maint, Eng.	616,000						616,000	543,400	72,600	13.4%
Miscellaneous COPS*	185,000						185,000	179,100	5,900	3.3%
Total COPS - Other	1,581,000	-	-	-	-	-	1,581,000	1,535,500	45,500	3.0%
Total Cost of Providing Services	3,223,861	-	-	-	-	-	3,223,861	3,101,700	122,161	3.9%
Total Principal Payments on Debt Service In Lieu of Depreciation	605,772	-	-	-	-	-	605,772	590,763	15,009	2.5%
Total Operating Appropriations	4,397,772	-	-	-	-	-	4,397,772	4,306,263	91,509	2.1%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	76,923	-	-	-	-	-	76,923	90,388	(13,465)	-14.9%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve	215,750						215,750	15,750	200,000	1269.8%
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	292,673	-	-	-	-	-	292,673	106,138	186,535	175.7%
TOTAL APPROPRIATIONS	4,690,445	-	-	-	-	-	4,690,445	4,412,401	278,044	6.3%
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,690,445	-	-	-	-	-	4,690,445	4,412,401	278,044	6.3%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other	1,200,000						1,200,000	100,000	1,100,000	1100.0%
Total Unrestricted Net Position Utilized	1,200,000	-	-	-	-	-	1,200,000	100,000	1,100,000	1100.0%
TOTAL NET APPROPRIATIONS	\$ 3,490,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,490,445	\$ 4,312,401	\$ (821,956)	-19.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 219,888.60 \$ - \$ - \$ - \$ - \$ - \$ 219,888.60

2014 Appropriations Schedule

Secaucus Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Current Year Adopted Budget						Total All Operations
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 244,800	-	-	-	-	-	\$ 244,800
Fringe Benefits	134,000	-	-	-	-	-	134,000
Total Administration - Personnel	378,800	-	-	-	-	-	378,800
<i>Administration - Other (List)</i>							
Other Admin Expense #1-Legal	100,000	-	-	-	-	-	100,000
Other Admin Expense #2-Acc't. and Audit	43,000	-	-	-	-	-	43,000
Other Admin Expense #3-Trustee Fees	12,000	-	-	-	-	-	12,000
Other Admin Expense #4-NJEIT Fees	6,000	-	-	-	-	-	6,000
Miscellaneous Administration*	74,000	-	-	-	-	-	74,000
Total Administration - Other	235,000	-	-	-	-	-	235,000
Total Administration	613,800	-	-	-	-	-	613,800
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,030,200	-	-	-	-	-	1,030,200
Fringe Benefits	536,000	-	-	-	-	-	536,000
Total COPS - Personnel	1,566,200	-	-	-	-	-	1,566,200
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1-Utilities	338,000	-	-	-	-	-	338,000
Other COPS Expense #2-Sludge Disposal	285,000	-	-	-	-	-	285,000
Other COPS Expense #3-Insurance, Permits	190,000	-	-	-	-	-	190,000
Other COPS Expense #4-Repairs, Maint., Eng.	543,400	-	-	-	-	-	543,400
Miscellaneous COPS*	179,100	-	-	-	-	-	179,100
Total COPS - Other	1,535,500	-	-	-	-	-	1,535,500
Total Cost of Providing Services	3,101,700	-	-	-	-	-	3,101,700
Total Principal Payments on Debt Service in Lieu of Depreciation	590,763	-	-	-	-	-	590,763
Total Operating Appropriations	4,306,263	-	-	-	-	-	4,306,263
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	90,388	-	-	-	-	-	90,388
Operations & Maintenance Reserve	-	-	-	-	-	-	-
Renewal & Replacement Reserve	15,750	-	-	-	-	-	15,750
Municipality/County Appropriation	-	-	-	-	-	-	-
Other Reserves	-	-	-	-	-	-	-
Total Non-Operating Appropriations	106,138	-	-	-	-	-	106,138
TOTAL APPROPRIATIONS	4,412,401	-	-	-	-	-	4,412,401
ACCUMULATED DEFICIT	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,412,401	-	-	-	-	-	4,412,401
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	100,000	-	-	-	-	-	100,000
Total Unrestricted Net Position Utilized	100,000	-	-	-	-	-	100,000
TOTAL NET APPROPRIATIONS	\$ 4,312,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,312,401

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 215,313.15 \$ - \$ - \$ - \$ - \$ - \$ 215,313.15

5 Year Debt Service Schedule - Principal

Secaucus Municipal Utilities Authority

	Current Year (2014)	2015	Fiscal Year Beginning in						Total Principal Outstanding
			2016	2017	2018	2019	2020	Thereafter	
Operation #1									
Debt Issuance #1-2010 Bonds	\$ 515,000	\$ 525,000	\$ 540,000	\$ 555,000				\$	\$ 1,620,000
Debt Issuance #2-2010 NJET	59,909	64,909	64,909	64,909	64,909	69,909	69,909	694,179	1,093,633
Debt Issuance #3-2013 NJET	15,854	15,863	15,876	15,898	15,928	15,968	16,022	200,265	295,820
Debt Issuance #4									-
Total Principal	590,763	605,772	620,785	635,807	80,837	85,877	85,931	894,444	3,009,453
Operation #2									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 590,763	\$ 605,772	\$ 620,785	\$ 635,807	\$ 80,837	\$ 85,877	\$ 85,931	\$ 894,444	\$ 3,009,453

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Secaucus Municipal Utilities Authority

	Fiscal Year Beginning in								Total Interest Payments Outstanding
	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	
Operation #1									
Debt Issuance #1-2010 Bonds	\$ 63,570	\$ 51,365	\$ 37,086	\$ 19,480					\$ 107,931
Debt Issuance #2-2010 NJEIT	25,025	23,775	22,275	20,775	19,275	17,775	16,375	77,900	198,150
Debt Issuance #3-2013 NJEIT	1,793	1,783	1,770	1,749	1,719	1,678	1,625	11,492	21,816
Debt Issuance #4									-
Total Interest Payments	90,388	76,923	61,131	42,004	20,994	19,453	18,000	89,392	327,897
Operation #2									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 90,388	\$ 76,923	\$ 61,131	\$ 42,004	\$ 20,994	\$ 19,453	\$ 18,000	\$ 89,392	\$ 327,897

2015 Net Position Reconciliation

Secaucus Municipal Utilities Authority

For the Period

January 1, 2015

to

December 31, 2015

Proposed Budget

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

Less: Invested in Capital Assets, Net of Related Debt (1)

Less: Restricted for Debt Service Reserve (1)

Less: Other Restricted Net Position (1)

Total Unrestricted Net Position (1)

Less: Designated for Non-Operating Improvements & Repairs

Less: Designated for Rate Stabilization

Less: Other Designated by Resolution

Plus: Accrued Unfunded Pension Liability (1)

Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)

Plus: Estimated Income (Loss) on Current Year Operations (2)

Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget

Unrestricted Net Position Utilized in Proposed Capital Budget

Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

(4)

Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
\$ 2,188,276						\$ 2,188,276
1,183,722						1,183,722
518,784						518,784
						-
485,770	-	-	-	-	-	485,770
						-
						-
						-
1,431,688						1,431,688
(200,000)						(200,000)
						-
1,717,458	-	-	-	-	-	1,717,458
1,200,000	-	-	-	-	-	1,200,000
300,000	-	-	-	-	-	300,000
-	-	-	-	-	-	-
1,500,000	-	-	-	-	-	1,500,000
\$ 217,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,458

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 217,389 \$ - \$ - \$ - \$ - \$ - \$ 217,389

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015
Secaucus Municipal
Utilities Authority
(Name)

AUTHORITY
CAPITAL

BUDGET/
PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

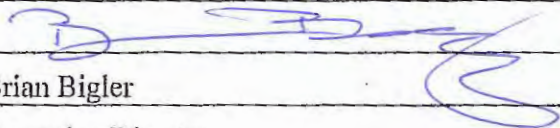
Secaucus Municipal Utilities Authority
(Name)

FISCAL FROM: TO:12/31/2015
YEAR: 1/1/2015

[x] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Secaucus Municipal Utilities Authority, on the 3 day of November, 2014.

OR

[] It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, New Jersey 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

SecaucusMunicipal Utilities Authority (Name)

FISCAL FROM: TO:12/31/2015
YEAR: 1/1/2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
No, the Board except where there was bond or note financing supported by the Town.
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
Work to be performed is based on need and review by the Authority's staff and Engineer.
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
No
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
Available surplus will be utilized to fund all capital items.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
None
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.
None

Add additional sheets if necessary.

2015 Proposed Capital Budget

Secaucus Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1						
Project A Description-CCTV truck pur	\$ 200,000	\$ 200,000				
Project B Description- Plant/pump	100,000	100,000				
Project C Description	-					
Project D Description	-					
Total	300,000	300,000	-	-	-	-
Operation #2						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #3						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #4						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #5						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #6						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Secaucus Municipal Utilities Authority

For the Period

January 1, 2015

to

December 31, 2015

Fiscal Year Beginning in

	Estimated Total Cost	Current Year Proposed Budget	2016	2017	2018	2019	2020
<i>Operation #1</i>							
Project A Description-CCTV trac	\$ 200,000	\$ 200,000					
Project B Description- Plant\pur	600,000	100,000	100,000	100,000	100,000	100,000	100,000
Project C Description	-	-					
Project D Description	-	-					
Total	800,000	300,000	100,000	100,000	100,000	100,000	100,000
<i>Operation #2</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 800,000	\$ 300,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Secaucus Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Project A Description-CCTV trunc	\$ 200,000	\$ 200,000				
Project B Description- Plant\pui	600,000	600,000				
Project C Description	-					
Project D Description	-					
Total	800,000	800,000	-	-	-	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 800,000	\$ 800,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 800,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.



Town of Secaucus

Municipal Government Center
Secaucus, N.J. 07094

Tel: 201-330-2000
Town Web: www.secaucusnj.org

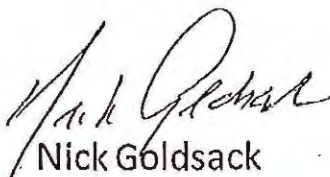
April 29, 2015

Brian Bigler
SMUA

Dear Brian,

This is to inform you that the 2015 budget for the Town of Secaucus was adopted by the Mayor & Council on April 28th, 2015. And that the SMUA budget as introduced was approved.

Very Truly Yours


Nick Goldsack
CFO

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2015 BUDGET
Secaucus Municipal Utilities Authority

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Christine Zapicchi, Assistant Director

By C. M. Zapicchi
For: Timothy J. Cunningham, Director

Date 6/17/15

Attachment

**RESOLUTION BY THE COMMISSIONERS OF THE SECAUCUS
MUNICIPAL UTILITIES AUTHORITY AMENDING AN INTRODUCED
BUDGET**

Whereas, the Board of the Secaucus Municipal Utilities Authority have reviewed and approved the New Jersey Budget for the fiscal year ending December 31, 2015, and;

Whereas, the approved Budget included a contribution to the reserve for repairs and replacements of \$ 15,750 and sanitary sewer repairs of \$ 165,000 for the year ending December 31, 2015; and;

Whereas, the Authority has determined that in the best interests of the readers of the Budget and consistent with New Jersey regulations that the Budget be amended to reduce the contribution to the reserve for repairs and replacements to \$ 15,750 and increase the budget for sanitary sewer repairs to \$ 365,000, and;

Whereas, the changes to the budget are identified as follows:

	Original	Amended
Appropriations:		
Cost of providing services-Misc.	185,000	385,000
Non Oper. Appropriations-RR Reserve	215,750	15,750

Now Therefore, subject to the approval of this amendment by the New Jersey Division of Local Government Services- Bureau of Authorities the approved Budget for the fiscal year ending December 31, 2015 is hereby amended.

I hereby certify that the above is a true
copy of a resolution approved by the
Secaucus Municipal Utilities Authority
on May 4, 2015
Brian Bigler, Executive Director

② Cardenas
Pascarello
① Schoenrock
Valente
Vogel

Y	N	A	O
✓			
			✓
✓			
✓			
✓			

	SECAUCUS MUNICIPAL UTILITIES AUTHORITY		5/1/2015
	PROJECTED BUDGET FOR THE YEAR ENDING		
		12/31/2015	
DESCRIPTION	BUDGET		BUDGET
	FYE 12/31/16		12/31/2014
REVENUES			
TOWN OF SECAUCUS	3,267,939		3,861,178
CONNECTION AND USER FEES	146,006		436,223
INTEREST INCOME	15,000		15,000
OTHER INCOME	61,500		-
FUND EQUITY APPROPRIATED	1,500,000		200,000
TOTAL REVENUE	4,990,445		4,512,401
EXPENDITURES			
SALARIES	1,275,000		1,275,000
TAXES AND BENEFITS	700,000		670,000
LEGAL FEES	100,000		100,000
AUDIT AND ACCOUNTING	43,000		43,000
TELEPHONE	7,000		6,000
OFFICE EXPENSES	48,000		48,000
NJDEP Annual EIT Loan Fees	6,000		6,000
SEMINARS, CONFERENCES AND TRAINING	20,000		20,000
TRUSTEE FEES	12,000		12,000
ELECTRICITY AND GAS	325,000		325,000
WATER	15,000		13,000
TREATMENT CHEMICALS	90,000		90,000
SLUDGE DISPOSAL	285,000		285,000
SUPPLIES AND EQUIPMENT	85,000		85,000
GARBAGE DISPOSAL	41,000		38,400
ENGINEERING	125,000		80,000
REPAIRS	200,000		175,000
UNIFORMS	25,000		23,100
LABORATORY EXPENSES	20,000		16,000
TESTING FEES	50,000		50,000
INSURANCE	105,000		105,000
PERMITS	60,000		85,000
CAPITAL PURCHASES	300,000		100,000
DEBT SERVICE	682,695		681,151
RESERVE FOR REPAIRS AND REPLACEMENTS	15,750		15,750
SANITARY SEWER REPAIRS	365,000		165,000
TOTAL EXPENDITURES	4,990,445		4,512,401
EXCESS OF REVENUE OVER EXPENDITURES	0		-