

State Filing Year

2017

**ADOPTED COPY**

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

Start Year

End Year

2017

2017

Fiscal Year

*Authority Budget of:*

~~OFFICE COPY~~

*Secaucus Municipal Utilities Authority*

*For the Period:*

*January 1, 2017*

*to*

*December 31, 2017*

[secaucusmua.org](http://secaucusmua.org)

Authority Web Address

**APPROVED COPY**

Department Of



**Community  
Affairs**

RECEIVED  
2015 JUN 17 P 12:16  
LOCAL GOVT SERVICES

*Division of Local Government Services*

RESOLUTION OF THE COMMISSIONERS OF THE SECAUCUS MUNICIPAL UTILITIES

AUTHORITY APPROVING THE LATE FILING OF THE 2017 BUDGET

Whereas, the Secaucus Municipal Utilities Authority is required to submit the approved Budget 60 days prior to the start of the fiscal year to the State of New Jersey, and;

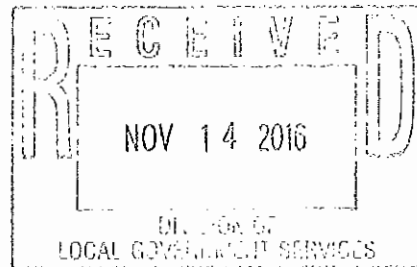
Whereas, the Budget preparation was delayed pending insurance and health benefit cost estimates and union negotiations, and;

Whereas, the 2017 estimated costs have been determined.

Now Therefore Be It Resolved by the Commissioners of the Secaucus Municipal Utilities Authority approving the late filing of the 2017 Budget.

	Y	I	N	A	O
<u>M</u> Cardenas	✓				
Moloughney					✓
Pascarello	✓				
<u>S</u> Schoenrock	✓				
Vogel	✓				

H-0-1



**2017 AUTHORITY BUDGET**

**Certification Section**

2017

**Secaucus Municipal Utilities Authority**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/1/2016

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 1/23/2017

# 2017 PREPARER'S CERTIFICATION

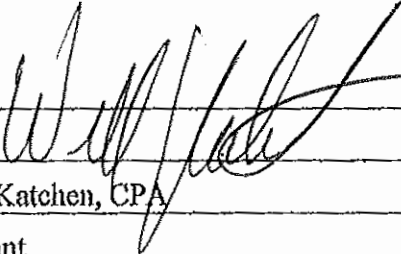
**Decaucus Municipal Utilities Authority**  
(Name)

## AUTHORITY BUDGET

**FISCAL YEAR:** FROM:1/1/2017 TO:12/31/2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Accountant		
Address:	Suite 303, 596 Anderson Avenue, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

# 2017 APPROVAL CERTIFICATION

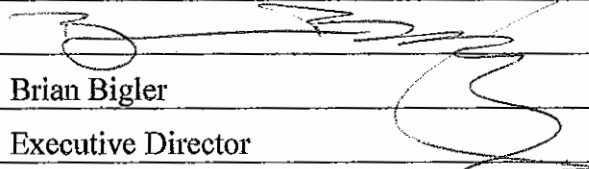
## Secaucus Municipal Utilities Authority (Name)

### AUTHORITY BUDGET

**FISCAL YEAR:**                      **FROM:1/1/2017**                      **TO:12/31/2017**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 7 day of November, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	<a href="mailto:bbigler@secaucus.net">bbigler@secaucus.net</a>		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

[www.secaucusnua.org](http://www.secaucusnua.org)

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

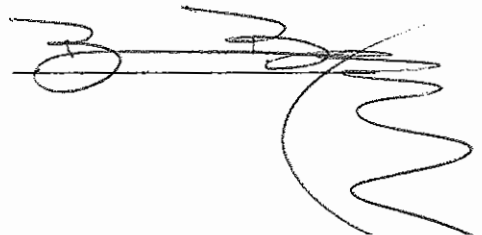
Name of Officer Certifying compliance

Brian Bigler

Title of Officer Certifying compliance

Executive Director

Signature







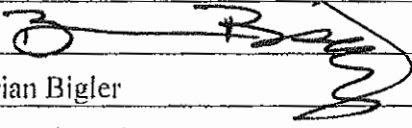
# 2017 ADOPTION CERTIFICATION

**Secaucus Municipal Utilities Authority**  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM:1/1/2017 TO:12/31/2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Secaucus Municipal Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9 day of, January, 2017.

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

# 2017 ADOPTED BUDGET RESOLUTION

## SECAUCUS MUNICIPAL UTILITIES AUTHORITY

**FISCAL YEAR: FROM: JANUARY 1, 2017 TO: December 31, 2017**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Secaucus Municipal Utilities Authority for the fiscal year beginning January 1, 2017 and ending December 31, 2017 has been presented for adoption before the governing body of the Secaucus Municipal Utilities Authority at its open public meeting of January 9, 2017; and

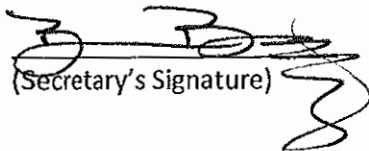
**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$3,782,061, Total Appropriations, including any Accumulated Deficit, if any, of \$5,182,061 and Total Unrestricted Net Position utilized of \$1,400,000; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,100,000 and Unrestricted Net Position planned to be utilized of \$1,100,000.

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held on January 9, 2017 that the Annual Budget and Capital Budget/Program of the Secaucus Municipal Utilities Authority for the fiscal year beginning 1/1/2017 and, ending 12/31/2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the Introduced and Approved Budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

01/09/2017  
(Date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Fred Vogel	X			
George Schoenrock	X			
Jorge Cardenas	X			
Mark Moloughney	X			

**2017 AUTHORITY BUDGET**

**Narrative and Information Section**

**2017 AUTHORITY BUDGET MESSAGE & ANALYSIS**  
**Secaucus Municipal Utilities Authority**  
(Name)

**AUTHORITY BUDGET**

**FISCAL  
YEAR:**

**FROM:1/1/2017**

**TO:12/31/2017**

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **The budget is stable and utilizes surplus generated at the year-ended December 31, 2015. Revenue has decreased based on lower anticipated sewer connection and user fees and use of surplus versus Town service charges. Appropriations are relatively equal to the current year with salary increases based on Union agreement and increases to the Repair and Replacement Fund.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget. **Revenues are projected to decrease based on anticipated lower sewer connection and user fees and use of surplus resulting in lower Town service charges.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The local economy is stable and not expected to have an impact on the proposed budget.**

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **The service agreement with the Town of Secaucus requires that surplus generated be applied towards the following year's budget.**

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

**None**

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68)

**The Authority has a net deficit at December 31, 2015 as a result of GASB # 68. For the current and projected year's surplus generated is budgeted to reduce the anticipated service charge from the Town of Secaucus in accordance with the service agreement.**

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

**Connection and user fee schedules attached.**

RESOLUTION – 2016-01-A

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

Hudson County, New Jersey

Resolution Establishing the Determining of a Connection Charge Formula

WHEREAS, the Secaucus Municipal Utilities Authority (the "SMUA"), a public body corporate and politic and a political subdivision of the State of New Jersey existing under and by virtue of the Municipal Utilities Authorities Law, N.J.S.A. 40:14B01, et seq., is the owner and operator of the sewage treatment facilities for the Town of Secaucus (the "Town"); and

WHEREAS, pursuant to the Service Contract between the SMUA and the Town, dated as of March 1, 1979, as amended and supplemented (the "Service Contract"), the SMUA may charge and collect Service Charges for the connection to and use of said sewage treatment system, where required or permitted pursuant to law; and

WHEREAS, at the request of the Town, the SMUA has previously assessed charges for connection to said system; and

WHEREAS, Town officials have requested that the schedule of charges of the SMUA for connection to the sewage treatment system be revised at this time to more fairly reflect a fair payment by new users toward the capital cost of said sewage treatment system, in accordance with applicable law and regulations; and

WHEREAS, Chapter 526 of the New Jersey Laws of 1985, amending and supplementing the Municipal Utilities Authorities Law, and in particular N.J.S.A. 40:14B-22 (hereinafter referred to as "Chapter 526"), sets forth a basis for computation for a charge for connection to a sewage treatment system so that said system; and

WHEREAS, N.J.S.A. 40:14B-22 and 40:14B-23 provide that the imposition of user charges or connection charges by an authority shall be the subject of public notice and a public hearing; and

WHEREAS, pursuant to statutory notice, the SMUA has held a public hearing and considered the testimony presented at said hearing and made a part of the record thereof; and

WHEREAS, the SMUA desires to impose a new schedule of connection charges computed in accordance with Chapter 526, both as to implementation of general formula and specifically for connections made or to be made in the year ending 12/31/16 and each year thereafter.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF THE SECAUCUS MUNICIPAL UTILITIES AUTHORITY, as follows:

1. There is hereby imposed a one-time charge for any new connection (as defined herein) to the sewage treatment system of the SMUA, or a change in use of an existing property computed in the following manner to represent a fair payment toward the cost of said system, being the same manner set forth in Chapter 526:

"(a) The amount representing all debt service, including but not limited to sinking funds, reserve funds, the principal and interest on bonds, and the amount of any loans and the interest thereon, paid by the municipal authority to defray the capital cost of developing the system as of the end of the immediately preceding fiscal year of the authority shall be added to all

Cardenas  
Pascarello  
Schoenrock  
Valente  
Vogel

	Y	N	A	O
Cardenas	✓			
Pascarello	✓			
Schoenrock	✓			
Valente				
Vogel	✓			

capital expenditures made by a municipal authority not funded by a bond ordinance or debt for the development of the system as of the end of the immediately preceding fiscal year of the authority.

(b) Any gifts, contributions or subsidies to the authority received from, and not reimbursed or reimbursable to, any federal, state, county or municipal government or agency or any private person, and that portion of amounts paid to the authority by a public entity under a service agreement or service contract which is not repaid to the public entity by the authority, shall then be subtracted.

(c) The remainder shall be divided by the total number of service units served by the authority at the end of the immediately preceding fiscal year of the authority, and the results then be apportioned to each new connector according to the number of service units attributable to that connector. In attributing service units to each connector the estimated average daily flow of sewage for the connector shall be divided by the average daily flow of sewage from the average single family residence in the authority's district, to produce the number of service units to be attributed."

2. The Preliminary Connection Charge for each such connection shall be computed by SMUA at time of the Authority's approval of the Treatment Works Application or connection application, as follows:

(a) The gallons per unit for the type of facility involved, as shown on Table A attached to this Resolution and made a part hereof, shall be multiplied by the number of the applicable units shown on said table, as certified by the applicant for the Construction Permit; and

(b) The product thereof (being the estimated flow from the facility in gallons per day) shall be divided by 300; and

(c) The quotient thereof (being the number of Equivalent Residential Units (ERUs) or portion thereof for the facility) shall be multiplied by the connection charge then in effect for each ERU.

3. The Preliminary Connection Charge shall be payable as follows:

(a) One half of the Preliminary Charge shall be paid prior to issuance of a construction permit;

(b) One half of the Preliminary Charge shall be paid prior to issuance of a Certificate of Occupancy.

4. The final connection charge shall be based upon the connection fee schedule in effect in the year of the issuance of the Certificate of Occupancy calculated in accordance with Paragraph 2 herein above. Any additional connection charge owed shall be payable prior to issuance of the Certificate of Occupancy.

5. The connection charge per ERU, computed as set forth in this resolution, shall be computed for each calendar year, within a reasonable time after completion of the annual audited financial statement of the SMUA, and the SMUA shall thereupon give the statutory notice and hold the required public hearing to set such charges, with such charges to be in effect retroactive

to the beginning of that calendar year.

6. The Connection Charge to be in effect for connections made during the calendar year 2016, shall be set by the SMUA by resolution to be adopted concurrently with this Resolution.

7. For purposes of the charges imposed by and pursuant to this Resolution, new connections to the sewage treatment system shall be deemed to mean and include all connections made to properties and facilities which were not connected to said system on January 4, 2016, and also all changes of use of existing properties which result, based upon the application of the information contained in Table A, in an increased flow from said facility, provided, however, that for such a change of use, a connection charge, computed as hereinabove set forth, shall be applied to only to the extent of the estimated increased flow from said facility.

8. To the extent that any provision of this resolution is determined by any court or legislature to be invalid or unenforceable in whole or part either in a particular case or in all cases, such provision or part thereof is to be deemed surplus. If that occurs, it does not have the effect of rendering any other provision of this resolution invalid or unenforceable. This resolution is to be construed and enforced as if such invalid or unenforceable provision or part thereof were omitted.

9. This Resolution shall take effect immediately.

**Estimated Gallons per Day for Various Establishments  
(For Use with Permit Applications)**

**Table A**

<u>TYPE OF ESTABLISHMENT</u>	<u>UNIT USED</u>	<u>GALLONS PER DAY</u>
<b>Residential Dwellings</b> (single family home, duplex units, townhouses, Condominiums, apartments)		
1 bedroom unit	per dwelling	150
2 bedroom unit	per dwelling	225
3 bedroom unit or larger	per dwelling	300
<b>Transit dwelling units</b>		
Hotels	Bedroom	75
Lodging houses & tourist homes	Bedroom	60
Motels & Tourist cabins	Bedroom	60
Boarding houses (max. permitted Occupancy)	Boarder	50
<b>Camps</b>		
Campground/mobile rec. vehicle/tent	Site	200
Children's camps	Bed	50
Labor camps	Bed	40
Campground/mobile rec. vehicle/tent	Site	100
Parked mobile trailer site Day camps – no meals	Person	15
<b>Restaurants (including washrooms &amp; turnover)</b>		
Average restaurant	Seat	35
Bar/cocktail lounge	Seat	20
Fast Food Restaurant	Seat	15
24 hour service restaurant	Seat	50
Curb service/drive-in restaurant	Car space	50
<b>Clubs</b>		
Residential	Member	75
Nonresidential	Member	35
Racquet club	(per court/hour)	80
Bathhouse with shower	Person	25
Bathhouse without shower	Person	10
<b>Institutions (includes staff)</b>		
Hospitals	Bed	200
Other institutions	Bed	125
<b>Schools (includes staff)</b>		
No Shower or cafeteria	Student	10
With cafeteria	Student	15
With cafeteria & showers	Student	20
With cafeteria, showers & laboratories	Student	25
Boarding	Student	75
<b>Automobile service stations</b>		
	Per filling position	125
Service bays	per bay	50
Mini-market	Sq.Ft.	0.125
Car Washing	per Car Washed	75
<b>Miscellaneous</b>		
Office Buildings (gross area)	Sq.Ft.	0.1
Stores and shopping centers (gross area)	Sq.Ft.	0.1



Continued

Table A Continued

Type of Establishment	Measurement Unit	Gallons/day
Factories/warehouses (add process wastewater)	25 gpd/employee @ 500 SF	0.05/SF
With showers (add process wastewater)		0.06/SF
Laundromats	Per machine	580
Bowling Alleys	Per alley	200
Picnic Parks (restrooms only)	Person	10
Picnic Parks with showers	Person	15
Fairgrounds (based on avg. attendance)	Person	5
Assembly halls	Seat	5
Airports (based on passenger use)	Passenger	3
Churches (worship area only)	Seat	5
Theater (indoor)	Seat	3
Dinner theater	Seat	20
Catering/Banquet Hall	Person	20
Sports stadium	Seat	3
Visitor center	Visitor	5
Data Centers	0.3 gpd/kW of IT Load	
	1 employee/9,250 SF of Data Center @ 25 gpd/employee (no showers)	
	1 customer/4,625 SF of Data Center @ 5 gpd/customer	

**RESOLUTION-2016-01-B**  
**SECAUCUS MUNICIPAL UTILITIES AUTHORITY**  
**HUDSON COUNTY, N.J.**

Cardenas  
 Pascarello  
 Schoenrock  
 ~~Valente~~  
 Vogel

Y	N	A	O
<input checked="" type="checkbox"/>			
<input checked="" type="checkbox"/>			
<input checked="" type="checkbox"/>			
<input checked="" type="checkbox"/>			
<input checked="" type="checkbox"/>			

**Resolution Determining Connection Charges  
 For Connections Made or to be Made in 2016**

WHEREAS, the Secaucus Municipal Utilities Authority (the "SMUA"), a public body corporate and politic and a political subdivision of the State of New Jersey existing under and by virtue of the Municipal Utilities Authority's Law, N.J.S.A.40:14B-1, et seq., is the owner and operator of sewage treatment facilities for the Town of Secaucus (the "Town"); and

WHEREAS, Chapters 118 and 526 of the New Jersey Laws of 1985, amending and supplementing the Municipal Utilities Authorities Law, and in particular N.J.S.A 40:14B-22 and 23 (hereinafter referred to as "Chapters 118 and 526"), sets forth a basis for computation of a charge for connection to a sewage treatment system so that said charges may represent a fair payment towards the cost of said system; and

WHEREAS, N.J.S.A. 40:14B-22 and 40:14B-23 provide that the imposition of user charges and/or connection charges by an authority shall be the subject of public notice and a public hearing; and

WHEREAS, a proper statutory notice given on January 4, 2016 under hand of Brian Bigler, Executive Director of the Secaucus Municipal Utilities Authority, pursuant to which notice the Secaucus Municipal Utilities Authority is holding the instant public hearing to consider relevant testimony to be presented and to be made a part of the record thereof; and

WHEREAS, the Secaucus Municipal Utilities Authority intends to utilize the Connection Fee Formula and the "Gallons per unit" Table used on previous years to determine a Connection Charge based on historical data from 1996 and earlier, said Formula and Table to be as set forth in and attached to this Resolution, in accordance with Chapter 526; and

WHEREAS, the Secaucus Municipal Utilities Authority desires to set the specific connection charge per Equivalent Residential Unit for connection made or to be made in the calendar year 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SECAUCUS MUNICIPAL UTILITIES AUTHORITY, as follows:

1. Subject to Secaucus Municipal Utilities Authority's response to relevant testimony presented at the instant meeting, the connection charge per Equivalent Residential Unit (ERU) for connection to the sewage treatment system of the Secaucus Municipal Utilities Authority made and to be made during the calendar year 2016 is hereby set at \$8,977.00 per ERU.

2. The basis for computation of said charge is set forth on the attached Formula, "Gallons per Unit" table, related Calculation Sheet.

3. This Resolution shall take effect immediately.

SECAUCUS MUNICIPAL UTILITIES AUTHORITY  
ANNUAL CALCULATION OF CONNECTION CHARGE  
DECEMBER 31, 2014

Property, Plant and Equipment, December 31, 2014	58,761,491	
Prior Year Adjustments and Payable	(5,347,251)	
Net Property, Plant and Equipment	<u>53,414,240</u>	53,414,240
Prior Year Adjustments:		
Bond Discounts and Funds		1,775,098
Prior Year Debt Issued	(42,169,285)	
2013 NJEIT Loan, adjustment	10,001	
2010\2013 NJEIT Loan funds due to be received, adjustment	12,681	
2014 NJEIT AVR	<u>105,968</u>	
		(42,040,655)
Prior Year Grants Received	(9,804,804)	
		<u>(9,804,804)</u>
Total SMUA Net Investment		3,343,779
Cumulative Debt Service, December 31, 2013		79,144,867
Debt Service, December 31, 2014		<u>677,590</u>
Total Cumulative Debt Service		79,822,457
Total Recoverable Costs		83,166,236
Equivalent Residential Units (ERU's):		
Average Flow per Authority Engineer, December 31, 2014	2,779,167	
Divided by Flow per ERU	<u>300</u>	
		<u>9,264</u>
Connection Charge per Equivalent Residential Unit (ERU)		<u>\$ 8,977</u>

RESOLUTION -2016-01-C

SECAUCUS MUNICIPAL UTILITIES AUTHORITY  
HUDSON COUNTY N.J.

	Y	N	A	O
Cardenas	✓			
②Pascarello	✓			
⑥Schoenrock	✓			
Valente				
Vogel	✓			

**Resolution Determining User Charge Formula  
For Properties Exempt from ad valorem Taxes  
And User Charge to be in effect for 2016**

WHEREAS, the Secaucus Municipal Utilities Authority (the "SMUA"), a public body corporate and politic and a political subdivision of the State of New Jersey existing under and by virtue of the Municipal Utilities authorities Law, N.J.S.A. 40:14B-1, et seq., is the owner and operator of the wastewater treatment facilities for the Town of Secaucus (the "Town"); and

WHEREAS, pursuant to the Service Contract between the SMUA and the Town, dated as of March 1, 1979, as amended and supplemented (the "Service Contract"), the SMUA may charge and collect Service Charges for the connection to and use of said sewage treatment system, where required or pursuant to law, and the same, to the extent collected, shall be a credit against the Annual Service Charges otherwise payable by the Town to the SMUA under the Service Contract; and

WHEREAS, to pay the Annual service Charges to the SMUA required by the Service Contract, the Town has applied revenues from ad valorem taxes on property in the Town to said purposes; and

WHEREAS, Town officials have requested that the SMUA continue to refrain from assessing direct user charges for the use of its system, except with respect to properties exempt from ad valorem taxes, so that said properties shall bear a fair share of the cost of the use of said system, in accordance with applicable law and regulations; and

WHEREAS, applicable regulations of the United States Environmental Protection Agency require that, where user charges for sewage treatment system built in whole or in part with Federal funds are derived through imposition of ad valorem taxes, provision be made for imposing similarly calculated charges for the use of said system on properties exempt from such taxes; and

WHEREAS, N.J.S.A. 40:14B-22 and 40:14B-23 provide that the imposition of user charges or connection charges by an authority shall be the subject of public notice and a public hearing; and

WHEREAS, the SMUA desires to implement the statutory procedure for imposition of user charges to properties exempt from ad valorem property taxes, both as to implementation of a general formula and specifically for such use during 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SECAUCUS MUNICIPAL UTILITIES AUTHORITY, as follows:

1. There is hereby imposed a User Charge for the use of the sewage treatment system of the SMUA by any property which is exempt from ad valorem property taxes, in whole or in part, which User Charge shall be computed by drawing from the annual audited financial statements of the SMUA for the preceding year the total amount expended or set aside by the SMUA in said year for the following purposes, being the basis for computation of Annual Service Charges pursuant to the Service Contract:

“(a) operating, maintenance and administrative expenses of the Authority.

(b) Debt service requirements on ...any obligations of the Authority (whether bonds, bond anticipation bonds, or notes)...

(c) Other payments of amounts (including amounts necessary to meet the Authority's rate covenant contained in Section 6.01 of the Trust Agreement and amounts required to be paid by the Authority to any bond issuer, or issuer of a surety bond to secure a Debt Service Reserve Fund) required by the terms of any bond resolution adopted by the Authority pursuant to resolution adopted by the Authority under which any of the obligations described in part (b)...are issued, provided, however, that no more than 1/5 of the amount due to any reserve fund established under the Trust Reserve Fund and amounts required to be insured, or issuer of a surety bond to secure a Debt Service Reserve Fund, shall be included in the Annual Service Charge in each year.” And by dividing said amount, by the total amount of treated sewage flow to the sewage treatment facility for the preceding year, determined and certified in writing by the Consulting Engineer to the SMUA and expressed in “Billing Units” as hereinafter defined.

2. The resulting charge per Billing Unit shall be multiplied by the total water consumption for each property. Said charges shall be estimated and billed to the property owner by the SMUA annually, and may be adjusted annually at the option of the property owner or of the SMUA, based on relevant and cogent proof of actual water consumption.

3. The SMUA may require relevant and cogent proof of water consumption by submission of water bills, and in the absence of submission of same may charge and collect such charges as it may deem reasonable, based on the flow determined in accordance with Table A (attached), whichever shall produce the greater charge.

4. The user charge for 2016 for properties exempt for ad valorem taxes, or paying reduced amounts of such taxes by reason of the abatement thereof, shall be as follows:

-Operating maintenance and administration  
Expense 2014

-Debt Service and payments to the Reserve for  
Repair and Replacement Fund for 2014

-Total flow in units of 100 cubic feet

-User charge per 100 cubic feet of water consumption

5. The user charge shall be revised annually, as soon as may be practicable after the necessary figures are made available by the auditors and engineers to the Authority.

Secaucus Municipal Utilities Authority  
Annual Calculation of User Charge  
December 31, 2014

Operating maintenance, administration, capital addition and amortization expense, 2014	\$ 3,875,645
Debt service and payments to reserve for repair and replacement, 2014	<u>693,340</u> 4,568,985
Total flow per Authority Engineer in units of 100 Cu. Ft, 2014	1,356,349
User Fee	<u>\$ 3.37</u>

## AUTHORITY CONTACT INFORMATION 2017

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Secaucus Municipal Utilities Authority		
<b>Federal ID Number:</b>	22-2258859		
<b>Address:</b>	1100 Koelle Bouelvard		
<b>City, State, Zip:</b>	Secaucus	NJ	07094
<b>Phone: (ext.)</b>	201-330-2089	<b>Fax:</b>	201-617-5910

<b>Preparer's Name:</b>	William Katchen, CPA		
<b>Preparer's Address:</b>	Suite 303, 596 Anderson Avenue		
<b>City, State, Zip:</b>	Cliffside Park	NJ	07010
<b>Phone: (ext.)</b>	201-943-4449	<b>Fax:</b>	201-943-5099
<b>E-mail:</b>	<a href="mailto:bill@katchencpa.com">bill@katchencpa.com</a>		

<b>Chief Executive Officer:</b>	Brian Bigler		
<b>Phone: (ext.)</b>	201-330-2089	<b>Fax:</b>	201-617-5910
<b>E-mail:</b>	<a href="mailto:bbigler@secaucus.net">bbigler@secaucus.net</a>		

<b>Chief Financial Officer:</b>	Brian Bigler		
<b>Phone: (ext.)</b>	201-330-2089	<b>Fax:</b>	201-617-5910
<b>E-mail:</b>	<a href="mailto:bbigler@secaucus.net">bbigler@secaucus.net</a>		

<b>Name of Auditor:</b>	Steven Wielkotz		
<b>Name of Firm:</b>	Ferraioli, Wielkotz Cerullo and Cuva		
<b>Address:</b>	401 Wanaque Avenue		
<b>City, State, Zip:</b>	Pompton Lakes	NJ	07442
<b>Phone: (ext.)</b>	973-835-7900	<b>Fax:</b>	973-835-6631
<b>E-mail:</b>	<a href="mailto:swielkotz@fwcc-cpa.com">swielkotz@fwcc-cpa.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Secaucus Municipal Utilities Authority

(Name)

FISCAL  
YEAR:

FROM:1/1/2017

TO:12/31/2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 28
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 1,282,230
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at [http://fds.state.nj.us/njdca\\_prod/fdssearch.aspx](http://fds.state.nj.us/njdca_prod/fdssearch.aspx) before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Based on union agreement, non union employees receive same increase as union employees.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.



12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes      If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel     No
- b. Travel for companions     No
- c. Tax indemnification and gross-up payments     No
- d. Discretionary spending account     No
- e. Housing allowance or residence for personal use     No
- f. Payments for business use of personal residence     No
- g. Vehicle/auto allowance or vehicle for personal use     Yes
- h. Health or social club dues or initiation fees     No
- i. Personal services (i.e.: maid, chauffeur, chef)     No

*The Executive Director is provided with a vehicle to perform the requirements of his position.*

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes      If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination?     No     If "yes," attach explanation including amount paid.

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?     No     If "yes," attach explanation including amount paid.

17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes      If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.

18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?     No     If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)?     No     If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**Secaucus Municipal Utilities Authority  
N-3-Question 12**

Individual	Conference	Date	Cost
Executive Director	WEFTAC	Oct-15	2,676.00
Executive Director	AEA\NJLM	Nov-15	856.00
Executive Director	NJWEA	May-16	86.00
Executive Director	WEFTAC	Oct-16	2,881.00
Superintendant	NJWEA	May-16	168.00

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**  
**Secaucus Municipal Utilities Authority**  
(Name)

**FISCAL  
YEAR:**

**FROM:1/1/2017**

**TO:12/31/2017**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

For the Period January 1, 2017 to **Secaucus Municipal Utilities Authority** to December 31, 2017

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus								
1 Brian Bigler	Executive Director	40		X			\$ 145,864		\$ 48,135	\$ 193,999	NJUA JIF	Fund Comm.		\$ 2,550		\$ 196,549	
2 Brian Beckmeyer	Superintendent	40			X		114,400		37,752	152,152	None					152,152	
3 Fred Vogel	Chairperson		X								0 None					0	
4 Guy Pascarello	Vice Chairperson		X								0 None					0	
5 George Schoenrock	Secretary		X								0 None					0	
6 Jorge Cardenas	Treasurer		X								0 None					0	
7 Mark Moloughney	Ass't. Secretary		X								0 None					0	
8											0					0	
9											0					0	
10											0					0	
11											0					0	
12											0					0	
13											0					0	
14											0					0	
15											0					0	
<b>Total:</b>							\$ 260,264	\$ -	\$ -	\$ 85,887	\$ 346,151			\$ 2,550	\$ -	\$ 348,701	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

## Schedule of Health Benefits - Detailed Cost Analysis

Secaucus Municipal Utilities Authority  
For the Period January 1, 2017 to December 31, 2017

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	10	\$ 12,585	\$ 125,850	10	\$ 11,873	\$ 118,730	\$ 7,120	6.0%
Parent & Child	2	22,528	45,056	2	21,253	42,506	2,550	6.0%
Employee & Spouse (or Partner)	2	25,171	50,342	2	23,746	47,492	2,850	6.0%
Family	6	35,114	210,684	6	33,126	198,756	11,928	6.0%
Employee Cost Sharing Contribution (enter as negative -)			(64,910)			(61,236)	(3,674)	6.0%
<b>Subtotal</b>	<b>20</b>		<b>367,022</b>	<b>20</b>		<b>346,248</b>	<b>20,774</b>	<b>6.0%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
<b>Subtotal</b>	<b>0</b>		<b>-</b>	<b>0</b>		<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	1	16,330	16,330	1	15,410	15,410	920	6.0%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
<b>Subtotal</b>	<b>1</b>		<b>16,330</b>	<b>1</b>		<b>15,410</b>	<b>920</b>	<b>6.0%</b>
<b>GRAND TOTAL</b>	<b>21</b>		<b>\$ 383,352</b>	<b>21</b>		<b>\$ 361,658</b>	<b>\$ 21,694</b>	<b>6.0%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes  Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes  Yes or No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

# Schedule of Accumulated Liability for Compensated Absences

Secaucus Municipal Utilities Authority  
 For the Period January 1, 2017 to December 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit  
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
See Attached Schedule		\$ 70,667	X	X	
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<u>\$ 70,667</u>			

The total Amount Should agree to most recently issued audit report for the Authority

# COMPENSATED BALANCES 12/31/15

Employee	1/2 Sick Hours	Vacation Hours	Compensatory Hours	Total Hours	Hourly Rate	Total Value	Notes
Acevedo, Katherine	120.50	0.00	21.00	141.50	\$18.6220	\$2,635.01	
Baer, John	4.00	80.00	11.50	95.50	\$20.6758	\$1,974.54	
Beckmeyer, Brian	79.00	0.00	0.00	79.00	\$54.9997	\$4,344.98	
Bigler, Brian	543.25	0.00	0.00	543.25	\$70.1270	\$38,096.49	
Bronowich, Steven	28.00	0.00	0.00	28.00	\$39.4533	\$1,104.69	
Clynes, Christopher	45.75	0.00	0.00	45.75	\$29.9495	\$1,370.19	
Franks, Alan	27.63	0.00	0.00	27.63	\$29.6788	\$819.88	
Joehnk, Thomas	76.63	0.00	8.00	84.63	\$15.4470	\$1,307.20	
Lewis, Charlie	0.00	80.00	18.75	98.75	\$15.4470	\$1,525.39	
Logan, Sean	0.00	0.00	35.75	35.75	\$16.1085	\$575.88	
Marchese, Joseph	130.00	0.00	77.50	207.50	\$16.1085	\$3,342.51	
Nielsen, Niels	80.75	0.00	0.00	80.75	\$35.6045	\$2,875.06	
Norton, Kevin	0.00	0.00	0.00	0.00	\$28.3302	\$0.00	
Paparazzo, Michael	6.13	0.00	0.00	6.13	\$22.2290	\$136.15	.50 hr. PD not taken
Pollack, Paul	5.13	16.00	0.00	21.13	\$14.1555	\$299.03	
Prestimonico, Joseph	0.50	0.00	0.00	0.50	\$15.4470	\$7.72	
Purcell, Laurie	0.00	36.50	4.75	41.25	\$17.4840	\$721.22	
Santorelli, Michael	14.00	0.00	0.00	14.00	\$13.4615	\$188.46	
Scheondorf, Joseph	107.13	0.00	0.00	107.13	\$25.6342	\$2,746.06	
Smentkowski, Anthony	183.00	80.00	0.00	263.00	\$18.6220	\$4,897.59	
Smentkowski, Luke	20.25	0.00	8.25	28.50	\$19.1175	\$544.85	
Stamm, Thomas	0.00	0.00	0.00	0.00	\$29.9495	\$0.00	3.00 hr. VAC not taken
Suppa, Victor	0.00	0.00	3.00	3.00	\$28.3302	\$84.99	
Wilkes, Thomas	35.50	0.00	40.00	75.50	\$14.1555	\$1,068.74	
						<b>\$70,666.65</b>	

## Schedule of Shared Service Agreements

Secaucus Municipal Utilities Authority  
 For the Period January 1, 2017 to December 31, 2017

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Bergen County MUA	Secaucus MUA	NJ Harbor Discharge Group				
	Secaucus MUA	Energy Acquisition				

If No Shared Services X this Box



**2017 AUTHORITY BUDGET**

**Financial Schedules Section**

## SUMMARY

Secaucus Municipal Utilities Authority  
For the Period January 1, 2017 to December 31, 2017

	<i>FY 2017 Proposed Budget</i>						<i>FY 2016 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
<b>REVENUES</b>										
Total Operating Revenues	\$ 3,770,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,770,305	\$ 4,433,168	\$ (662,863)	-15.0%
Total Non-Operating Revenues	11,756	-	-	-	-	-	11,756	63,000	(51,244)	-81.3%
Total Anticipated Revenues	<u>3,782,061</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,782,061</u>	<u>4,496,168</u>	<u>(714,107)</u>	<u>-15.9%</u>
<b>APPROPRIATIONS</b>										
Total Administration	605,303	-	-	-	-	-	605,303	577,587	27,716	4.8%
Total Cost of Providing Services	3,633,197	-	-	-	-	-	3,633,197	3,570,913	62,284	1.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	635,807	-	-	-	-	-	635,807	620,785	15,022	2.4%
Total Operating Appropriations	4,874,307	-	-	-	-	-	4,874,307	4,769,285	105,022	2.2%
Total Interest Payments on Debt	42,004	-	-	-	-	-	42,004	61,131	(19,127)	-31.3%
Total Other Non-Operating Appropriations	265,750	-	-	-	-	-	265,750	15,752	249,998	1587.1%
Total Non-Operating Appropriations	307,754	-	-	-	-	-	307,754	76,883	230,871	300.3%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,182,061	-	-	-	-	-	5,182,061	4,846,168	335,893	6.9%
Less: Total Unrestricted Net Position Utilized	1,400,000	-	-	-	-	-	1,400,000	350,000	1,050,000	300.0%
Net Total Appropriations	<u>3,782,061</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,782,061</u>	<u>4,496,168</u>	<u>(714,107)</u>	<u>-15.9%</u>
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

## Revenue Schedule

Secaucus Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	<b>FY 2017 Proposed Budget</b>						<b>FY 2016 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	3470305					3,470,305	3,933,168	(462,863)	-11.8%
Other						-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>3,470,305</b>	-	-	-	-	<b>3,470,305</b>	<b>3,933,168</b>	<b>(462,863)</b>	<b>-11.8%</b>
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other	300000					300,000	500,000	(200,000)	-40.0%
<b>Total Connection Fees</b>	<b>300,000</b>	-	-	-	-	<b>300,000</b>	<b>500,000</b>	<b>(200,000)</b>	<b>-40.0%</b>
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Parking Fees</b>	-	-	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
<b>Total Other Revenue</b>	-	-	-	-	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>3,770,305</b>	-	-	-	-	<b>3,770,305</b>	<b>4,433,168</b>	<b>(662,863)</b>	<b>-15.0%</b>
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Misc. Charges and Settlements	10,256					10,256	61,500	(51,244)	-83.3%
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	<b>10,256</b>	-	-	-	-	<b>10,256</b>	<b>61,500</b>	<b>(51,244)</b>	<b>-83.3%</b>
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	1,500					1,500	1,500	-	0.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Interest</b>	<b>1,500</b>	-	-	-	-	<b>1,500</b>	<b>1,500</b>	<b>-</b>	<b>0.0%</b>
<b>Total Non-Operating Revenues</b>	<b>11,756</b>	-	-	-	-	<b>11,756</b>	<b>63,000</b>	<b>(51,244)</b>	<b>-81.3%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 3,782,061</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,782,061</b>	<b>\$ 4,496,168</b>	<b>\$ (714,107)</b>	<b>-15.9%</b>

# Prior Year Adopted Revenue Schedule

Secaucus Municipal Utilities Authority

## FY 2016 Adopted Budget

	Operation						Total All Operations
	Sewer	#2	N/A	N/A	N/A	N/A	
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	3,933,168						3,933,168
Other							-
<b>Total Service Charges</b>	<b>3,933,168</b>	-	-	-	-	-	<b>3,933,168</b>
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other	500,000						500,000
<b>Total Connection Fees</b>	<b>500,000</b>	-	-	-	-	-	<b>500,000</b>
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
<b>Total Parking Fees</b>	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
<b>Total Other Revenue</b>	-	-	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>4,433,168</b>	-	-	-	-	-	<b>4,433,168</b>
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Misc. charges and settlements	61,500						61,500
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
<b>Other Non-Operating Revenues</b>	<b>61,500</b>	-	-	-	-	-	<b>61,500</b>
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	1,500						1,500
Penalties							-
Other							-
<b>Total Interest</b>	<b>1,500</b>	-	-	-	-	-	<b>1,500</b>
<b>Total Non-Operating Revenues</b>	<b>63,000</b>	-	-	-	-	-	<b>63,000</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 4,496,168</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,496,168</b>

# Appropriations Schedule

Secaucus Municipal Utilities Authority  
For the Period January 1, 2017 to December 31, 2017

	<b>FY 2017 Proposed Budget</b>						<b>FY 2016 Adopted Budget</b>			
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
										\$ Increase (Decrease) Proposed vs. Adopted
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 240,303						\$ 240,303	\$ 217,707	\$ 22,596	10.4%
Fringe Benefits	125,000						125,000	119,880	5,120	4.3%
Total Administration - Personnel	365,303						365,303	337,587	27,716	8.2%
<i>Administration - Other (List)</i>										
Legal	100,000						100,000	100,000	-	0.0%
Accounting/Audit	43,000						43,000	43,000	-	0.0%
Trustee Fees	12,000						12,000	12,000	-	0.0%
NET Fees	6,000						6,000	6,000	-	0.0%
Miscellaneous Administration*	79,000						79,000	79,000	-	0.0%
Total Administration - Other	240,000						240,000	240,000	-	0.0%
Total Administration	605,303						605,303	577,587	27,716	4.8%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,149,697						1,149,697	1,122,293	27,404	2.4%
Fringe Benefits	655,000						655,000	620,120	34,880	5.6%
Total COPS - Personnel	1,804,697						1,804,697	1,742,413	62,284	3.6%
<i>Cost of Providing Services - Other (List)</i>										
Utilities	343,000						343,000	343,000	-	0.0%
Sludge Disposal	285,000						285,000	285,000	-	0.0%
Insurance, Permits	178,000						178,000	178,000	-	0.0%
Repairs, Maintenance, Engineering	627,500						627,500	627,500	-	0.0%
Miscellaneous COPS*	395,000						395,000	395,000	-	0.0%
Total COPS - Other	1,828,500						1,828,500	1,828,500	-	0.0%
Total Cost of Providing Services	3,633,197						3,633,197	3,570,913	62,284	1.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	635,807						635,807	620,785	15,022	2.4%
Total Operating Appropriations	4,874,307						4,874,307	4,769,285	105,022	2.2%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	42,004						42,004	61,131	(19,127)	-31.3%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	265,750						265,750	15,752	249,998	1587.1%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	307,754						307,754	76,883	230,871	300.3%
<b>TOTAL APPROPRIATIONS</b>	<b>5,182,061</b>						<b>5,182,061</b>	<b>4,846,168</b>	<b>335,893</b>	<b>6.9%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>5,182,061</b>						<b>5,182,061</b>	<b>4,846,168</b>	<b>335,893</b>	<b>6.9%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other	1,400,000						1,400,000	350,000	1,050,000	300.0%
Total Unrestricted Net Position Utilized	1,400,000						1,400,000	350,000	1,050,000	300.0%
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 3,782,061</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,782,061</b>	<b>\$ 4,496,168</b>	<b>\$ (714,107)</b>	<b>-15.9%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 243,715.35    \$ -    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 243,715.35

# Prior Year Adopted Appropriations Schedule

## Secaucus Municipal Utilities Authority

### FY 2016 Adopted Budget

	Operation						Total All Operations
	Sewer	#2	N/A	N/A	N/A	N/A	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 217,707						\$ 217,707
Fringe Benefits	119,880						119,880
Total Administration - Personnel	337,587	-	-	-	-	-	337,587
<i>Administration - Other (List)</i>							
Legal	100,000						100,000
Accounting\Audit	43,000						43,000
Trustee Fees	12,000						12,000
NJET Fees	6,000						6,000
Miscellaneous Administration*	79,000						79,000
Total Administration - Other	240,000	-	-	-	-	-	240,000
Total Administration	577,587	-	-	-	-	-	577,587
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,122,293						1,122,293
Fringe Benefits	620,120						620,120
Total COPS - Personnel	1,742,413	-	-	-	-	-	1,742,413
<i>Cost of Providing Services - Other (List)</i>							
Utilities	343,000						343,000
Sludge Disposal	285,000						285,000
Insurance, permits	178,000						178,000
Repairs, Maintenance and Engineering	627,500						627,500
Miscellaneous COPS*	395,000						395,000
Total COPS - Other	1,828,500	-	-	-	-	-	1,828,500
Total Cost of Providing Services	3,570,913	-	-	-	-	-	3,570,913
Total Principal Payments on Debt Service in Lieu of Depreciation	620,785	-	-	-	-	-	620,785
Total Operating Appropriations	4,769,285	-	-	-	-	-	4,769,285
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	61,131	-	-	-	-	-	61,131
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	15,752						15,752
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	76,883	-	-	-	-	-	76,883
<b>TOTAL APPROPRIATIONS</b>	4,846,168	-	-	-	-	-	4,846,168
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	4,846,168	-	-	-	-	-	4,846,168
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							-
Other	350,000						350,000
Total Unrestricted Net Position Utilized	350,000	-	-	-	-	-	350,000
<b>TOTAL NET APPROPRIATIONS</b>	\$ 4,496,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,496,168

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 238,464.25    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 238,464.25

## Debt Service Schedule - Principal

Secaucus Municipal Utilities Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>								
	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	2022	Thereafter	Total Principal Outstanding
<i>Sewer</i>									
2010 Bonds	\$ 540,000	\$ 555,000							\$ 555,000
2010 NJEIT	64,909	64,909	64,909	69,909	69,909	69,909	74,908	549,362	963,815
2013 NJEIT	15,876	15,898	15,928	15,968	16,022	16,087	16,164	164,134	260,201
Type in Issue Name									-
Total Principal	<u>620,785</u>	<u>635,807</u>	<u>80,837</u>	<u>85,877</u>	<u>85,931</u>	<u>85,996</u>	<u>91,072</u>	<u>713,496</u>	<u>1,779,016</u>
<i>Operation #2</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ 620,785</b>	<b>\$ 635,807</b>	<b>\$ 80,837</b>	<b>\$ 85,877</b>	<b>\$ 85,931</b>	<b>\$ 85,996</b>	<b>\$ 91,072</b>	<b>\$ 713,496</b>	<b>\$ 1,779,016</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard &amp; Poors</u>
Bond Rating -	_____	_____	_____
Year of Last Rating	_____	_____	_____

## Debt Service Schedule - Interest

Secaucus Municipal Utilities Authority

If Authority has no debt X this box

*Fiscal Year Ending in*

	Adopted Budget Year 2016	Proposed Budget Year 2017	<i>Fiscal Year Ending in</i>						Total Interest Payments Outstanding
			2018	2019	2020	2021	2022	Thereafter	
<i>Sewer</i>									
2010 Bonds	\$ 37,086	\$ 19,480							\$ 19,480
2010 NJEIT	22,275	20,775	19,275	17,775	16,375	14,625	13,576	49,701	152,102
2013 NJEIT	1,770	1,749	3,856	3,896	3,950	4,015	4,092	50,434	71,992
Type in Issue Name									-
Total Interest Payments	61,131	42,004	23,131	21,671	20,325	18,640	17,668	100,135	243,574
<i>Operation #2</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 61,131</b>	<b>\$ 42,004</b>	<b>\$ 23,131</b>	<b>\$ 21,671</b>	<b>\$ 20,325</b>	<b>\$ 18,640</b>	<b>\$ 17,668</b>	<b>\$ 100,135</b>	<b>\$ 243,574</b>



# Net Position Reconciliation

Secaucus Municipal Utilities Authority  
For the Period January 1, 2017 to December 31, 2017

## FY 2017 Proposed Budget

	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 1,517,486						\$ 1,517,486
Less: Invested in Capital Assets, Net of Related Debt (1)	2,621,319						2,621,319
Less: Restricted for Debt Service Reserve (1)	14,130						14,130
Less: Other Restricted Net Position (1)	117,876						117,876
<b>Total Unrestricted Net Position (1)</b>	<b>(1,235,839)</b>	-	-	-	-	-	<b>(1,235,839)</b>
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,941,897						3,941,897
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	647,179						647,179
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>3,353,237</b>	-	-	-	-	-	<b>3,353,237</b>
Unrestricted Net Position Utilized to Balance Proposed Budget	1,400,000	-	-	-	-	-	1,400,000
Unrestricted Net Position Utilized in Proposed Capital Budget	1,100,000	-	-	-	-	-	1,100,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
<b>Total Unrestricted Net Position Utilized in Proposed Budget</b>	<b>2,500,000</b>	-	-	-	-	-	<b>2,500,000</b>
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	<b>\$ 853,237</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 853,237</b>

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 243,715    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 243,715

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017

Secaucus Municipal  
Utilities Authority  
(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## Secaucus Municipal Utilities Authority (Name)

FISCAL  
YEAR:

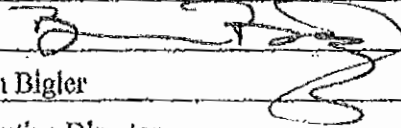
FROM:1/1/2017

TO:12/31/2017

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Secaucus Municipal Utilities Authority, on the 7 day of November, 2016.

OR

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

# 2017 CAPITAL BUDGET/PROGRAM MESSAGE

## Secaucus Municipal Utilities Authority (Name)

FISCAL  
YEAR:

FROM:1/1/2017

TO:12/31/2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

**No, the Board of Commissioners and staff developed the capital plan except where there was a bond or note financing supported by the Town for specific projects.**

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

**Work to be performed is based on need and review by the Authority staff and Engineer and as approved by the Board of Commissioners.**

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

**No.**

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

**The proposed projects will require the use of surplus that may result in increased service charges.**

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

**None.**

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

**None.**

*Add additional sheets if necessary.*

## 5 Year Capital Improvement Plan Funding Sources

Secaucus Municipal Utilities Authority  
For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Homeland Security Upgrades	\$ 150,000	\$ 150,000				
Variable Speed Drives	175,000	175,000				
SCADA Installation	650,000	650,000				
Misc. Improve.\Upgrades	2,625,000	2,625,000				
Total	3,600,000	3,600,000	-	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	\$ 3,600,000	\$ 3,600,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 3,600,000					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

# 5 Year Capital Improvement Plan

Secaucus Municipal Utilities Authority  
 For the Period January 1, 2017 to December 31, 2017

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2017	2018	2019	2020	2021	2022
<i>Sewer</i>							
Homeland Security Upgrades	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
Variable Speed Drives	175,000	175,000					
SCADA Installation	650,000	650,000					
Misc. Improve.\Upgrades	2,625,000	125,000	500,000	500,000	500,000	500,000	500,000
Total	3,600,000	1,100,000	500,000	500,000	500,000	500,000	500,000
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 3,600,000</b>	<b>\$ 1,100,000</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# Proposed Capital Budget

Secaucus Municipal Utilities Authority  
For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Homeland Security Upgrades	\$ 150,000	\$ 150,000				
Variable Speed Drives	175,000	175,000				
SCADA Installation	650,000	650,000				
Misc. Improve.\Upgrades	125,000	125,000				
Total	1,100,000	1,100,000	-	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 1,100,000</b>	<b>\$ 1,100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.*