

2014

SECAUCUS MUNICIPAL UTILITIES

(name)

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

DEC 9 2013

LOCAL GOVT SERVICES
2014 MAY 19 P 2 51

2014

SECAUCUS MUNICIPAL UTILITIES
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

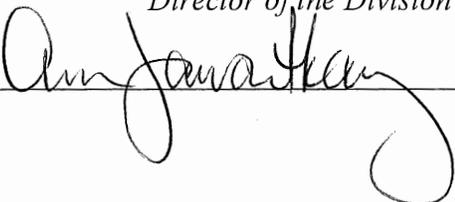
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 5/5/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 6/5/14

2014 PREPARER'S CERTIFICATION

SECAUCUS MUNICIPAL UTILITIES

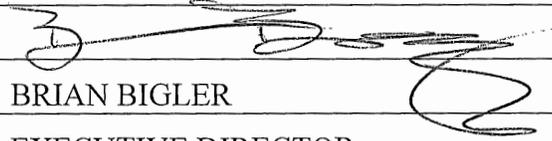
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	BRIAN BIGLER		
Title:	EXECUTIVE DIRECTOR		
Address:	1100 KOELLE BOULEVARD, SECAUCUS, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Secaucus Municipal Utilities Authority		
Address:	1100 Koelle Boulevard		
City, State, Zip:	Secaucus, New Jersey 07094		
Phone: (ext.)	201-330-2089	Fax:	201-617-5910

Preparer's Name:	Brian Bigler		
Preparer's Address:	1100 Koelle Boulevard		
City, State, Zip:	Secaucus, New Jersey 07094		
Phone: (ext.)	201-330-2089	Fax:	201-617-5910

Chief Executive Officer:	Brian Bigler		
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	William Katchen, CPA		
Name of Firm:	William Katchen, CPA, LLC		
Address:	596 Anderson Avenue, Ste. 303		
City, State, Zip:	Cliffside Park, NJ 07010		
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Membership of Board of Commissioners (Full Name)	Title
Fred Vogel	Chairperson
Guy Pascarello	Vice Chairperson
Maribel Anota	
George Schoenrock	
Jorge Cardenas	

Internet Web Site Information and Certification

Authority's Web Address	Secaucusmud.com Secaucusmud.org
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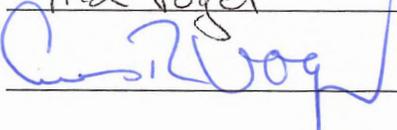
All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Signature

Fred Vogel


2014 Authority Budget Resolution SECAUCUS MUNICIPAL UTILITIES AUTHORITY (Name)

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Secaucus Municipal Utilities Authority for the fiscal year beginning, 1/1/2014 and ending, 12/31/2014 has been presented before the governing body of the Secaucus Municipal Utilities Authority at its open public meeting of October 17, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 4,312,401 , Total Appropriations, including any Accumulated Deficit if any, of \$ 4,412,401 and Total Unrestricted Net Assets utilized of \$ 100,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$100,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$100,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held on October 17, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Secaucus Municipal Utilities Authority for the fiscal year beginning, 1/1/2014 and ending, 12/31/2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Secaucus Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on April 7, 2014.


Brian Bigler, Executive Director

10/18/13
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
F. Vogel	✓			
G. Pascarello	✓			
G.Schoenrock	✓			
M. Anota	✓			
J. Cardenas	✓			

2014

AUTHORITY BUDGET

(OPERATION)

Secaucus Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$3,861,178	\$3,813,054
CONNECTION FEES	* A-2 *	\$436,223	\$512,040
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	\$4,297,401	\$4,325,094
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$15,000	\$15,000
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$15,000	\$15,000
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$4,312,401	\$4,340,094

2014

AUTHORITY BUDGET

(OPERATION)

Secaucus Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SALARY & WAGES	* *	\$244,800 *	\$240,000 *
FRINGE BENEFITS	* *	\$134,000 *	\$134,000 *
OTHER EXPENSES	* *	\$235,000 *	\$253,700 *
TOTAL ADMINISTRATION	* E-1 *	\$613,800 *	\$627,700 *
COST OF PROVIDING SERVICES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SALARY & WAGES	* *	\$1,030,200 *	\$1,010,000 *
FRINGE BENEFITS	* *	\$536,000 *	\$536,000 *
OTHER EXPENSES	* *	\$1,535,500 *	\$1,475,500 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$3,101,700 *	\$3,021,500 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$590,763 *	\$575,078 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$4,306,263 *	\$4,224,278 *

2014 ADOPTION CERTIFICATION

SECAUCUS MUNICIPAL UTILITIES

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM:
1/1/2014

TO: 12/31/2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Secaucus Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 5 day of May, 2014.

Secretary's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, New Jersey 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

2014 ADOPTED BUDGET RESOLUTION

SECAUCUS MUNICIPAL UTILITIES

(Name)

AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Secaucus Municipal Utilities Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been presented for adoption before the governing body of the Secaucus Municipal Utilities Authority at its open public meeting of May 5, 2014; and

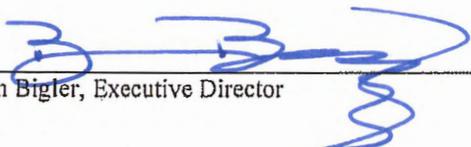
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 4,312,401, Total Appropriations, including any Accumulated Deficit, if any, of \$4,412,401 and Total Unrestricted Net Assets utilized of \$100,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 100,000 and Total Unrestricted Net Assets planned to be utilized of \$100,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Secaucus Municipal Utilities Authority, at an open public meeting held on May 5, 2014 that the Annual Budget and Capital Budget/Program of the Secaucus Municipal Utilities Authority for the fiscal year beginning January 1, 2014 and, ending December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


Brian Bigler, Executive Director

5/5/14
(Date)

Governing Body
Member

Recorded Vote

Aye Nay Abstain Absent

Fred Vogel
Guy Pascarello
George Schoenrock
Maribel Anota
Jorge Cardenas

✓
✓
✓
✓
✓

✓

2014

SECACUCUS MUNICIPAL UTILITIES AUTHORITY
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

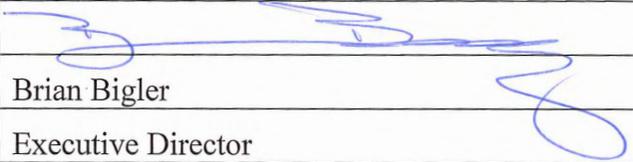
SECAUCUS MUNICIPAL UTILITIES AUTHORITY (Name)

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Secaucus Municipal Utilities Authority, on the 17 day of October, 2013.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@eslink.net bbigler@secaucus.net		

2014 Capital Budget/Program Message

SECAUCUS MUNICIPAL UTILITIES Authority (Name)

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The Board of the Authority has discussed and reviewed the work items.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

No

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects are funded from unrestricted net assets.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

(OPERATION)

Secaucus Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

	DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
			UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	Plant\ Pump replacements	\$100,000	\$100,000			
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
	TOTAL	<u>\$100,000</u>	<u>\$100,000</u>			

2014

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Secaucus Municipal Utilities Authority

YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A Plant Pump replacments	\$500,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
TOTAL	\$500,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	

2014

AUTHORITY CAPITAL PROGRAM

(OPERATION

Secaucus Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Plant\Pump replacements	\$500,000	\$500,000			
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	<u>\$500,000</u>	<u>\$500,000</u>			

State of New Jersey
New Jersey Department of Community Affairs
Division of Local Government Services

**2014 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

Submit all budget related material in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it are included in budget or has been completed. Please do not submit more copies than required.

2014 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in on all pages
- Signature blocks on Pages 1a, 1b and 1d are filled in along with title, address, phone number and fax number
- Resolution of the Authority Commissioners is attached with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget message is complete

Note: As the Authority is funded primarily from the town, it cannot adopt until the town does.

Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in on pages CB 1 through CB 5
- Signature blocks on Page CB-1 are filled in along with title, address, phone number and fax number
- Capital Budget message is complete

2014 AUTHORITY BUDGET TRANSMITTAL PACKAGE

(page 2)

Supplemental Schedules

- 2 copies of the supplemental schedules
- Supporting documentation has been submitted to support the service fees, connection fees, parking fees and other revenues listed in the supplemental schedules
- The Unreserved Retained Earnings, accumulated depreciation and accumulated amortization figures as reflected on Page SS-9 agree to the last fiscal year audit of the authority
- The Results of Operation of Current Year's Budget, listed on Page SS-9, is based on sound Reasoning, and can be substantiated

Official's Signature:			
Name:	Brien Bigler		
Title:	Executive Director		
Address:	1100 Koelle Blvd. Secaucus, NJ 07092		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

2014

2013

2009
2014

14. Select

2015
2016
2017
2018
2019

2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: F

2014
SECAUCUS
MUNICIPAL
UTILITIES
(Name)
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

Secaucus Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*	\$3,861,178	*	\$3,813,054
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	\$3,861,178	*	\$3,813,054

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*	\$436,223	*	\$512,040
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	\$436,223	*	\$512,040

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Secaucus Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- =====	*	----- =====
---OTHER OPERATING REVENUES---					
	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	----- =====	*	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Secaucus Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &---- ---ENTITLEMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

Secaucus Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

===== NON-OPERATING REVENUES =====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
INVESTMENTS	*	*	\$15,000	*	\$15,000	*
SECURITY DEPOSITS	*	*		*		*
PENALTIES	*	*		*		*
OTHER INVESTMENTS	*	*		*		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	* A-7	\$15,000	*	\$15,000	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
TOTAL OTHER REVENUES	*	* A-8		*		*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Secaucus Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:			
	* * *	\$15,750 *	\$15,750 *
	* * *		* *
	* * *		* *
	* * *		* *

TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$15,750 *	\$15,750 *
=====			
---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:			
	* * *		* *
	* * *		* *
	* * *		* *
	* * *		* *

TOTAL OTHER RESERVES	* C-2 *		
=====			

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Secaucus Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	\$75,763 *	\$70,078 *
AUTHORITY BONDS	* P-2 *	\$515,000 *	\$505,000 *
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$590,763 *	\$575,078 *

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$26,818 *	\$27,002 *
AUTHORITY BONDS	* I-2 *	\$63,570 *	\$73,064 *
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	\$90,388 *	\$100,066 *

2014

AUTHORITY BUDGET (OPERATION)

SUPPLEMENTAL SCHEDULES

Secaucus Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
* \$75,763 *	\$75,763	\$80,772	\$80,785	\$80,807	\$80,837	\$85,877
* * * * *						
TOTAL PAYMENTS P-1	\$75,763	\$80,772	\$80,785	\$80,807	\$80,837	\$85,877
--AUTHORITY BONDS--						
* \$515,000 *	\$515,000	\$525,000	\$540,000	\$555,000		
* * * * *						
TOTAL PAYMENTS P-2	\$515,000	\$525,000	\$540,000	\$555,000		
--AUTHORITY CAPITAL LEASES--						
* * * * *						
TOTAL PAYMENTS P-3						
--AUTHORITY INTERGOVERNMENTAL LOANS--						
* * * * *						
TOTAL PAYMENTS P-4						
--AUTHORITY OBLIGATIONS (LIST)--						
* * * * *						
TOTAL PAYMENTS P-5						
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$590,763	\$605,772	\$620,785	\$635,807	\$80,837	\$85,877

2014

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Secaucus Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
*	\$26,818 *	\$25,559 *	\$24,045 *	\$22,523 *	\$20,993 *	\$19,453 *
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-1	\$26,818 *	\$25,559 *	\$24,045 *	\$22,523 *	\$20,993 *	\$19,453 *
--AUTHORITY BONDS--						
*	\$63,570 *	\$51,365 *	\$37,086 *	\$19,480 *	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-2	\$63,570 *	\$51,365 *	\$37,086 *	\$19,480 *	*	*
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	\$90,388 *	\$76,924 *	\$61,131 *	\$42,003 *	\$20,993 *	\$19,453 *

