

Brian Bigler, QPA, CPM
Executive Director
1100 Koelle Boulevard
Secaucus, New Jersey 07094
Tel: 201-330-2089
Fax: 201-617-5910
www.secaucusmua.org

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

Jul 11, 2016

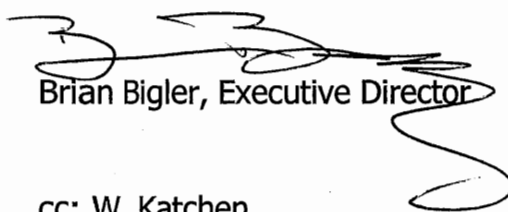
Alicia Rossi
Auditor
Department of Community Affairs
Division of Local Government Services
PO Box 803
Trenton, NJ 08625

RE: Secaucus MUA 2016 Adopted Budget

Dear Ms. Rossi:

Please find attached two (2) complete copies of the Secaucus Municipal Utilities Authority 2016 Adopted Budget. Included in those documents are copies of the resolution amending the introduced/approved budget; pages F-1; F-2; F-4; Confirmation from the Town of Secaucus certifying availability of funds resolution regarding the adoption of the budget; and adoption certification.

Sincerely,



Brian Bigler, Executive Director

cc: W. Katchen
R. McNinch
Board Members

**RESOLUTION OF THE COMMISSIONERS OF THE SECAUCUS
MUNICIPAL UTILITIES AUTHORITY APPROVING THE LATE
FILING OF THE 2016 BUDGET**

Whereas, the Secaucus Municipal Utilities Authority is required to submit their approved Budget 60 days prior to the start of their fiscal year to the State of New Jersey, and;

Whereas, the Budget preparation was delayed until the Authority was able to reasonably determine amounts of insurance and health benefit expense, and;

Whereas, the Authority has estimated the amounts of the insurance and health benefit expenses required to be included in the proposed budget.

Now Therefore Be It Resolved by the Commissioners of the Secaucus Municipal Utilities Authority approving the late filing of the 2016 Budget.

	Y	N	A	O
Cardenas				✓
Pascarello	✓			
Schoenrock	✓			
Valente				
Vogel	✓			

I hereby certify that the above is a true
copy of a resolution approved by the
Secaucus Municipal Utilities Authority
on November 2, 2015
Brian Bigler, Executive Director

2016

Secaucus Municipal Utilities Authority
(name)

Authority Budget

secaucusmua.org
(Authority Web Address)

Department Of



Community
Affairs

Division of Local Government Services

		SECAUCUS MUNICIPAL UTILITIES AUTHORITY			
		PROJECTED BUDGET FOR THE YEAR ENDING			
			December 31, 2016		
Capital Budget:					
Generator Upgrades			180,000		
Homeland Security Upgrades			150,000		
Variable speed drives			175,000		
Misc. Improvements\Upgrades			145,000		
			650,000		

2016 AUTHORITY BUDGET

Certification Section

2016

Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2016 TO December 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2016 PREPARER'S CERTIFICATION

Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

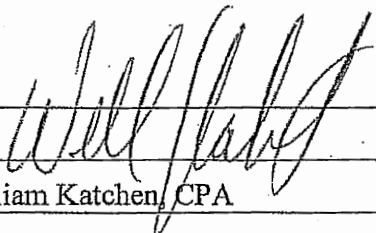
**FISCAL
YEAR:**

FROM:1/1/2016

TO:12/31/2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Accountant		
Address:	Suite 303, 596 Anderson Avenue, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2016 APPROVAL CERTIFICATION

Secaucus Municipal Utilities Authority (Name)

AUTHORITY BUDGET

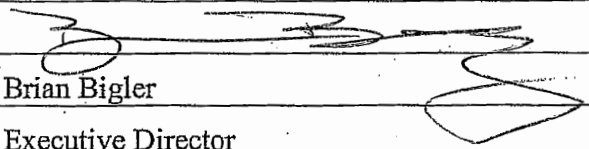
**FISCAL
YEAR:**

FROM:1/1/2016

TO:12/31/2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 2 day of November, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, New Jersey 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

2016 AUTHORITY BUDGET RESOLUTION

Secaucus Municipal Utilities Authority

(Name)

FISCAL YEAR: **FROM: 1/1/2016** **TO: 12/31/2016**

WHEREAS, the Annual Budget and Capital Budget for the Secaucus Municipal Utilities Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Secaucus Municipal Utilities Authority at its open public meeting of November 2, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 4,596,166 , Total Appropriations, including any Accumulated Deficit if any, of \$ 4,946,166_ and Total Unrestricted Net Position utilized of 350,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$650,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$650,000; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held on November 2, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Secaucus Municipal Utilities Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Secaucus Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 4, 2016.


(Secretary's Signature)

11/2/15
(Date)

Governing Body
Member:

Recorded Vote
Aye Nay

Abstain Absent

	Y	N	A	O
Cardenas				✓
Pascarello	✓			
Schoenrock	✓			
Vogel	✓			

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.secaucusmua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

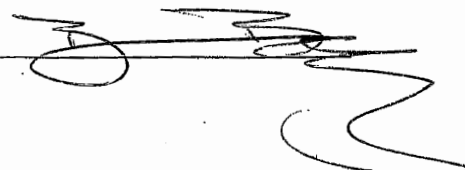
Name of Officer Certifying compliance

Brian Bigler

Title of Officer Certifying compliance

Executive Director

Signature



2016 AUTHORITY BUDGET

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

Secaucus Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL
YEAR:

FROM:1/1/2016

TO:12/31/2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **The budget is stable and utilizes surplus generated at 12/31/2014. Revenue has increased based on the lower surplus estimate from the current year as well as higher appropriations specifically in planned capital projects. Interest income is lower based on use of surplus and contributions to the repair and replacement fund are higher in order to restore the account for funds used for capital projects.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

Revenues are projected to increase based on lower surplus available from 2014 and increased capital project costs.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and not expected to impact the budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The service agreement with the Town of Secaucus requires that surplus generated be applied towards the following year's budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

A shared service agreement with the Town of Secaucus at no cost for QPA services.

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Non anticipated.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Connection and user fee schedules attached and based on prior year's audited amounts and actual flow records.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

Attached

AUTHORITY CONTACT INFORMATION

2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Secaucus Municipal Utilities Authority		
Federal ID Number:			
Address:	1100 Koelle Boulevard		
City, State, Zip:	Secaucus	NJ	07094
Phone: (ext.)	201-330-2089	Fax:	201-617-5910

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	Suite 303, 596 Anderson Avenue		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:	Brian Bigler		
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Chief Financial Officer:	Brian Bigler		
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Name of Auditor:	Steven Wielkotz		
Name of Firm:	Ferraioli, Wielkotz, Cerullo and Cuva		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	swielkotz@fwcc-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Secaucus Municipal Utilities Authority (Name)

FISCAL
YEAR:

FROM:1/1/2016

TO:12/31/2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 28
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 1,286,238
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach narrative. Based on union agreement, non union employees receive same increase as union members.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use -Yes and the employee pays payroll taxes on personal use.
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Secaucus Municipal Utilities Authority

Question 12, Page N-3

December 31, 2016

<u>Conference</u>	<u>date</u>	<u>reason</u>	<u>amount</u>
Rutgers Purchasing Seminar Atlantic City, NJ	4/30-5/1/14	QPA credits	\$723
NJ Water Environment Assn. Atlantic City, NJ	5/4-7/14	Licensing Credits	\$867
Water Environment Federation 10/14 WEFTEC New Orleans, LA		Credits & Equipment specifications	\$3092

Costs include lodging, travel, registration, per diem food allowance

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Secaucus Municipal Utilities Authority

(Name)

**FISCAL
YEAR:**

FROM:1/1/2016

TO:12/31/2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Secaucus Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

		Position		Reportable Compensation from Authority (W-2/ 1099)													
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
							Base Salary/ Stipend	Bonus									
1 Brian Bigler	Executive Director	40		X			\$ 145,782				\$ 145,782	NJUA JIF	Fund Comm.		\$ 2,550		\$ 148,332
2 Brian Beckmeyer	Superintendent	40					119,636				119,636						119,636
3 Fred Vogel	Chairperson		X				NONE				-	NONE					-
4 Guy Pascarello	Vice Chairperson		X				NONE				-	NONE					-
5 George Schoenrock	Secretary		X				NONE				-	NONE					-
6 Jorge Cardenas	Treasurer		X				NONE				-	NONE					-
7											-						-
8											-						-
9											-						-
10											-						-
11											-						-
12											-						-
13											-						-
14											-						-
15											-						-
Total:							\$ 265,418	\$ -	\$ -	\$ -	\$ 265,418				\$ 2,550	\$ -	\$ 267,968

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Secaucus Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	9	\$ 13,368	\$ 120,312	9	\$ 12,451	\$ 112,059	\$ 8,253	7.4%
Parent & Child	2	21,900	43,800	2	20,352	40,704	3,096	7.6%
Employee & Spouse (or Partner)	2	25,734	51,468	2	23,902	47,804	3,664	7.7%
Family	6	34,267	205,602	6	31,803	190,818	14,784	7.7%
Employee Cost Sharing Contribution (enter as negative -)			(42,118)			(39,139)	(2,979)	7.6%
Subtotal	19		379,064	19		352,246	26,818	7.6%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	15,786	15,786	1	14,617	14,617	1,169	8.0%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	1		15,786	1		14,617	1,169	8.0%
GRAND TOTAL	20		\$ 394,850	20		\$ 366,863	\$ 27,987	7.6%

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

Schedule of Accumulated Liability for Compensated Absences

Secaucus Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Schedule attached		\$ 87,724	x	x	
Total liability for accumulated compensated absences at beginning of current year		\$ 87,724			

COMPENSATED BALANCES 12/31/14

Employee	1/2 Sick Hours	Vacation Hours	Compensatory Hours	Total Hours	Hourly Rate	Total Value	Notes
Acevedo, Katherine	96.50	97.00	20.00	213.50	\$17.6985	\$3,778.63	
Baer, John	24.00	0.00	120.25	144.25	\$20.1715	\$2,909.74	
Beckmeyer, Brian	46.88	80.00	0.00	126.88	\$53.6585	\$6,807.92	
Bigler, Brian	539.25	94.00	0.00	633.25	\$68.4168	\$43,324.94	
Bronowich, Steven	16.00	40.00	0.00	56.00	\$38.4910	\$2,155.50	
Clynes, Christopher	62.75	0.00	0.00	62.75	\$29.2190	\$1,833.49	Lost 8 hours vacation.
Franks, Alan	22.50	0.00	0.00	22.50	\$28.9548	\$651.48	
Joehnk, Thomas	56.63	40.00	68.00	164.63	\$14.6012	\$2,403.72	
Lewis, Charlie	0.00	0.00	60.00	60.00	\$14.6012	\$876.07	
Logan, Sean	60.00	56.00	37.00	153.00	\$15.2468	\$2,332.76	
Marchese, Joseph	118.00	24.00	93.50	235.50	\$15.2468	\$3,590.62	
Navarra, Alan John	4.00	88.00	0.00	92.00	\$20.1715	\$1,855.78	
Nielsen, Niels	148.50	0.00	8.50	157.00	\$34.7362	\$5,453.58	
Norton, Kevin	0.25	0.00	0.00	0.25	\$27.6390	\$6.91	
Paparazzo, Michael	8.13	8.00	0.00	16.13	\$21.6870	\$349.70	
Pollack, Paul	10.00	0.00	0.00	10.00	\$13.3412	\$133.41	
Prestimonico, Joseph	6.00	0.00	12.00	18.00	\$14.6012	\$262.82	
Purcell, Laurie	64.50	0.00	12.25	76.75	\$16.5217	\$1,268.04	
Scheondorf, Joseph	126.88	8.00	1.50	136.38	\$25.0093	\$3,410.64	
Severt, Alan	2.75	0.00	0.00	2.75	\$20.1715	\$55.47	*Paid 12/18/14 for accrued Comp. & Vacation hours.
Smentkowski, Anthony	135.00	0.00	0.00	135.00	\$17.6990	\$2,389.37	
Smentkowski, Luke	14.25	0.00	0.25	14.50	\$18.6512	\$270.44	
Stamm, Thomas	2.38	0.00	0.75	3.13	\$29.2190	\$91.31	Lost 2 hours vacation.
Suppa, Victor	15.00	0.00	3.00	18.00	\$27.6390	\$497.50	
Wilkes, Thomas	8.00	0.00	68.00	76.00	\$13.3412	\$1,013.93	
						\$87,723.79	

Schedule of Shared Service Agreements

Secaucus Municipal Utilities Authority
 For the Period January 1, 2016 to December 31, 2016

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Town of Secaucus	Secaucus Municipal Utilities Authority	QPA		1/1/2014		

2016 AUTHORITY BUDGET

Financial Schedules Section

2016
Secaucus Municipal
Utilities Authority
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Secaucus Municipal Utilities Authority
(Name)

**FISCAL
YEAR:**


FROM:1/1/2016

TO:12/31/2016

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Secaucus Municipal Utilities Authority, on the 2 day of November, 2015.

OR

☐ It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Seacucus, New Jersey 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

Seaucus Municipal Utilities Authority (Name)

FISCAL
YEAR:

FROM:1/1/2016

TO:12/31/2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
No, the Board of Commissioners except where there was a bond or note financing supported by the Town.
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
Work to be performed is based on need and review by the Authority's staff and Engineer.
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
No.
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
The proposed capital projects will require the use of surplus resulting in an increase in service charges.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
None.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.
None.

Add additional sheets if necessary.

2016 Proposed Capital Budget

Secaucus Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1						
Generator Upgrades	\$ 180,000	\$ 180,000				
Homeland Security Upgrades	150,000	150,000				
Variable Speed Drives	175,000	175,000				
Misc. Improve.\upgrades	145,000	145,000				
Total	650,000	650,000	-	-	-	-
Operation #2						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #3						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #4						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #5						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #6						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 650,000	\$ 650,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Secaucus Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Fiscal Year Beginning in					
		Current Year Proposed Budget	2017	2018	2019	2020	2021
Operation #1							
Generator Upgrades	\$ 180,000	\$ 180,000					
Homeland Security Upgrades	150,000	150,000					
Variable Speed Drives	175,000	175,000					
Misc. Improve.\upgrades	1,895,000	145,000	350,000	350,000	350,000	350,000	350,000
Total	2,400,000	650,000	350,000	350,000	350,000	350,000	350,000
Operation #2							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #3							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #4							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #5							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 2,400,000	\$ 650,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Secaucus Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Generator Upgrades	\$ 180,000	\$ 180,000				
Homeland Security Upgrades	150,000	150,000				
Variable Speed Drives	175,000	175,000				
Misc. Improve.\upgrades	1,895,000	1,895,000				
Total	2,400,000	2,400,000	-	-	-	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 2,400,000	\$ 2,400,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 2,400,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

2016 Budget Summary

Secaucus Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>						<i>Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 4,533,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,533,166	\$ 3,413,945	\$ 1,119,221 32.8%
Total Non-Operating Revenues	63,000	-	-	-	-	-	63,000	76,500	(13,500) -17.6%
Total Anticipated Revenues	4,596,166	-	-	-	-	-	4,596,166	3,490,445	1,105,721 31.7%
APPROPRIATIONS									
Total Administration	577,587	-	-	-	-	-	577,587	568,139	9,448 1.7%
Total Cost of Providing Services	3,570,913	-	-	-	-	-	3,570,913	3,423,861	147,052 4.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	620,785	-	-	-	-	-	620,785	605,772	15,013 2.5%
Total Operating Appropriations	4,769,285	-	-	-	-	-	4,769,285	4,597,772	171,513 3.7%
Total Interest Payments on Debt	61,131	-	-	-	-	-	61,131	76,923	(15,792) -20.5%
Total Other Non-Operating Appropriations	115,750	-	-	-	-	-	115,750	15,750	100,000 634.9%
Total Non-Operating Appropriations	176,881	-	-	-	-	-	176,881	92,673	84,208 90.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,946,166	-	-	-	-	-	4,946,166	4,690,445	255,721 5.5%
Less: Total Unrestricted Net Position Utilized	350,000	-	-	-	-	-	350,000	1,200,000	(850,000) -70.8%
Net Total Appropriations	4,596,166	-	-	-	-	-	4,596,166	3,490,445	1,105,721 31.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

2016 Revenue Schedule

Secaucus Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental	4,333,166						4,333,166	3,267,939	1,065,227 32.6%
Other							-	-	#DIV/0!
Total Service Charges	4,333,166						4,333,166	3,267,939	1,065,227 32.6%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other	200,000						200,000	146,006	53,994 37.0%
Total Connection Fees	200,000						200,000	146,006	53,994 37.0%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees							-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Other Revenue 1							-	-	#DIV/0!
Other Revenue 2							-	-	#DIV/0!
Other Revenue 3							-	-	#DIV/0!
Other Revenue 4							-	-	#DIV/0!
Total Other Revenue							-	-	#DIV/0!
Total Operating Revenues	4,533,166						4,533,166	3,413,945	1,119,221 32.8%
NON-OPERATING REVENUES									
<i>Grants & Entitlements (List)</i>									
Grant #1							-	-	#DIV/0!
Grant #2							-	-	#DIV/0!
Grant #3							-	-	#DIV/0!
Grant #4							-	-	#DIV/0!
Total Grants & Entitlements							-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>									
Local Subsidy #1							-	-	#DIV/0!
Local Subsidy #2							-	-	#DIV/0!
Local Subsidy #3							-	-	#DIV/0!
Local Subsidy #4							-	-	#DIV/0!
Total Local Subsidies & Donations							-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>									
Investments	1,500						1,500	15,000	(13,500) -90.0%
Security Deposits							-	-	#DIV/0!
Penalties							-	-	#DIV/0!
Other Investments							-	-	#DIV/0!
Total Interest	1,500						1,500	15,000	(13,500) -90.0%
<i>Other Non-Operating Revenues (List)</i>									
Other Non-Operating #1	61,500						61,500	61,500	- 0.0%
Other Non-Operating #2							-	-	#DIV/0!
Other Non-Operating #3							-	-	#DIV/0!
Other Non-Operating #4							-	-	#DIV/0!
Other Non-Operating Revenues	61,500						61,500	61,500	- 0.0%
Total Non-Operating Revenues	63,000						63,000	76,500	(13,500) -17.6%
TOTAL ANTICIPATED REVENUES	\$ 4,596,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,596,166	\$ 3,490,445	\$ 1,105,721 31.7%

2015 Adopted Revenue Schedule

Secaucus Municipal Utilities Authority

		<i>Adopted Budget</i>					
		Operation	Operation	Operation	Operation	Operation	Total All
		Operation #1	#2	#3	#4	#5	#6 Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	3,267,939						3,267,939
Other							-
Total Service Charges	3,267,939	-	-	-	-	-	3,267,939
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other	146,006						146,006
Total Connection Fees	146,006	-	-	-	-	-	146,006
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees		-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	3,413,945	-	-	-	-	-	3,413,945
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements		-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations		-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	15,000						15,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	15,000	-	-	-	-	-	15,000
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1	61,500						61,500
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	61,500	-	-	-	-	-	61,500
Total Non-Operating Revenues	76,500	-	-	-	-	-	76,500
TOTAL ANTICIPATED REVENUES	\$ 3,490,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,490,445

2016 Appropriations Schedule

Secaucus Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 217,707						\$ 217,707	\$ 214,419	\$ 3,288
Fringe Benefits	119,880						119,880	117,720	2,160
Total Administration - Personnel	337,587	-	-	-	-	-	337,587	332,139	5,448
<i>Administration - Other (List)</i>									
Other Admin Expense #1-Legal	100,000						100,000	100,000	-
Other Admin Expense #2-Acc't. \ audit	43,000						43,000	43,000	-
Other Admin Expense #3-Trustee Fees	12,000						12,000	12,000	-
Other Admin Expense #4-NJEIT Fees	6,000						6,000	6,000	-
Miscellaneous Administration*	79,000						79,000	75,000	4,000
Total Administration - Other	240,000	-	-	-	-	-	240,000	236,000	4,000
Total Administration	577,587	-	-	-	-	-	577,587	568,139	9,448
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	1,122,293						1,122,293	1,060,581	61,712
Fringe Benefits	620,120						620,120	582,280	37,840
Total COPS - Personnel	1,742,413	-	-	-	-	-	1,742,413	1,642,861	99,552
<i>Cost of Providing Services - Other (List)</i>									
Other COPS Expense #1-Utilities	343,000						343,000	340,000	3,000
Other COPS Expense #2-Sludge Disposal	285,000						285,000	285,000	-
Other COPS Expense #3-Insurance, permits	178,000						178,000	155,000	23,000
Other COPS Expense #4-Rep., Maint., Eng.	627,500						627,500	616,000	11,500
Miscellaneous COPS*	395,000						395,000	385,000	10,000
Total COPS - Other	1,828,500	-	-	-	-	-	1,828,500	1,781,000	47,500
Total Cost of Providing Services	3,570,913	-	-	-	-	-	3,570,913	3,423,861	147,052
Total Principal Payments on Debt Service in Lieu of Depreciation	620,785	-	-	-	-	-	620,785	605,772	15,013
Total Operating Appropriations	4,769,285	-	-	-	-	-	4,769,285	4,597,772	171,513
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	61,131	-	-	-	-	-	61,131	76,923	(15,792)
Operations & Maintenance Reserve									#DIV/0!
Renewal & Replacement Reserve	115,750						115,750	15,750	100,000
Municipality/County Appropriation									#DIV/0!
Other Reserves									#DIV/0!
Total Non-Operating Appropriations	176,881	-	-	-	-	-	176,881	92,673	84,208
TOTAL APPROPRIATIONS	4,946,166	-	-	-	-	-	4,946,166	4,690,445	255,721
ACCUMULATED DEFICIT									#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,946,166	-	-	-	-	-	4,946,166	4,690,445	255,721
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation									#DIV/0!
Other	350,000	-	-	-	-	-	350,000	1,200,000	(850,000)
Total Unrestricted Net Position Utilized	350,000	-	-	-	-	-	350,000	1,200,000	(850,000)
TOTAL NET APPROPRIATIONS	\$ 4,596,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,596,166	\$ 3,490,445	\$ 1,105,721

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 238,464.25 \$ - \$ - \$ - \$ - \$ - \$ - \$ 238,464.25

2015 Adopted Appropriations Schedule

Secaucus Municipal Utilities Authority

	Adopted Budget						Total All Operations
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 214,419						\$ 214,419
Fringe Benefits	117,720						117,720
Total Administration - Personnel	332,139	-	-	-	-	-	332,139
<i>Administration - Other (List)</i>							
Other Admin Expense #1-Legal	100,000						100,000
Other Admin Expense #2-Acc't. \ audit	43,000						43,000
Other Admin Expense #3-Trustee Fees	12,000						12,000
Other Admin Expense #4-NJEIT Fees	6,000						6,000
Miscellaneous Administration*	75,000						75,000
Total Administration - Other	236,000	-	-	-	-	-	236,000
Total Administration	568,139	-	-	-	-	-	568,139
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,060,581						1,060,581
Fringe Benefits	582,280						582,280
Total COPS - Personnel	1,642,861	-	-	-	-	-	1,642,861
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1	340,000						340,000
Other COPS Expense #2	285,000						285,000
Other COPS Expense #3	155,000						155,000
Other COPS Expense #4	616,000						616,000
Miscellaneous COPS*	385,000						385,000
Total COPS - Other	1,781,000	-	-	-	-	-	1,781,000
Total Cost of Providing Services	3,423,861	-	-	-	-	-	3,423,861
Total Principal Payments on Debt Service in Lieu of Depreciation	605,772	-	-	-	-	-	605,772
Total Operating Appropriations	4,597,772	-	-	-	-	-	4,597,772
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	76,923	-	-	-	-	-	76,923
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	15,750						15,750
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	92,673	-	-	-	-	-	92,673
TOTAL APPROPRIATIONS	4,690,445	-	-	-	-	-	4,690,445
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,690,445	-	-	-	-	-	4,690,445
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation		-	-	-	-	-	-
Other	1,200,000						1,200,000
Total Unrestricted Net Position Utilized	1,200,000	-	-	-	-	-	1,200,000
TOTAL NET APPROPRIATIONS	\$ 3,490,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,490,445

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 229,888.60 \$ - \$ - \$ - \$ - \$ - \$ 229,888.60

5 Year Debt Service Schedule - Principal

Secaucus Municipal Utilities Authority

	Current Year (2015)	Fiscal Year Beginning in							Total Principal Outstanding
		2016	2017	2018	2019	2020	2021	Thereafter	
Operation #1									
Debt Issuance #1-Bonds	\$ 525,000	\$ 540,000	\$ 555,000	\$ -					\$ 1,095,000
Debt Issuance #2-NJEIT 2010	64,909	64,909	64,909	64,909	69,909	69,909	69,909	624,272	1,028,726
Debt Issuance #3-NJEIT 2013	15,863	15,876	15,898	15,928	15,968	16,022	16,087	184,177	279,956
Debt Issuance #4									-
Total Principal	605,772	620,785	635,807	80,837	85,877	85,931	85,996	808,449	2,403,682
Operation #2									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 605,772	\$ 620,785	\$ 635,807	\$ 80,837	\$ 85,877	\$ 85,931	\$ 85,996	\$ 808,449	\$ 2,403,682

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Secaucus Municipal Utilities Authority

	Fiscal Year Beginning in								Total Interest Payments Outstanding
	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	
Operation #1									
Debt Issuance #1-Bonds	\$ 51,365	\$ 37,086	\$ 19,480						\$ 56,566
Debt Issuance #2-NJEIT 2010	23,775	22,275	20,775	19,275	17,775	16,375	14,625	63,275	174,375
Debt Issuance #3-NJEIT 2013	1,783	1,770	1,749	1,719	1,678	1,625	1,559	9,933	20,033
Debt Issuance #4									-
Total Interest Payments	76,923	61,131	42,004	20,994	19,453	18,000	16,184	73,208	250,974
Operation #2									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 76,923	\$ 61,131	\$ 42,004	\$ 20,994	\$ 19,453	\$ 18,000	\$ 16,184	\$ 73,208	\$ 250,974

2016 Net Position Reconciliation

Secaucus Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>						
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 4,725,026						\$ 4,725,026
Less: Invested in Capital Assets, Net of Related Debt (1)	2,017,481						2,017,481
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	170,327						170,327
Total Unrestricted Net Position (1)	2,537,218	-	-	-	-	-	2,537,218
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(1,412,506)						(1,412,506)
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,124,712	-	-	-	-	-	1,124,712
Unrestricted Net Position Utilized to Balance Proposed Budget	350,000	-	-	-	-	-	350,000
Unrestricted Net Position Utilized in Proposed Capital Budget	650,000	-	-	-	-	-	650,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	1,000,000	-	-	-	-	-	1,000,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 124,712	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,712

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 238,464. \$ - \$ - \$ - \$ - \$ - \$ 238,464

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.



Town of Secaucus

Municipal Government Center
Secaucus, N.J. 07094

Tel: 201-330-2000
Town Web: www.secaucusnj.org

June 30, 2016

Brian Bigler, CPM, QPA
Executive Director
Secaucus Municipal Utilities Authority
1100 Koelle Blvd.
Secaucus, NJ 07094

Dear Brian:

This is to inform you that at the Town Council meeting of May 24, 2016, the 2016 Town of Secaucus Budget was adopted. This includes the \$3,933,168 which represents the Town share of the SMUA 2016 budget.

Sincerely,


Nicholas Goldsack
Chief Financial Officer

**RESOLUTION BY THE COMMISSIONERS OF THE SECAUCUS
MUNICIPAL UTILITIES AUTHORITY AMENDING AN INTRODUCED
BUDGET**

Whereas, the Board of the Secaucus Municipal Utilities Authority have reviewed and approved the New Jersey Budget for the fiscal year ending December 31, 2016, and;

Whereas, the approved Budget for the year ending December 31, 2016 requires amendment for a changed Town contribution, increased sewer connection and user fees and reduced expenses; and;

Whereas, the changes to the budget are identified as follows:

	Original	Amended
Revenue:		
Town of Secaucus	4,333,166	3,933,168
Connection and user fees	200,000	500,000
Appropriations:		
RR Reserve	115,750	15,750

Now Therefore, subject to the approval of this amendment by the New Jersey Division of Local Government Services- Bureau of Authorities the approved Budget for the fiscal year ending December 31, 2016 is hereby amended..

	Y	N	A	O
⑥ Cardenas	/			
Moloughney	/			
Pascarello				/
Schoenrock	/			
② Vogel	/			

2016 Budget Summary

Secaucus Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 4,433,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,433,168	\$ 3,413,945	\$ 1,019,223 29.9%
Total Non-Operating Revenues	63,000	-	-	-	-	-	63,000	76,500	(13,500) -17.6%
Total Anticipated Revenues	4,496,168	-	-	-	-	-	4,496,168	3,490,445	1,005,723 28.8%
APPROPRIATIONS									
Total Administration	577,587	-	-	-	-	-	577,587	568,139	9,448 1.7%
Total Cost of Providing Services	3,570,913	-	-	-	-	-	3,570,913	3,423,861	147,052 4.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	620,785	-	-	-	-	-	620,785	605,772	15,013 2.5%
Total Operating Appropriations	4,769,285	-	-	-	-	-	4,769,285	4,597,772	171,513 3.7%
Total Interest Payments on Debt	61,131	-	-	-	-	-	61,131	76,923	(15,792) -20.5%
Total Other Non-Operating Appropriations	15,752	-	-	-	-	-	15,752	15,750	2 0.0%
Total Non-Operating Appropriations	76,883	-	-	-	-	-	76,883	92,673	(15,790) -17.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,846,168	-	-	-	-	-	4,846,168	4,690,445	155,723 3.3%
Less: Total Unrestricted Net Position Utilized	350,000	-	-	-	-	-	350,000	1,200,000	(850,000) -70.8%
Net Total Appropriations	4,496,168	-	-	-	-	-	4,496,168	3,490,445	1,005,723 28.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

2016 Revenue Schedule

Secaucus Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental	3,933,168						3,933,168	3,267,939	665,229 20.4%
Other							-	-	#DIV/0!
Total Service Charges	3,933,168	-	-	-	-	-	3,933,168	3,267,939	665,229 20.4%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other	500,000						500,000	146,006	353,994 242.5%
Total Connection Fees	500,000	-	-	-	-	-	500,000	146,006	353,994 242.5%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Other Revenue 1							-	-	#DIV/0!
Other Revenue 2							-	-	#DIV/0!
Other Revenue 3							-	-	#DIV/0!
Other Revenue 4							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	4,433,168	-	-	-	-	-	4,433,168	3,413,945	1,019,223 29.9%
NON-OPERATING REVENUES									
<i>Grants & Entitlements (List)</i>									
Grant #1							-	-	#DIV/0!
Grant #2							-	-	#DIV/0!
Grant #3							-	-	#DIV/0!
Grant #4							-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>									
Local Subsidy #1							-	-	#DIV/0!
Local Subsidy #2							-	-	#DIV/0!
Local Subsidy #3							-	-	#DIV/0!
Local Subsidy #4							-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>									
Investments	1,500						1,500	15,000	(13,500) -90.0%
Security Deposits							-	-	#DIV/0!
Penalties							-	-	#DIV/0!
Other Investments							-	-	#DIV/0!
Total Interest	1,500	-	-	-	-	-	1,500	15,000	(13,500) -90.0%
<i>Other Non-Operating Revenues (List)</i>									
Other Non-Operating #1	61,500						61,500	61,500	- 0.0%
Other Non-Operating #2							-	-	#DIV/0!
Other Non-Operating #3							-	-	#DIV/0!
Other Non-Operating #4							-	-	#DIV/0!
Other Non-Operating Revenues	61,500	-	-	-	-	-	61,500	61,500	- 0.0%
Total Non-Operating Revenues	63,000	-	-	-	-	-	63,000	76,500	(13,500) -17.6%
TOTAL ANTICIPATED REVENUES	\$ 4,496,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,496,168	\$ 3,490,445	\$ 1,005,723 28.8%

2016 Appropriations Schedule

Secaucus Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	Proposed Budget							Adopted Budget		
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	\$ 217,707						\$ 217,707	\$ 214,419	\$ 3,288	1.5%
Fringe Benefits	119,880						119,880	117,720	2,160	1.8%
Total Administration - Personnel	337,587	-	-	-	-	-	337,587	332,139	5,448	1.6%
Administration - Other (List)										
Other Admin Expense #1-Legal	100,000						100,000	100,000	-	0.0%
Other Admin Expense #2-Acc't. \ audit	43,000						43,000	43,000	-	0.0%
Other Admin Expense #3-Trustee Fees	12,000						12,000	12,000	-	0.0%
Other Admin Expense #4-NJEIT Fees	6,000						6,000	6,000	-	0.0%
Miscellaneous Administration*	79,000						79,000	75,000	4,000	5.3%
Total Administration - Other	240,000	-	-	-	-	-	240,000	236,000	4,000	1.7%
Total Administration	577,587	-	-	-	-	-	577,587	568,139	9,448	1.7%
Cost of Providing Services - Personnel										
Salary & Wages	1,122,293						1,122,293	1,060,581	61,712	5.8%
Fringe Benefits	620,120						620,120	582,280	37,840	6.5%
Total COPS - Personnel	1,742,413	-	-	-	-	-	1,742,413	1,642,861	99,552	6.1%
Cost of Providing Services - Other (List)										
Other COPS Expense #1-Utilities	343,000						343,000	340,000	3,000	0.9%
Other COPS Expense #2-Sludge Disposal	285,000						285,000	285,000	-	0.0%
Other COPS Expense #3-Insurance, permits	178,000						178,000	155,000	23,000	14.8%
Other COPS Expense #4-Rep., Maint., Eng.	627,500						627,500	616,000	11,500	1.9%
Miscellaneous COPS*	395,000						395,000	385,000	10,000	2.6%
Total COPS - Other	1,828,500	-	-	-	-	-	1,828,500	1,781,000	47,500	2.7%
Total Cost of Providing Services	3,570,913	-	-	-	-	-	3,570,913	3,423,861	147,052	4.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	620,785	-	-	-	-	-	620,785	605,772	15,013	2.5%
Total Operating Appropriations	4,769,285	-	-	-	-	-	4,769,285	4,597,772	171,513	3.7%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	61,131	-	-	-	-	-	61,131	76,923	(15,792)	-20.5%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve	15,752						15,752	15,750	2	0.0%
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	76,883	-	-	-	-	-	76,883	92,673	(15,790)	-17.0%
TOTAL APPROPRIATIONS	4,846,168	-	-	-	-	-	4,846,168	4,690,445	155,723	3.3%
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,846,168	-	-	-	-	-	4,846,168	4,690,445	155,723	3.3%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other	350,000						350,000	1,200,000	(850,000)	-70.8%
Total Unrestricted Net Position Utilized	350,000	-	-	-	-	-	350,000	1,200,000	(850,000)	-70.8%
TOTAL NET APPROPRIATIONS	\$ 4,496,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,496,168	\$ 3,490,445	\$ 1,005,723	28.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 238,464.25 \$ - \$ - \$ - \$ - \$ - \$ 238,464.25



Town of Secaucus

Municipal Government Center
Secaucus, N.J. 07094

Tel: 201-330-2000
Town Web: www.secaucusnj.org

June 30, 2016


Brian Bigler, CPM, QPA
Executive Director

~~Secaucus Municipal Utilities Authority~~
1100 Koelle Blvd.
Secaucus, NJ 07094

Dear Brian:

This is to inform you that at the Town Council meeting of May 24, 2016, the 2016 Town of Secaucus Budget was adopted. This includes the \$3,933,168 which represents the Town share of the SMUA 2016 budget.

Sincerely,


Nicholas Goldsack
Chief Financial Officer

2015 ADOPTED BUDGET RESOLUTION

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Secaucus Municipal Utilities Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016 has been presented for adoption before the governing body of the Secaucus Municipal Utilities Authority at its open public meeting of July 11, 2016; and

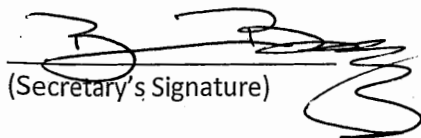
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,496,168, Total Appropriations, including any Accumulated Deficit, if any, of \$4,846,168 and Total Unrestricted Net Position utilized of \$350,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$650,000 and Unrestricted Net Position planned to be utilized of \$650,000.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held on July 11, 2016 that the Annual Budget and Capital Budget/Program of the Secaucus Municipal Utilities Authority for the fiscal year beginning 1/1/2016 and, ending 12/31/2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the Introduced and Approved Budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

7/11/16
(Date)

Governing Body
Member

Recorded Vote
Aye Nay Abstain Absent

Fred Vogel
Guy Pascarello
George Schoenrock
Jorge Cardenas
Mark Moloughney

✓			✓
✓			
✓			
✓			

2016 ADOPTION CERTIFICATION

Secaucus Municipal Utilities Authority
(Name)

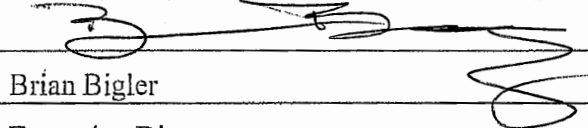
AUTHORITY BUDGET

**FISCAL
YEAR:**

FROM:1/1/2016

TO:12/31/2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Secaucus Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 11 day of, July, 2016.

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, New Jersey 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		