

Fiscal Year

Start Year

2023

—

End Year

2023

Authority Budget of:
Secaucus Municipal Utilities Authority

State Filing Year

2023

For the Period:

January 1, 2023

to

December 31, 2023

www.secaucusmua.org

Authority Web Address



Brian Bigler

From: Ewert, Paul [DCA] <Paul.Ewert@dca.nj.gov>
Sent: Monday, December 5, 2022 8:15 AM
To: Bill Katchen; Brian Bigler
Subject: FW: Approval of Secaucus MUA Authority 2023 Budget

*** CAUTION: This email originated from outside the Town Of Secaucus ***

The Secaucus MUA is approved for adoption on 12-06-2022 or another date if needed.

Post the adopted budget on FAST for final review.

If you any questions please contact me.

Paul

Paul D. Ewert, CPA, RMA, CMFO
Supervising Municipal Finance Auditor

Department of Community Affairs
Division of Local Government Services
101 S. Broad St.
P.O. Box 803
Trenton, NJ 08625
Email: paul.ewert@dca.nj.gov
Phone (609) 943-4726



**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

Secaucus Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2023 PREPARER'S CERTIFICATION

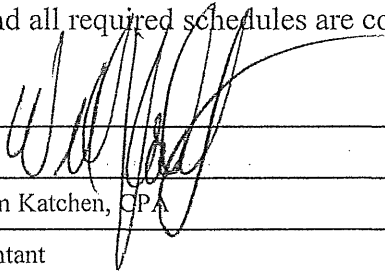
Secaucus Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	
Name:	William Katchen, CPA
Title:	Accountant
Address:	596 Anderson Avenue, Suite 303 Cliffside Park, New Jersey 07010
Phone Number:	201-943-4449
Fax Number:	201-943-5099
E-mail Address:	bill@katchencpa.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.secaucusmua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Brian Bigler

Title of Officer Certifying Compliance:

Executive Director

Signature:

Page C-3

2023 APPROVAL CERTIFICATION

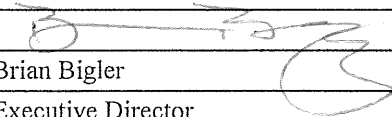
Secaucus Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Secaucus Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 4, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	
Name:	Brian Bigler
Title:	Executive Director
Address:	1100 Koelle Boulevard Secaucus, New Jersey 07094
Phone Number:	201-330-2089
Fax Number:	201-617-5910
E-mail Address:	bbigler@secaucus.net

2023 ADOPTION CERTIFICATION

Secaucus Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Secaucus Municipal Utilities Authority, pursuant to N.J.A.C 5:31- on December 06, 2022.

Officer's Signature:	bbigler@secaucus.net		
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard Secaucus, New Jersey 07094		
Phone Number:	201-330-2089	Fax:	201-617-5910
E-mail address:	bbigler@secaucus.net		

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Secaucus Municipal Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The proposed budget is similar to the current year with slight changes in the annual debt service schedules.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Secaucus as with all other communities has been impacted by the COVID-19 pandemic causing thwe Authority to be cognizant of actions required to mitigate the effects. The proposed budget continued costs of disinfectant and other employee and public actions to be taken to remain safe.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The service agreement with the Town of Secaucus requires estimated year-end surtplus amounts to be considered as revenue in subsequent budgets.

Secaucus Municipal Utilities Authority

Page N-1, Question 1

Revenue:

1. Service charges are expected to be higher based on budgeted expenses.
2. Connection and user charges are expected to be lower based on current year actuals.

Appropriations:

1. Fringe benefits are expected to be higher based on 2023 projection of premiums.
2. Utilities are expected to be higher based on current rate increases.
3. Interest payments on debt-Expected to be lower based on amortization schedule of payments, principal and interest.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Secaucus Municipal Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority has an accumulated deficit at the end of the prior year solely due to the accounting for GASB requirements. operationally, the Authority has generated surpluses to be used in following year's budgets.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Secaucus Municipal Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Attached.

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Secaucus Municipal Utilities Authority		
Federal ID Number:	22-2258859		
Address:	1100 Koelle Boulevard		
City, State, Zip:	Secaucus	NJ	07094
Phone: (ext.)	201-330-2089	Fax:	201-617-5910

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	596 Anderson Avenue, Suite 303		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer*	Brian Bigler		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Chief Financial Officer*	Brian Bigler		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Name of Auditor:	Steven Wielkotz, CPA		
Name of Firm:	Wielkotz and Company		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-79200	Fax:	973-835-6631
E-mail:	swielkotz@w-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Secaucus Municipal Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

28

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,631,596.00

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Secaucus Municipal Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
Yes
No
No
No
No
No
No
No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation

of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

If "yes", provide explanation, including amount paid.

No

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Secaucus Municipal Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Secaucus Municipal Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

Page N-3, Question 9-

The Authority compensates employees based on agreed upon collective bargaining agreement and nonunion employees based on Board review and action.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Secaucus Municipal Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Secaucus Municipal Utilities Authority
For the Period January 01, 2023 to December 31, 2023

	Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Commissioner	Key Employee Officer	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1	Fred Vogel	Chairperson		X					\$	-
2	Jorge Cardenas	Vice-Chairperson		X					\$	-
3	Raymond Spellmeyer	Commissioner		X					\$	-
4	Dominic Manderano	Commissioner		X					\$	-
5	Timothy Stamm	Commissioner		X					\$	-
6	Brian Bigler	Executive Director			X	\$ 188,415.00		\$ 56,525.00	\$	244,940.00
7									\$	-
8									\$	-
9									\$	-
10									\$	-
11									\$	-
12									\$	-
13									\$	-
14									\$	-
15									\$	-
16									\$	-
17									\$	-
18									\$	-
19									\$	-
20									\$	-
21									\$	-
22									\$	-
23									\$	-
24									\$	-
25									\$	-
26									\$	-
27									\$	-
28									\$	-
29									\$	-
30									\$	-
31									\$	-
32									\$	-
33									\$	-
34									\$	-
35									\$	-
Total:						\$ 188,415.00	\$ -	\$ 56,525.00	\$ -	\$ 244,940.00

Schedule of Health Benefits - Detailed Cost Analysis

Secaucus Municipal Utilities Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	11	14,842.00	163,262.00	12	12,100.00	145,200.00	18,062.00	12.4%
Parent & Child	3	26,567.00	79,701.00	2	21,652.00	43,304.00	36,397.00	84.0%
Employee & Spouse (or Partner)	3	29,684.00	89,052.00	3	24,193.00	72,579.00	16,473.00	22.7%
Family	3	41,409.00	124,227.00	4	33,750.00	135,000.00	(10,773.00)	-8.0%
Employee Cost Sharing Contribution (enter as negative -)			(22,500.00)			(30,000.00)	7,500.00	-25.0%
Subtotal	20		433,742.00	21		366,083.00	67,659.00	18.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
Subtotal			-			-	-	-
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	18,793.00	18,793.00			-	18,793.00	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	2	20,230.00	40,460.00	2	19,990.00	39,980.00	480.00	1.2%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	3		59,253.00	2		39,980.00	19,273.00	48.2%
GRAND TOTAL	23		492,995.00	23		406,063.00	86,932.00	21.4%

is medical coverage provided by the SHBP (Yes or No)?

Yes

is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box: ☐

Legal Basis for Benefit

[illegible]

Total liability for accumulated compensated absences at per most recent audit (this page only)	\$ 117,242.00
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COMPENSATED BALANCES 12/31/2021

Employee	1/2 Sick Hours	Vacation Hours	Compensatory Hours	Total Hours	Hourly Rate	Total Value	Notes
Acevedo, Katherine	83.00	0.00	95.50	178.50	\$30.4013	\$5,426.63	
Bigler, Brian	477.00	0.00	0.00	477.00	\$86.7067	\$41,359.10	
Bronowich, Jillian	0.00	0.00	64.00	64.00	\$19.7115	\$1,261.54	
Bronowich, Steven	102.00	16.00	0.00	118.00	\$55.4764	\$6,546.22	
Clynes, Christopher	0.00	0.00	0.00	0.00	\$38.1530	\$0.00	
Franks, Alan	40.00	0.00	0.00	62.92	\$35.8788	\$2,257.41	
Gagliardi, Angelo	21.75	0.00	0.00	21.75	\$20.1923	\$439.18	
Joehnk, Thomas	20.63	0.00	20.00	40.63	\$22.9177	\$931.03	
Marchese, Joseph	336.50	32.00	77.50	446.00	\$37.9808	\$16,939.44	
Norton, Kevin	0.00	0.00	0.00	0.00	\$35.5833	\$0.00	
Paparazzo, Michael	40.00	0.00	16.00	56.00	\$37.2596	\$2,086.54	
Prestimonic, Joseph	0.00	0.00	0.00	0.00	\$22.4177	\$0.00	
Purcell, Laurie	49.75	0.00	124.25	174.00	\$28.7480	\$5,002.15	3.00 hours Personal unused
Santorelli, Michael	18.13	0.00	0.00	18.13	\$21.6346	\$392.13	
Scheondorf, Joseph	108.00	0.00	0.00	108.00	\$33.9956	\$3,671.52	
Scheondorf, Joseph John	0.00	0.00	110.00	110.00	\$21.1545	\$2,327.00	
Schoendorf, Michael	0.00	0.00	0.00	0.00	\$21.6355	\$0.00	
Smentkowski, Anthony	469.13	0.00	0.00	469.13	\$45.5577	\$21,372.26	
Smentkowski, Luke	131.88	0.00	0.00	131.88	\$28.3435	\$3,737.80	.25 hour Personal unused
Stamm, Thomas	4.38	0.00	32.00	36.38	\$35.8788	\$1,305.09	
Suppa, Victor	60.00	0.00	3.00	63.00	\$34.7086	\$2,186.64	
Troast, Justin	0.00	0.00	0.00	0.00	\$17.8517	\$0.00	
Wilkes, Thomas	0.00	0.00	0.00	0.00	\$21.8478	\$0.00	
					TOTAL	\$117,241.67	
N:Payroll:CompensatedBalances12-21-2021							Updated 7/26/22

Secaucus Municipal Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

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**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Secaucus Municipal Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	<i>FY 2023 Proposed Budget</i>						<i>FY 2022 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 3,912,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,912,280	\$ 3,573,881	\$ 338,399 9.5%
Total Non-Operating Revenues	10,000	-	-	-	-	-	10,000	-	
Total Anticipated Revenues	3,922,280	-	-	-	-	-	3,922,280	3,583,881	338,399 9.4%
APPROPRIATIONS									
Total Administration	711,389	-	-	-	-	-	711,389	668,406	42,983 6.4%
Total Cost of Providing Services	4,240,611	-	-	-	-	-	4,240,611	3,993,594	247,017 6.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	91,159	-	-	-	-	-	91,159	91,072	87 0.1%
Total Operating Appropriations	5,043,159	-	-	-	-	-	5,043,159	4,753,072	290,087 6.1%
Total Interest Payments on Debt	13,371	-	-	-	-	-	13,371	15,059	(1,688) -11.2%
Total Other Non-Operating Appropriations	15,750	-	-	-	-	-	15,750	15,750	-
Total Non-Operating Appropriations	29,121	-	-	-	-	-	29,121	30,809	(1,688) -5.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,072,280	-	-	-	-	-	5,072,280	4,783,881	288,399 6.0%
Less: Total Unrestricted Net Position Utilized	1,150,000	-	-	-	-	-	1,150,000	1,200,000	(50,000) -4.2%
Net Total Appropriations	3,922,280	-	-	-	-	-	3,922,280	3,583,881	338,399 9.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Secaucus Municipal Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental	3,797,280						3,797,280	3,368,881	428,399 12.7%
Other							-	-	#DIV/0!
Total Service Charges	3,797,280	-	-	-	-	-	3,797,280	3,368,881	428,399 12.7%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other	110,000						110,000	200,000	(90,000) -45.0%
Total Connection Fees	110,000	-	-	-	-	-	110,000	200,000	(90,000) -45.0%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Misc. Fees collected	5,000						5,000	5,000	- 0.0%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Revenue	5,000	-	-	-	-	-	5,000	5,000	- 0.0%
Total Operating Revenues	3,912,280	-	-	-	-	-	3,912,280	3,573,881	338,399 9.5%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	10,000						10,000	10,000	- 0.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	10,000	-	-	-	-	-	10,000	10,000	- 0.0%
Total Non-Operating Revenues	10,000	-	-	-	-	-	10,000	10,000	- 0.0%
TOTAL ANTICIPATED REVENUES	\$ 3,922,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,922,280	\$ 3,583,881	\$ 338,399 9.4%

Prior Year Adopted Revenue Schedule

Secaucus Municipal Utilities Authority

FY 2022 Adopted Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	3,368,881						3,368,881
Other							-
Total Service Charges	3,368,881	-	-	-	-	-	3,368,881
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other	200,000						200,000
Total Connection Fees	200,000	-	-	-	-	-	200,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Misc. Fees collected	5,000						5,000
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	5,000	-	-	-	-	-	5,000
Total Operating Revenues	3,573,881	-	-	-	-	-	3,573,881
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	10,000						10,000
Penalties							-
Other							-
Total Interest	10,000	-	-	-	-	-	10,000
Total Non-Operating Revenues	10,000	-	-	-	-	-	10,000
TOTAL ANTICIPATED REVENUES	\$ 3,583,881	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,583,881

Appropriations Schedule

Secaucus Municipal Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 314,889						\$ 314,889	\$ 290,906	\$ 23,983 8.2%
Fringe Benefits	152,000						152,000	133,000	19,000 14.3%
Total Administration - Personnel	466,889	-	-	-	-	-	466,889	423,906	42,983 10.1%
<i>Administration - Other (List)</i>									
Legal	100,000						100,000	100,000	- 0.0%
Accounting and Auditing	46,500						46,500	46,500	- 0.0%
Trustee Fees	6,000						6,000	6,000	- 0.0%
NJEIT Fees	6,000						6,000	6,000	- 0.0%
Miscellaneous Administration*	86,000						86,000	86,000	- 0.0%
Total Administration - Other	244,500	-	-	-	-	-	244,500	244,500	- 0.0%
Total Administration	711,389	-	-	-	-	-	711,389	668,406	42,983 6.4%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	1,560,111						1,560,111	1,459,094	101,017 6.9%
Fringe Benefits	798,000						798,000	697,000	101,000 14.5%
Total COPS - Personnel	2,358,111	-	-	-	-	-	2,358,111	2,156,094	202,017 9.4%
<i>Cost of Providing Services - Other (List)</i>									
Utilities	340,000						340,000	290,000	50,000 17.2%
Sludge Disposal and Garbage Removal	315,000						315,000	315,000	- 0.0%
Insurance and Permits	190,000						190,000	190,000	- 0.0%
Repairs, Maint., Supplies and Engineering	612,500						612,500	617,500	(5,000) -0.8%
Miscellaneous COPS*	425,000						425,000	425,000	- 0.0%
Total COPS - Other	1,882,500	-	-	-	-	-	1,882,500	1,837,500	45,000 2.4%
Total Cost of Providing Services	4,240,611	-	-	-	-	-	4,240,611	3,993,594	247,017 6.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	91,159	-	-	-	-	-	91,159	91,072	87 0.1%
Total Operating Appropriations	5,043,159	-	-	-	-	-	5,043,159	4,753,072	290,087 6.1%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	13,371	-	-	-	-	-	13,371	15,059	(1,688) -11.2%
Operations & Maintenance Reserve							-	-	- #DIV/0!
Renewal & Replacement Reserve	15,750						15,750	15,750	- 0.0%
Municipality/County Appropriation							-	-	- #DIV/0!
Other Reserves							-	-	- #DIV/0!
Total Non-Operating Appropriations	29,121	-	-	-	-	-	29,121	30,809	(1,688) -5.5%
TOTAL APPROPRIATIONS	5,072,280	-	-	-	-	-	5,072,280	4,783,881	288,399 6.0%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,072,280	-	-	-	-	-	5,072,280	4,783,881	288,399 6.0%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation							-	-	- #DIV/0!
Other	1,150,000						1,150,000	1,200,000	(50,000) -4.2%
Total Unrestricted Net Position Utilized	1,150,000	-	-	-	-	-	1,150,000	1,200,000	(50,000) -4.2%
TOTAL NET APPROPRIATIONS	\$ 3,922,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,922,280	\$ 3,583,881	\$ 338,399 9.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 252,157.95 \$ - \$ - \$ - \$ - \$ - \$ - \$ 252,157.95

Prior Year Adopted Appropriations Schedule

Secaucus Municipal Utilities Authority

FY 2022 Adopted Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 290,906						\$ 290,906
Fringe Benefits	133,000						133,000
Total Administration - Personnel	423,906	-	-	-	-	-	423,906
<i>Administration - Other (List)</i>							
Legal	100,000						100,000
Accounting and Auditing	46,500						46,500
Trustee Fees	6,000						6,000
NJEIT Fees	6,000						6,000
Miscellaneous Administration*	86,000						86,000
Total Administration - Other	244,500	-	-	-	-	-	244,500
Total Administration	668,406	-	-	-	-	-	668,406
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,459,094						1,459,094
Fringe Benefits	697,000						697,000
Total COPS - Personnel	2,156,094	-	-	-	-	-	2,156,094
<i>Cost of Providing Services - Other (List)</i>							
Utilities	290,000						290,000
Sludge Disposal and Garbage Removal	315,000						315,000
Insurance and Permits	190,000						190,000
Repairs, Maint., Supplies and Engineering	617,500						617,500
Miscellaneous COPS*	425,000						425,000
Total COPS - Other	1,837,500	-	-	-	-	-	1,837,500
Total Cost of Providing Services	3,993,594	-	-	-	-	-	3,993,594
Total Principal Payments on Debt Service in Lieu of Depreciation	91,072	-	-	-	-	-	91,072
Total Operating Appropriations	4,753,072	-	-	-	-	-	4,753,072
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	15,059	-	-	-	-	-	15,059
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	15,750						15,750
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	30,809	-	-	-	-	-	30,809
TOTAL APPROPRIATIONS	4,783,881	-	-	-	-	-	4,783,881
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,783,881	-	-	-	-	-	4,783,881
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	1,200,000						1,200,000
Total Unrestricted Net Position Utilized	1,200,000	-	-	-	-	-	1,200,000
TOTAL NET APPROPRIATIONS	\$ 3,583,881	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,583,881

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 237,653.60 \$ - \$ - \$ - \$ - \$ - \$ - \$ 237,653.60

Debt Service Schedule - Principal

Secaucus Municipal Utilities Authority

If Authority has no debt, check this box: ☐

		Fiscal Year Ending in								
	Date of Local Finance Board Approval	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding
Operation #1										
2010 NJEIT		\$ 74,908	\$ 74,909	\$ 74,909	\$ 74,909	\$ 79,908	\$ 79,908	\$ 79,909	\$ 84,909	\$ 549,361
2013 NJEIT		16,164	16,250	16,347	16,451	16,562	16,694	16,833	64,997	164,134
										-
Total Principal		91,072	91,159	91,256	91,360	96,470	96,602	96,742	149,906	713,495
Operation #2										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #3										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #4										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #5										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #6										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 91,072	\$ 91,159	\$ 91,256	\$ 91,360	\$ 96,470	\$ 96,602	\$ 96,742	\$ 149,906	\$ 713,495

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Secaucus Municipal Utilities Authority

If Authority has no debt, check this box: ☐

	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding
<i>Operation #1</i>									
2010 NJEIT	\$ 13,576	\$ 11,975	\$ 10,375	\$ 8,775	\$ 7,176	\$ 5,600	\$ 3,800	\$ 2,000	\$ 49,701
2013 NJEIT	1,483	1,396	1,300	1,195	1,084	953	814	1,707	8,449
									-
Total Interest Payments	15,059	13,371	11,675	9,970	8,260	6,553	4,614	3,707	58,150
<i>Operation #2</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 15,059	\$ 13,371	\$ 11,675	\$ 9,970	\$ 8,260	\$ 6,553	\$ 4,614	\$ 3,707	\$ 58,150

Net Position Reconciliation

Secaucus Municipal Utilities Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ (787,116)						\$ (787,116)
Less: Invested in Capital Assets, Net of Related Debt (1)	3,335,953						3,335,953
Less: Restricted for Debt Service Reserve (1)	21,907						21,907
Less: Other Restricted Net Position (1)	83,047						83,047
Total Unrestricted Net Position (1)	(4,228,023)	-	-	-	-	-	(4,228,023)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,431,109						3,431,109
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	4,860,503						4,860,503
Plus: Estimated Income (Loss) on Current Year Operations (2)	(2,000,000)						(2,000,000)
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,063,589	-	-	-	-	-	2,063,589
Unrestricted Net Position Utilized to Balance Proposed Budget	1,150,000	-	-	-	-	-	1,150,000
Unrestricted Net Position Utilized in Proposed Capital Budget	450,000	-	-	-	-	-	450,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	1,600,000	-	-	-	-	-	1,600,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 463,589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 463,589

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 252,158 \$ - \$ - \$ - \$ - \$ - \$ 252,158

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

Secaucus Municipal Utilities Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Secaucus Municipal Utilities Authority

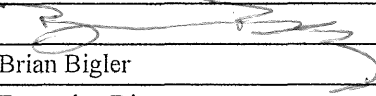
(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Secaucus Municipal Utilities Authority, on October 04, 2022.

☐ It is hereby certified that the governing body of the Secaucus Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Secaucus Municipal Utilities for the following reason(s):

Officer's Signature:	
Name:	Brian Bigler
Title:	Executive Director
Address:	1100 Koelle Boulevard Secaucus, New Jersey 07094
Phone Number:	201-330-2089
Fax Number:	201-617-5910
E-mail Address:	bbigler@secaucus.net

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Secaucus Municipal Utilities Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

No

No

No

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Service contract with the Town of Secaucus.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Secaucus Municipal Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Pump and Generator Replacements	\$ 450,000	\$ 450,000				
	-					
	-					
	-					
Total	450,000	450,000	-	-	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 450,000	\$ 450,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Secaucus Municipal Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
<i>Operation #1</i>							
Pump and Gen. Replacements	\$ 450,000	\$ 450,000					
Misc. Plant and Eqpt. Replace.	2,250,000	-	450,000	450,000	450,000	450,000	450,000
	-	-					
	-	-					
Total	2,700,000	450,000	450,000	450,000	450,000	450,000	450,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 2,700,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Secaucus Municipal Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Pump and Gen. Replacements	\$ 450,000	\$ 450,000				
Misc. Plant and Eqpt. Replace.	2,250,000	2,250,000				
	-					
	-					
Total	2,700,000	2,700,000	-	-	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 2,700,000</u>	<u>\$ 2,700,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 2,700,000</u>					
Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

		SECAUCUS MUNICIPAL UTILITIES AUTHORITY		9/28/2022
		PROJECTED BUDGET FOR THE YEAR ENDING		
		12/31/2023		
DESCRIPTION	BUDGET FYE 12/31/23		Projected 12/31/2022	
REVENUES				
TOWN OF SECAUCUS	3,797,280		3,368,881	
CONNECTION AND USER FEES	110,000		110,000	
INTEREST INCOME	10,000		10,000	
OTHER INCOME	5,000		5,000	
FUND EQUITY APPROPRIATED/AVAILABLE	1,600,000		3,750,000	
TOTAL REVENUE	5,522,280		7,243,881	
EXPENDITURES				
SALARIES	1,875,000		1,750,000	
TAXES AND BENEFITS	950,000		830,000	
LEGAL FEES	100,000		100,000	
AUDIT AND ACCOUNTING	46,500		46,500	
TELEPHONE	11,000		11,000	
OFFICE EXPENSES	55,000		55,000	
NJDEP Annual EIT Loan Fees	6,000		6,000	
SEMINARS, CONFERENCES AND TRAINING	20,000		20,000	
TRUSTEE FEES	6,000		6,000	
ELECTRICITY AND GAS	315,000		270,000	
WATER	25,000		20,000	
TREATMENT CHEMICALS	90,000		85,000	
SLUDGE DISPOSAL AND GARBAGE REMOVAL	315,000		315,000	
SUPPLIES AND EQUIPMENT	90,000		85,000	
ENGINEERING	160,000		175,000	
REPAIRS	180,000		180,000	
UNIFORMS	27,500		27,500	
LABORATORY EXPENSES	35,000		30,000	
TESTING FEES	30,000		35,000	
INSURANCE	140,000		140,000	
PERMITS	50,000		50,000	
CAPITAL PURCHASES	450,000		800,000	
DEBT SERVICE	104,530		106,131	
RESERVE FOR REPAIRS AND REPLACEMENTS	15,750		15,750	
SANITARY SEWER REPAIRS	425,000		425,000	
TOTAL EXPENDITURES	5,522,280		5,583,881	
EXCESS OF REVENUE OVER EXPENDITURES	0		0	
NJEIT PRINCIPAL PAYMENTS	74909		74908	
NJEIT INTEREST PAYMENTS	11975		13576	
12/2010 INTEREST PAYMENT	0		0	
12/2010 PRINCIPAL PAYMENT	0		0	
2013 NJEIT FINANCING- INTEREST	1396		1483	
2013 NJEIT FINANCING- PRINCIPAL	16250		16164	
	104530		106131	

Salaries 2023

NAMES	Start Date	Salaries 2022/ Salary	Contractual Salary 2023 \$2000	Contractual Salary 2023 3%	Weekly Salary	Hourly Rates	Quarterly Pension Amts	Weekly Pension Amts	Weekly Insurance Amts	Weekly Health Amts	Yearly Totals Health	Ben efit Statu
Altamura, Joseph	7/29/22	\$ 37,131.50	\$ 39,131.50		\$ 752.53	\$ 18.8132	\$ 9,782.88	\$ 61.14	\$ 4.08	Waiver	Waiver	F
Bronowich, Jillian	10/15/19	\$ 44,000.08	\$ 46,000.08		\$ 884.62	\$ 22.1154	\$ 11,500.02	\$ 71.88	\$ 4.79	\$ 14.38	\$ 690.00	S
Brunert, Henry	8/29/22	\$ 37,131.50	\$ 39,131.50		\$ 752.53	\$ 18.8132	\$ 9,782.88	\$ 61.14	\$ 4.08	\$ 12.23	\$ 586.97	S
Brooks, Patrick	1/11/22	\$ 37,131.50	\$ 39,131.50		\$ 752.53	\$ 18.8132	\$ 9,782.88	\$ 61.14	\$ 4.08	\$ 12.23	\$ 586.97	PC
Franks, Alan	2/19/91	\$ 76,866.73	\$ 78,866.73	\$ 79,172.73	\$ 1,522.55	\$ 38.0638	\$ 19,793.18	\$ 123.71	\$ 8.25	\$ 24.74	\$ 1,187.59	PC
Gagliardi, Angelo	1/2/19	\$ 44,000.08	\$ 46,000.08		\$ 884.62	\$ 22.1154	\$ 11,500.02	\$ 71.88	\$ 4.79	\$ 14.38	\$ 690.00	PC
Joeink, Thomas	11/5/12	\$ 49,668.94	\$ 51,668.94		\$ 993.63	\$ 24.8408	\$ 12,917.24	\$ 80.73	\$ 5.38	\$ 16.15	\$ 775.03	F
Norton, Kevin	9/19/00	\$ 76,233.59	\$ 78,233.59	\$ 78,520.60	\$ 1,510.01	\$ 37.7503	\$ 19,630.15	\$ 122.69	\$ 8.18	\$ 24.54	\$ 1,177.81	S
Prestimonico, Joseph	3/12/12	\$ 48,628.94	\$ 50,628.94		\$ 973.63	\$ 24.3408	\$ 12,657.24	\$ 79.11	\$ 5.27	\$ 15.82	\$ 759.43	S
Santorelli, Michael	3/2/15	\$ 47,000.48	\$ 49,000.48		\$ 942.32	\$ 23.5579	\$ 12,250.12	\$ 76.56	\$ 5.10	\$ 15.31	\$ 735.01	S
Schoendorf, Joseph J	7/15/17	\$ 47,000.13	\$ 49,000.13		\$ 942.31	\$ 23.5578	\$ 12,250.03	\$ 76.56	\$ 5.10	\$ 15.31	\$ 735.00	S
Schoendorf, Michael	3/16/17	\$ 47,000.13	\$ 49,000.13		\$ 942.31	\$ 23.5578	\$ 12,250.03	\$ 76.56	\$ 5.10	\$ 15.31	\$ 735.00	S
Smentkowski, Luke	2/13/07	\$ 60,954.56	\$ 62,954.56		\$ 1,210.66	\$ 30.2666	\$ 15,738.64	\$ 98.37	\$ 6.56	\$ 19.67	\$ 944.32	F
Stamm, Thomas	10/16/89	\$ 76,866.31	\$ 78,866.31	\$ 79,172.30	\$ 1,522.54	\$ 38.0636	\$ 19,793.08	\$ 123.71	\$ 8.25	Waiver	Waiver	F
Suppa, Victor	9/16/02	\$ 74,358.23	\$ 76,358.23	\$ 76,588.98	\$ 1,472.86	\$ 36.8216	\$ 19,147.24	\$ 119.67	\$ 7.98	\$ 23.93	\$ 1,148.83	MS
Troast, Justin G	11/1/21	\$ 39,131.50	\$ 41,131.50		\$ 790.99	\$ 19.7748	\$ 10,282.88	\$ 64.27	\$ 4.28	\$ 12.85	\$ 616.97	S
Wilkes, Thomas	3/15/14	\$ 47,443.58	\$ 49,443.58		\$ 950.84	\$ 23.7710	\$ 12,360.90	\$ 77.26	\$ 5.15	\$ 15.45	\$ 741.65	S

Mangement / Office		Salaries 2022	Salary 2023 \$2000	Salary 2023	Weekly Salary	Hourly Rates	Quarterly Pension	Weekly	Weekly	Weekly	Yearly	Ben
Acevedo, Katherine	10/3/11	\$ 65,234.66	\$ 67,234.66		\$ 1,292.97	\$ 36.9421	\$ 16,808.67	\$ 105.05	\$ 7.00	\$ 21.01	\$ 1,008.52	S
Bigler, Brian	8/1/88	\$ 185,760.47	\$ 187,760.47	\$ 191,333.28	\$ 3,679.49	\$ 91.9872	\$ 47,833.32	\$ 298.96	\$ 19.93	\$ 59.79	\$ 2,870.00	MS
Bronowich, Steven	12/8/01	\$ 118,852.58	\$ 120,852.58	\$ 122,418.16	\$ 2,354.20	\$ 58.8549	\$ 30,604.54	\$ 191.28	\$ 12.75	\$ 38.26	\$ 1,836.27	MS
Marchese, Joseph	6/15/11	\$ 81,370.00	\$ 83,370.00	\$ 83,811.10	\$ 1,611.75	\$ 40.2938	\$ 20,952.78	\$ 130.95	\$ 8.73	Waiver	Waiver	F
Paparazzo, Michael	5/6/03	\$ 79,825.00	\$ 81,825.00	\$ 82,219.75	\$ 1,581.15	\$ 39.5287	\$ 20,554.94	\$ 128.47	\$ 8.56	\$ 25.69	\$ 1,233.30	F
Purcell, Laurie	7/29/13	\$ 54,321.35	\$ 56,321.35		\$ 1,083.10	\$ 30.9458	\$ 14,080.34	\$ 88.00	\$ 5.87	\$ 17.60	\$ 844.82	S
Schoendorf, Joseph	6/18/07	\$ 72,832.11	\$ 74,832.11	\$ 75,017.07	\$ 1,442.64	\$ 36.0659	\$ 18,754.27	\$ 117.21	\$ 7.81	\$ 23.44	\$ 1,125.26	S
Smentkowski, Anthony	2/14/11	\$ 97,602.80	\$ 99,602.80	\$ 100,530.88	\$ 1,933.29	\$ 48.3322	\$ 25,132.72	\$ 157.08	\$ 10.47	\$ 31.42	\$ 1,507.96	S

BENEFITS

					SMUA			
					PIROLL TAXES AND BENEFITS			
					2023			
		WAGES	COST	RATE	RATE OF			TOTAL
					INCREASE			
FICA		1,875,000						143,438
NJUT		38,000	25	950000				28,500
PENSION			200000					250,000
HEALTH BENEFITS		45000	12					540,000
								961,938
employee share of health benefits								(22,500)
								939,438

PAYROLL

[illegible]