

2011

SECAUCUS MUNICIPAL UTILITIES
(name)

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

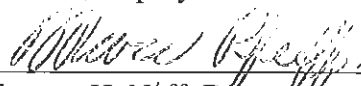
STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Marc Pfeiffer, Deputy Director

By 
For: Thomas H. Neff, Director

Date 12/9/2011

MP: se
Attachment

**RESOLUTION BY THE COMMISSIONERS OF THE SECAUCUS
MUNICIPAL UTILITIES AUTHORITY AMENDED AN APPROVED BUDGET**

Whereas, the Board of the Secaucus Municipal Utilities Authority have reviewed and approved the New Jersey Budget for the fiscal year ending December 31, 2011, and;

Whereas, the approved Budget included a higher revenue estimate for service fees than agreed to as well as lower costs for repairs and administrative costs for the NJEIT Loan than required and; and;

Whereas, the Authority has determined that in the best interests of the readers of the Budget and consistent with New Jersey regulations that the Budget be amended to reflect agreed to revenue amounts and increase the cost of repairs and administrative costs for the NJEIT Loan prior to adoption, and;

Whereas, the changes to the budget are identified as follows:

	Original	Amended
Revenue:		
Total service charges	3,620,389	3,370,389
Surplus utilized	150,000	323,873
Total Anticipated revenue	3,835,389	3,585,389
Administration:		
Other expenses	255,870	257,873
Costs of Providing Services:		
Other expenses	1,349,500	1,421,370
 Total Appropriations	 3,835,389	 3,909,262

Now Therefore, subject to the advance approval of this amendment by the New Jersey Division of Local Government Services- Bureau of Authorities the Budget for the fiscal year ending December 31, 2011 is hereby amended.

I hereby certify that the above is a true copy of a resolution approved by the Secaucus Municipal Utilities Authority on December 7, 2011
 Brian Bigler, Executive Director

	Y	N	A	O
Hugerich	✓			
Lee				-
Moreira	✓			
Schoenrock	✓			
Anota	✓			
Pascarello				-
Vogel	✓			

Secaucus Municipal Utilities Authority

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * *
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *

(3) ADD LINES 1 AND 2 * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE * *
(d) MAINTENANCE RESERVE * *
(e) OPERATING REQUIREMENT * *
(f) OTHER LEGAL RESERVATIONS * *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f)

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) * *
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) * *
(i) OTHER BOARD DESIGNATION * *
(j) ADJUSTMENTS /OTHER (Attach list): * *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-l)

(6) ADD LINES 4 and 5

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9)

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * *

201-330-2089 / 201-617-5910
Phone # (extension) / Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 11/2/11
PAGE SS-9



Margaret M. Barkala C.M.F.O.
Chief Financial Officer

Municipal Government Center
Secaucus, NJ 07094

201-330-2025

April 28, 2011

Mr. Brian Bigler
Director
Secaucus Municipal Utilities Authority
Koelle Boulevard
Secaucus, NJ 07094

Dear Mr. Bigler:

Please be advised that the Town's 2011 budget has recently been adopted. The Secaucus Municipal Utility Authority's budget allotment for 2011 is \$3,520,389.00

If you have questions, please do not hesitate to contact me.

Very truly yours,

MARGARET M. BARKALA
CHIEF FINANCIAL OFFICER

/at

2011

SECAUCUS MUNICIPAL UTILITIES
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

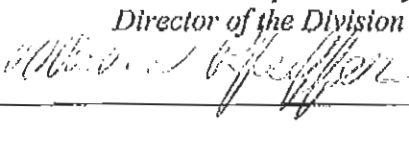
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 1/25/11

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/9/2011

ADOPTION CERTIFICATION

of the

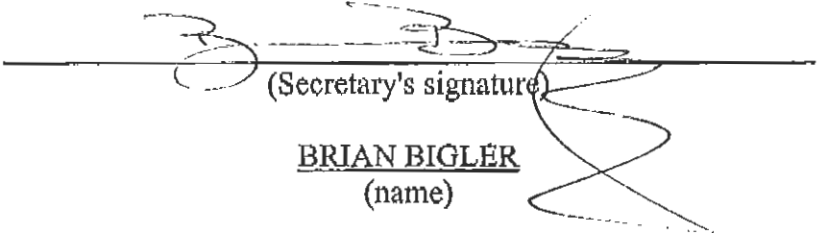
2011

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM 1/01/2011 TO 12/31/2011

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members of the Authority, on the 11 day of July, 2011.



(Secretary's signature)

BRIAN BIGLER
(name)

Executive Director
(title)

1100 KOELLE BOULEVARD
(address)

SECAUCUS, NJ 07094
(address)

201-330-2089/201-617-5910
(phone number)(fax number)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY
HUDSON COUNTY, NEW JERSEY

RESOLUTION NO.

INTRODUCED BY; COMMISSIONER *Loz*
SECONDED BY; COMMISSIONER *Moreira*
DATE; July 11, 2011

FISCAL YEAR: FROM 1/1/2011 TO 12/31/2011

WHEREAS, the Annual Budget and Capital Budget for the Secaucus Municipal Utilities Authority for the fiscal year beginning January 1, 2011 and ending December 31 2011 has been presented for adoption before the Members of the Authority at its open public meeting of July 11, 2011; and

Whereas, the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,585,389 Total Appropriations, including any Accumulated Deficit if any, of \$3,909,262 and Total Fund Balance utilized of \$323,873; and

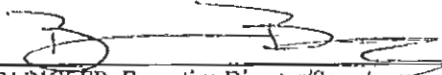
WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 150,000 and Total service charges planned to be utilized as funding thereof, of \$150,000 ;
and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N. J. A. C. 5: 31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Secaucus Municipal Utilities Authority at a open public meeting held on July 11, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Authority for the fiscal year beginning 1/1/11 and ending 12/31/11, is hereby adopted, and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



BRIAN BIGLER, Executive Director/Secretary

7/11/11

Date

Recorded Vote

Governing Body Member

Aye

Nay

Abstain

Absent

Chairman Hugerich

✓

Vice Chairperson Lee

✓

Commissioner Moreira

✓

Commissioner Schoenrock

✓

Commissioner Anota

✓

	Y	N	A	O
Hugerich	✓			
① Lee	✓			
② Moreira	✓			
Schoenrock	✓			
Anota	✓			
Pascarello				
Vogel				

APPROVAL CERTIFICATION

of the

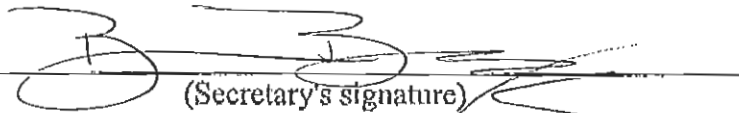
2011

SECAUCUS MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Authority, at an open public meeting held pursuant to N. J. A. C. 5: 3 1-2.3, on the 6 day of December, 2010.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

BRIAN BIGLER
(name)

Executive Director
(title)

1100 KOELLE BOULEVARD
(address)

SECAUCUS, NJ 07094
(address)

201-330-2089/201-617-5910

(phone number)(fax number)

2011
SECAUCUS MUNICIPAL UTILITIES
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

BUDGET MESSAGE

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The budget is fairly similar to the current year's budget with the exception of a reduction in connection, user fee revenue and reduced debt service due to a refunding accomplished in 2010. In addition expected surplus at the end of 2010 will be lower resulting in increased Town service charges.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Service charge revenue is expected to increase due to a reduction in connection, user fee revenue and available surplus.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i. e. rate stabilization, debt service reduction, to balance the budget, etc.

The use of unreserved retained earnings is based on the service contract requirements that available surplus be used in the following year.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N. J. S. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

**2011
AUTHORITY BUDGET RESOLUTION
SECAUCUS MUNICIPAL UTILITIES AUTHORITY**

RESOLUTION NO.

INTRODUCED BY; COMMISSIONER *Lee*
SECONDED BY; COMMISSIONER *Amato*
DATE; November 9, 2009

FISCAL YEAR: FROM 1/1/2011 TO 12/31/2011

WHEREAS, the Annual Budget and Capital Budget for the Secaucus Municipal Utilities Authority for the fiscal year beginning January 1, 2011 and ending December 31, 2011 has been presented for approval before the Members of the Authority at its open public meeting of December 6, 2010, and;

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,835,389 Total Appropriations, including any Accumulated Deficit if any, of \$3,835,389 and Total Fund Balance utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,250,000 and total service charges planned to be utilized as funding thereof, of \$150,000; and debt grants of \$1,100,000; and

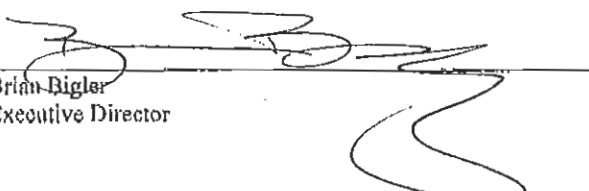
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N. J. A. C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Secaucus Municipal Utilities Authority at a open public meeting held on December 6, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Authority for the fiscal year beginning 1/1/11 and ending 12/31/11, is hereby approved, and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget and Capital Budget/Program are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and.

BE IT FURTHER RESOLVED, that the governing body of the Secaucus Municipal Utilities Authority will consider the Annual Budget and the Capital Budget/Program for adoption in May, 2011.



Brian Bigler
Executive Director

12/6/10

Date

Recorded Vote

<u>Governing Body Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Chairman Hugerich	✓			
Vice Chairperson Lee	✓			
Commissioner Moreira	✓			
Commissioner Anuta	✓			
Commissioner Schotrock	✓			

2011

AUTHORITY BUDGET

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$3,370,389 *	\$2,604,250 *
CONNECTION FEES	* A-2 *	\$200,000 *	\$250,000 *
PARKING FEES	* A-3 *	\$0 *	\$0 *
OTHER OPERATING REVENUES	* A-4 *	\$0 *	\$0 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$3,570,389 *</u>	<u>\$2,854,250 *</u>

NON-OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$0 *	\$0 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$0 *	\$0 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$15,000 *	\$15,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$0 *	\$0 *
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$15,000 *</u>	<u>\$15,000 *</u>

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$3,585,389 *</u>	<u>\$2,869,250 *</u>
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2011

AUTHORITY BUDGET

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

---BUDGETED APPROPRIATIONS---

-OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$249,090 *	\$239,970
FRINGE BENEFITS	* *	\$87,200 *	\$84,000
OTHER EXPENSES	* *	\$257,873 *	\$230,600
TOTAL ADMINISTRATION	* E-1 *	<u>\$594,163 *</u>	<u>\$554,570</u>
COST OF PROVIDING SERVICES	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$1,013,910 *	\$925,030
FRINGE BENEFITS	* *	\$692,800 *	\$616,000
OTHER EXPENSES	* *	\$1,421,370 *	\$1,347,900
TOTAL COST OF PROVIDING SERVICES	* E-2 *	<u>\$3,128,080 *</u>	<u>\$2,888,930</u>
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	<u>\$59,909 *</u>	<u>\$500,000</u>
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	<u>\$3,782,152 *</u>	<u>\$3,943,500</u>

2011

AUTHORITY BUDGET

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.			
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$111,360 *	\$210,000 *
OPERATIONS & MAINTENANCE RESERVE	* *		\$0 *	\$0 *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$15,750 *	\$15,750 *
OTHER RESERVES	* C-2 *		\$0 *	\$0 *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$127,110 *	\$225,750 *
ACCUMULATED DEFICIT	* B-4 *		\$0 *	\$0 *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$3,909,262 *	\$4,169,250 *
LESS : UNRESERVED RETAINED EARNINGS UTILIZED	* R-3 *		\$323,873 *	\$1,300,000 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$3,585,389 *	\$2,869,250 *

2011

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== OPERATING REVENUES ====

----SERVICE CHARGES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$0	*	\$0
BUSINESS/COMMERCIAL	*	*	\$0	*	\$0
INDUSTRIAL	*	*	\$0	*	\$0
INTERGOVERNMENTAL	*	*	\$3,520,389	*	\$2,954,250
OTHER	*	*	\$0	*	\$0
TOTAL SERVICE CHARGES	*	* A-1	\$3,520,389	*	\$2,954,250

----CONNECTION FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$0	*	\$0
BUSINESS/COMMERCIAL	*	*	\$0	*	\$0
INDUSTRIAL	*	*	\$0	*	\$0
INTERGOVERNMENTAL	*	*	\$0	*	\$0
OTHER	*	*	\$200,000	*	\$250,000
TOTAL CONNECTION FEES	*	* A-2	\$200,000	*	\$250,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET	
METERS	*	*	0	\$0 *	0	\$0 *
PERMITS	*	*	0	\$0 *	0	\$0 *
FINES/PENALTIES	*	*	0	\$0 *	0	\$0 *
OTHER	*	*		\$0 *		\$0 *
TOTAL PARKING FEES	* A-3 *			\$0 *		\$0 *

---OTHER OPERATING REVENUES---	CROSS REF.		2011 PROPOSED ANNUAL COLLECTION		2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *			\$0 *	\$0 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$15,000 *	\$15,000 *
SECURITY DEPOSITS	* *		*
PENALTIES	* *		*
OTHER INVESTMENTS	* *		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$15,000 *	\$15,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		*
	* *		*
	* *		*
	* *		*
	* *		*
TOTAL OTHER REVENUES	* A-8 *	\$0 *	\$0 *

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- REPLACEMENT RESERVE(S)---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
REPAIR AND RENEWAL FUND	* *	\$15,750 *	\$15,750 *
	* *		
	* *		
	* *		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$15,750 *	\$15,750 *

---OTHER RESERVES---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER RESERVES	* C-2 *	\$0 *	\$0 *

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	\$0 *	\$0 *
AUTHORITY BONDS	* P-2 *	\$59,909 *	\$500,000 *
CAPITAL LEASES	* P-3 *	\$0 *	\$0 *
INTERGOVERN. LOANS	* P-4 *	\$0 *	\$0 *
OTHER OBLIGATIONS	* P-5 *	\$0 *	\$0 *
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$59,909 *	\$500,000 *

---INTEREST PAYMENTS---

	CROSS REF:	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$0 *	\$0 *
AUTHORITY BONDS	* I-2 *	\$111,360 *	\$210,000 *
CAPITAL LEASES	* I-3 *	\$0 *	\$0 *
INTERGOVERN. LOANS	* I-4 *	\$0 *	\$0 *
OTHER OBLIGATIONS	* I-5 *	\$0 *	\$0 *
TOTAL INTEREST PAYMENTS	* D-2 *	\$111,360 *	\$210,000 *

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2011	2012	2013	2014	2015
--AUTHORITY NOTES--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-1	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY BONDS--					
NJEIT Trust Loan	\$25,000 *	\$25,000 *	\$25,000 *	\$25,000 *	\$30,000 *
NJEIT Fund Loan	\$34,909 *	\$34,909 *	\$34,909 *	\$34,909 *	\$34,909 *
2010 Bonds	\$0 *	\$495,000 *	\$505,000 *	\$515,000 *	\$525,000 *
TOTAL PAYMENTS P-2	\$59,909 *	\$554,909 *	\$564,909 *	\$574,909 *	\$589,909 *
--AUTHORITY CAPITAL LEASES--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-3	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY INTERGOVERNMENTAL LOANS--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-4	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY OBLIGATIONS (LIST)--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS P-5	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$59,909 *	\$554,909 *	\$564,909 *	\$574,909 *	\$589,909 *

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2011	2012	2013	2014	2015
--AUTHORITY NOTES--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-1	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY BONDS--					
NJEIT Trust Loan	\$28,526 *	\$27,526 *	\$26,276 *	\$25,026 *	\$23,776 *
NJEIT Fund Loan	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
2010 Bonds	\$82,834 *	\$81,034 *	\$73,064 *	\$63,570 *	\$51,364 *
TOTAL PAYMENTS I-2	\$111,360 *	\$108,560 *	\$99,340 *	\$88,596 *	\$75,140 *
--AUTHORITY CAPITAL LEASES--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-3	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY INTERGOVERNMENTAL LOANS--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-4	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY OBLIGATIONS (LIST)--					
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-5	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL INTEREST					
DEBT PAYMENTS SS-6	\$111,360 *	\$108,560 *	\$99,340 *	\$88,596 *	\$75,140 *

2011
AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

UNRESERVED RETAINED EARNINGS/ACCUMULATED DEFICIT ANALYSIS (N.J.S. 40A:5A-12 & 25)

RETAINED EARNINGS:	CROSS REF.		
(A) RESERVED FOR:	* * *		*
(a) DEBT SERVICE	* * *		*
(b) RENEWAL AND REPLACEMENT	* * *		*
(c) CONTRACTURAL OBLIGATIONS	* * *		*
(d) OPERATING REQUIREMENT	* * *		*
(e) PLANT IMPROVEMENTS	* * *		*
(f) FUTURE CAPITAL IMPROVEMENTS*	* * *		*
(g) SUCCEEDING YEAR BUDGET	* * *		*
(h) OTHER LEGAL RESERVATIONS	* * *		*
SUBTOTAL	(ADD AMOUNTS ON LINES d - h)		*
 (B) UNRESERVED RETAINED EARNINGS/ (ACCUMULATED DEFICIT)			*
TOTAL RETAINED EARNINGS	* PY AUDIT *		* 1,592,401 *
=====			
(1) UNRESERVED RETAINED EARNINGS/ (ACCUMULATED DEFICIT)	Page SS-9, Line (B) *		* 1,592,401
ADD:			
(2) ACCUMULATED DEPRECIATION	* PY AUDIT *		*
(3) ACCUMULATED AMORTIZATION	* PY AUDIT *		*
(4) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS	* UNAUDITED *	(\$814,337) *	-
(5) ADJUSTMENTS /OTHER(*):	* PY AUDIT *		* (\$814,337)
(6) SUBTOTAL	(ADD AMOUNTS ON LINES 1-5)		* \$778,064 *
 SUBTRACT:			
(7) TOTAL PRINCIPAL DEBT PAYMENTS	* PY AUDIT *		*
(8) CAPITAL ASSETS NOT FULLY DEPRECIATED	* PY AUDIT *		-
(9) CONTRIB. CAPITAL - ACCUM. DEPREC*	* PY AUDIT *		*
(10) ADJUSTMENTS /OTHER(*):	* PY AUDIT *		*
(11) SUBTOTAL	(ADD AMOUNTS ON LINES 7-10)		*
 (12) UNRESERVED RETAINED EARNINGS AVAILABLE OR (ACCUMULATED DEFICIT) FOR PROPOSED BUDGET	(PAGE 6, LINE B-4) (SUBTRACT LINE 11 FROM LINE 6)		* \$778,064 *
 (13) UNRESERVED RETAINED EARNINGS UTILIZED IN PROPOSED ANNUAL BUDGET	PAGE 6, LINE R-3		* \$323,873 *
 (14) UNRESERVED RETAINED EARNINGS UTILIZED IN PROPOSED CAPITAL BUDGET	PAGE CB-3		* \$0 *
 (15) NET UNRESERVED RETAINED EARNINGS AVAILABLE AFTER BUDGET UTILIZATION	9 LINES 13 & 14)		* \$454,191 *
=====			

2011

AUTHORITY CAPITAL BUDGET

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	SERVICE CHARGES
A Plant Improve.	\$150,000	\$0	\$0	\$0	\$150,000
B VARIOUS MAJOR CAPITAL IMPROVE.	\$1,100,000	\$0	\$0	\$1,100,000	\$0
C	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$1,250,000	\$0	\$0	\$1,100,000	\$150,000

2011

AUTHORITY CAPITAL PROGRAM

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
A PLANT IMPR	\$750,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
B	\$0	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$750,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000

2011

AUTHORITY CAPITAL PROGRAM

(OPERATION)

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2011 to Year 2015

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	SERVICE CHARGES
APLANT IMPROVE.	\$750,000	\$0	\$0	\$0	\$750,000
B	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$750,000	\$0	\$0	\$0	\$750,000