

Authority Budget of: **ADOPTED COPY**

Secaucus Municipal Utilities Authority

State Filing Year

2019

APPROVED COPY

For the Period:

January 1, 2019

to

December 31, 2019

secaucusmua.org

Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services

2019 ADOPTED BUDGET RESOLUTION

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2019 TO: December 31, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Secaucus Municipal Utilities Authority for the fiscal year beginning January 1, 2019 and ending December 31, 2019 has been presented for adoption before the governing body of the Secaucus Municipal Utilities Authority at its open public meeting of January 15, 2019; and

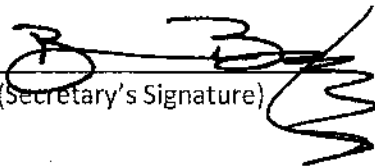
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,539,580 Total Appropriations, including any Accumulated Deficit, if any, of \$5,339,580 and Total Unrestricted Net Position utilized of \$1,800,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,250,000 and Unrestricted Net Position planned to be utilized of \$1,250,000.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held on January 15, 2019 that the Annual Budget and Capital Budget/Program of the Secaucus Municipal Utilities Authority for the fiscal year beginning 1/1/2019 and, ending 12/31/2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the Introduced and Approved Budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

01/15/2019
(Date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Fred Vogel				X
George Schoenrock	X			
Jorge Cardenas	X			
Raymond Spellmeyer	X			
Dominic Manderano	X			

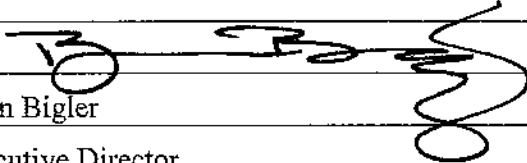
2019 ADOPTION CERTIFICATION

SECAUCUS MUNICIPAL UTILITIES AUTHORITY (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM:1/1/2019 TO:12/31/2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Secaucus Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9 day of, January, 2019.

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

Resolution 2018-11B (1)

**RESOLUTION OF THE COMMISSIONERS OF THE SECAUCUS
MUNICIPAL UTILITIES AUTHORITY APPROVING THE LATE FILING OF
THE 2019 BUDGET**

Whereas, the Secaucus Municipal Utilities Authority is required to submit their approved Budget 60 days prior to the start of their fiscal year to the State of New Jersey, and;

Whereas, the Budget preparation was delayed until the Authority was able to reasonably determine amounts of insurance and health benefit expense, and;

Whereas, the Authority has estimated the amounts of the insurance and health benefit expenses required to be included in the proposed budget.

Now Therefore Be It Resolved by the Commissioners of the Secaucus Municipal Utilities Authority approving the late filing of the 2019 Budget.

	Y	N	A	O
Cardenas	✓			
Moloughney				
Schoenrock	✓			
Spellmeyer				✓
Vogel	✓			

resigned

I hereby certify that the above is a true copy of a resolution approved by the Secaucus Municipal Utilities Authority on November 8, 2018
Brian Bigler, Executive Director

2019 AUTHORITY BUDGET

Certification Section

2019

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2019 TO DECEMBER 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA RMA Date: 12/6/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA RMA Date: 1/23/2019

2019 PREPARER'S CERTIFICATION

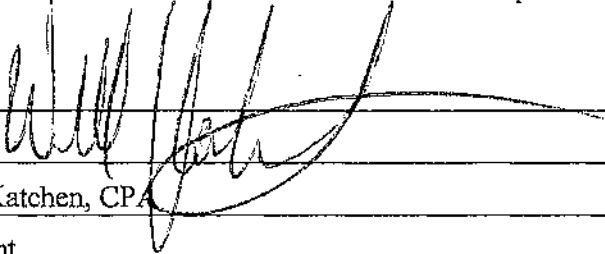
SECAUCUS MUNICIPAL UTILITIES AUTHORITY
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM:1/1/2019 TO:12/31/2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Accountant		
Address:	596 Anderson Avenue, Suite 303, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2019 APPROVAL CERTIFICATION

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

(Name)

AUTHORITY BUDGET

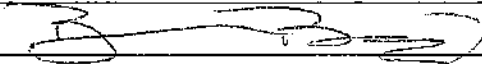
FISCAL
YEAR:

FROM:1/1/2019

TO:12/31/2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8 day of November, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Brian Bigler.		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.secuaucmua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

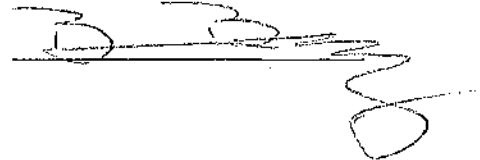
Name of Officer Certifying compliance

Brian Bigler

Title of Officer Certifying compliance

Executive Director

Signature



2019 AUTHORITY BUDGET RESOLUTION

SECAUCUS MUNICIPAL UTILITIES

(Name)

**FISCAL
YEAR:**

FROM: 1/1/2019

TO: 12/31/2019

WHEREAS, the Annual Budget and Capital Budget for the Secaucus Municipal Utilities Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Secaucus Municipal Utilities Authority at its open public meeting of November 8, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,539,380, Total Appropriations, including any Accumulated Deficit if any, of \$ 5,339,580 and Total Unrestricted Net Position utilized of 1,800,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,250,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,250,000; and

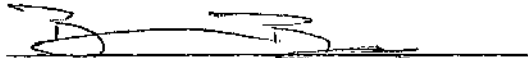
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Secaucus Municipal Utilities Authority, at an open public meeting held on November 8, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Secaucus Municipal Utilities Authority for the fiscal year beginning, 1/1/2019 and ending, 12/31/2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Secaucus Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 8, 2019.


(Secretary's Signature)

11/8/2018
(Date)

Governing Body
Member:

Recorded Vote
Aye Nay Abstain Absent

	Y	N	A	O
Cardenas	✓			
Moleughney				resigned
Schoenrock	✓			
Spellmeyer				✓
Vogel	✓			

I hereby certify that the above is a true copy of a resolution approved by the Secaucus Municipal Utilities Authority on November 8, 2018

Brian Riqler, Executive Director

2019 AUTHORITY BUDGET

Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS
SECAUCUS MUNICIPAL UTILITIES AUTHORITY
(Name)

AUTHORIT-Y BUDGET

FISCAL
YEAR: FROM:1/1/2019 TO:12/31/2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% **(As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%)** for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. See **attached description of variances between the current and proposed budget line items.**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% **(As shown on budget page F-2 explain reason for change for each revenue changing more than 10%)** from the current year adopted budget. **The proposed budgets overall revenue is lower based on anticipated connection and user fees. The results are the use of surplus available to the Authority.**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The local economy is stable and not expected to impact the proposed budget.**
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **The service agreement with the Town of Secaucus requires that anticipated surplus generated be used in subsequent budgets to support payment from the Town.**
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
None.
6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit **(N.J.S.A. 40A:5A-12)**. If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**
The Authority had a positive net position at the end of the prior year.
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**. **Attached.**

Secaucus Municipal Utilities Authority

Page N-1, Question 1

Revenue:

1. Connection Fees- Expected to be lower based on approved projects.
2. Misc. income- expected to be lower as monthly payments received through a settlement have ended.
3. Interest income- It is expected that with the increase in interest rates that this source of income will be higher.

Appropriations:

1. Trustee Fees- Lower based on less debt to administer.
2. Repairs, Maint., Supplies and Engineering -Expected to be higher in order to reimburse the NJ JIF for claim payments expected to be \$750,000 resulting from backups.

AUTHORITY CONTACT INFORMATION 2019

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Secaucus Municipal Utilities Authority		
Federal ID Number:	22-2258859		
Address:	1100 Koelle Boulevard		
City, State, Zip:	Secaucus	NJ	07094
Phone: (ext.)	201-330-2089	Fax:	201-617-5910

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	596 Anderson Avenue, Suite 303		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:	Brian Bigler		
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Chief Financial Officer:	Brian Bigler		
Phone: (ext.)	201-330-2089	Fax:	201-617-5910
E-mail:	bbigler@secaucus.net		

Name of Auditor:	Steven Wielkotz		
Name of Firm:	Ferraioli, Wielkotz, Cerullo and Cuva		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	swielkotz@fwcc-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

SECAUCUS MUNICIPAL UTILITIES AUTHORITY

(Name)

FISCAL
YEAR:

FROM: 1/1/2019

TO: 12/31/2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 28
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: \$1,498,462
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? (No) If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/digs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? (No) If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? (No)
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? (No)
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? (No)If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. (No) If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all employees. Union negotiations and Board review for nonunion staff.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? (No) If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use Yes- Executive Director is on call 24 hours, personal use is included in his W-2.
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

SECAUCUS MUNICIPAL UTILITIES AUTHORITY
PAGE N-3, QUESTION 12

Date	Individual	Organization	Cost
May, 2018	Executive Director	NJWEA	276
September, 2018	Executive Director	WEFTEC	1,636

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
SECAUCUS MUNICIPAL UTILITIES AUTHORITY
(Name)**

**FISCAL
YEAR:**

FROM:1/1/2019

TO:12/31/2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Secaucus Municipal Utilities Authority

For the Period January 1, 2019 to December 31, 2019

		Positions (Can Check more than 1 Column for each person)					Reportable Compensation from Authority (W-2/ 1099)			Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (See note below)		Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities		
Name	Title	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	(1) Public Entities Listed in Column O	Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	
1 Fred Vogel	Chairperson	X								\$ -	None				\$ -	
2 Jorge Cardenas	Vice-Chairperson	X								0	None				0	
3 Mark Molaughney	Treasurer	X								0	None				0	
4 George Schoenrock	Secretary	X								0	None				0	
5 Raymond Spellmeyer	Commissioner	X								0	None				0	
6 Brian Bigler	Executive Director			X			158,751		47,625	206,376	NJUA JIF	Fund Commissioner	2,500		208,876	
7 Brian Beckmeyer	Superintendent			X			127,300		38,190	165,490	None				165,490	
8										0					0	
9										0					0	
10										0					0	
11										0					0	
12										0					0	
13										0					0	
14										0					0	
15										0					0	
Total:							\$ 286,051	\$ -	\$ -	\$ 85,815	\$ 371,866			\$ 2,500	\$ -	\$ 374,366

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Secaucus Municipal Utilities Authority
For the Period January 1, 2019 to December 31, 2019

	Annual Cost			# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost			Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	Estimate per Employee Current Year		# of Covered Members (Medical & Rx) Current Year	per Employee Current Year	Year Year Cost			
Active Employees - Health Benefits - Annual Cost										
Single Coverage	12	\$ 12,461	\$ 149,532	13	\$ 12,217	\$ 158,821	\$ (9,289)	-5.8%		
Parent & Child	1	22,307	22,307	1	21,869	21,869	438	2.0%		
Employee & Spouse (or Partner)	3	24,923	74,769	2	24,434	48,868	25,901	53.0%		
Family	5	34,768	173,840	6	34,086	204,516	(30,676)	-15.0%		
Employee Cost Sharing Contribution (enter as negative -)			(80,380)			(78,800)	(1,580)	2.0%		
Subtotal	21		340,068	22		355,274	(15,206)	-4.3%		
Commissioners - Health Benefits - Annual Cost										
Single Coverage			-			-	-	-	-	#DIV/0!
Parent & Child			-			-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	-	-	#DIV/0!
Family			-			-	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	-	-	#DIV/0!
Subtotal	0		-	0		-	-	-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage			-	1	17,236	17,236	(17,236)	-100.0%		
Parent & Child			-			-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	-	-	#DIV/0!
Family			-			-	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	-	-	#DIV/0!
Subtotal	0		-	1		17,236	(17,236)	-100.0%		
GRAND TOTAL	21		\$ 340,068	23		\$ 372,510	\$ (32,442)	-8.7%		

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Secaucus Municipal Utilities Authority
 For the Period January 1, 2019 to December 31, 2019

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
See Attached Schedule		\$ 75,898	X	X	
Total liability for accumulated compensated absences at beginning of current year		\$ 75,898			

The total Amount Should agree to most recently issued audit report for the Authority

3/7/18

12-11-03

6230-00

2900-00 = BAL

COMPENSATED BALANCES 12/31/17

Employee	1/2 Sick Hours	Vacation Hours	Compensatory Hours	Total Hours	Hourly Rate	Total Value	Notes
Acevedo, Katherine	67.00	0.00	42.00	109.00	\$23.4298	\$2,553.85	R
Baer, John	0.00	9.00	0.00	9.00	\$23.5988	\$212.39	
Beckmeyer, Brian	120.50	16.00	0.00	136.50	\$58.3493	\$7,964.68	
Bigler, Brian	529.00	0.00	0.00	529.00	\$74.3978	\$39,356.44	
Bronowich, Steven	0.00	0.00	0.00	0.00	\$42.9169	\$0.00	
Clynes, Christopher	16.75	8.00	0.00	24.75	\$33.8983	\$838.98	
Franks, Alan	15.88	0.00	0.00	15.88	\$31.8725	\$505.98	
Joehnk, Thomas	53.38	0.00	0.00	53.38	\$18.8313	\$1,005.12	
Lewis, Charlie	0.63	0.00	0.00	0.63	\$18.3305	\$11.55	
Marchese, Joseph	152.00	0.00	77.50	229.50	\$18.5123	\$4,248.57	
Nielsen, Niels	37.25	0.00	8.00	45.25	\$37.7728	\$1,709.22	
Norton, Kevin	0.00	0.00	0.00	0.00	\$30.7925	\$0.00	.25 hour Personal remaining
Paparazzo, Michael	0.00	0.00	0.00	0.00	\$24.1520	\$0.00	
Pollack, Paul	0.00	16.00	0.00	16.00	\$17.0400	\$272.64	
Prestimonico, Joseph	0.00	0.00	7.62	7.62	\$18.3315	\$139.69	
Purcell, Laurie	19.00	48.00	19.75	86.75	\$21.8797	\$1,898.06	
Santorelli, Michael	3.88	0.00	0.00	3.88	\$16.3460	\$63.42	
Scheondorf, Joseph	28.00	0.00	0.00	28.00	\$27.5573	\$771.60	
Scheondorf, Joseph John	16.00	0.00	12.00	28.00	\$14.2813	\$399.88	
Schoendorf, Michael	3.00	0.00	24.00	27.00	\$14.2813	\$385.60	
Smentkowski, Anthony	278.63	88.00	0.00	366.63	\$24.4298	\$8,956.58	
Smentkowski, Luke	140.25	0.00	13.25	153.50	\$22.2088	\$3,409.05	
Stamm, Thomas	0.00	0.00	0.00	0.00	\$31.8725	\$0.00	
Suppa, Victor	36.50	0.00	3.00	39.50	\$30.2533	\$1,195.01	R
Wilkes, Thomas	0.00	0.00	0.00	0.00	\$17.0400	\$0.00	R
						\$75,898.29	F

R: recalculated

F = footed



4,716.54

Schedule of Shared Service Agreements

Secaucus Municipal Utilities Authority
 For the Period January 1, 2019 to December 31, 2019

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Bergen County MUA	Secaucus MUA	NJ Harbor Discharge Group		6/1/2018	5/31/2019	
NJ SMUA ESA	Secaucus MUA	Energy Acquisition		2/17/2018	9/30/2019	

If No Shared Services X this Box

2019 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Secaucus Municipal Utilities Authority
For the Period January 1, 2019 to December 31, 2019

	<i>FY 2019 Proposed Budget</i>						<i>FY 2018 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
REVENUES										
Total Operating Revenues	\$ 3,527,080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,527,080	\$ 4,045,832	\$ (518,752)	-12.8%
Total Non-Operating Revenues	12,500	-	-	-	-	-	12,500	17,500	(5,000)	-28.6%
Total Anticipated Revenues	3,539,580	-	-	-	-	-	3,539,580	4,063,332	(523,752)	-12.9%
APPROPRIATIONS										
Total Administration	627,727	-	-	-	-	-	627,727	621,945	5,782	0.9%
Total Cost of Providing Services	4,590,773	-	-	-	-	-	4,590,773	3,823,806	766,967	20.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	85,877	-	-	-	-	-	85,877	80,837	5,040	6.2%
Total Operating Appropriations	5,304,377	-	-	-	-	-	5,304,377	4,526,588	777,789	17.2%
Total Interest Payments on Debt	19,453	-	-	-	-	-	19,453	20,994	(1,541)	-7.3%
Total Other Non-Operating Appropriations	15,750	-	-	-	-	-	15,750	15,750	-	0.0%
Total Non-Operating Appropriations	35,203	-	-	-	-	-	35,203	36,744	(1,541)	-4.2%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,339,580	-	-	-	-	-	5,339,580	4,563,332	776,248	17.0%
Less: Total Unrestricted Net Position Utilized	1,800,000	-	-	-	-	-	1,800,000	500,000	1,300,000	260.0%
Net Total Appropriations	3,539,580	-	-	-	-	-	3,539,580	4,063,332	(523,752)	-12.9%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Secaucus Municipal Utilities Authority

For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	3,227,080						3,227,080	3,209,832	17,248	0.5%
Other							-	-	-	#DIV/0!
Total Service Charges	3,227,080						3,227,080	3,209,832	17,248	0.5%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other	300,000						300,000	836,000	(536,000)	-64.1%
Total Connection Fees	300,000						300,000	836,000	(536,000)	-64.1%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues	3,527,080						3,527,080	4,045,832	(518,752)	-12.8%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Misc. and Insurance Dividend	2500						2,500	15,000	(12,500)	-83.3%
Type In							-	-	-	#DIV/0!
Type In							-	-	-	#DIV/0!
Type In							-	-	-	#DIV/0!
Type In							-	-	-	#DIV/0!
Type In							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	2,500						2,500	15,000	(12,500)	-83.3%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	10,000						10,000	2,500	7,500	300.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	10,000						10,000	2,500	7,500	300.0%
Total Non-Operating Revenues	12,500						12,500	17,500	(5,000)	-28.6%
TOTAL ANTICIPATED REVENUES	\$ 3,539,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,539,580	\$ 4,063,332	\$ (523,752)	-12.9%

Prior Year Adopted Revenue Schedule

Secaucus Municipal Utilities Authority

	FY 2018 Adopted Budget						Total All Operations
	Operation #1	#2	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	3,209,832						3,209,832
Other							-
Total Service Charges	3,209,832						3,209,832
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other	836,000						836,000
Total Connection Fees	836,000						836,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees							-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue							-
Total Operating Revenues	4,045,832						4,045,832
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Misc. and Insurance Dividend	15,000						15,000
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	15,000						15,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	2,500						2,500
Penalties							-
Other							-
Total Interest	2,500						2,500
Total Non-Operating Revenues	17,500						17,500
TOTAL ANTICIPATED REVENUES	\$ 4,063,332	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,063,332

Appropriations Schedule

Secaucus Municipal Utilities Authority

For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation					Total All	Total All	All Operations	All Operations
	Operation #1	#2	N/A	N/A	N/A	N/A	Operations	Operations	Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 261,727					\$ 261,727	\$ 251,945	\$ 9,782	3.9%
Fringe Benefits	125,000					125,000	130,000	(5,000)	-3.8%
Total Administration - Personnel	386,727					386,727	381,945	4,782	1.3%
<i>Administration - Other (List)</i>									
Legal	100,000					100,000	100,000	-	0.0%
Accounting and Auditing	43,000					43,000	43,000	-	0.0%
Trustee Fees	6,000					6,000	12,000	(6,000)	-50.0%
NJEIT Fees	6,000					6,000	6,000	-	0.0%
Miscellaneous Administration*	86,000					86,000	79,000	7,000	8.9%
Total Administration - Other	241,000					241,000	240,000	1,000	0.4%
Total Administration	627,727					627,727	621,945	5,782	0.9%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	1,363,273					1,363,273	1,343,306	19,967	1.5%
Fringe Benefits	650,000					650,000	675,000	(25,000)	-3.7%
Total COPS - Personnel	2,013,273					2,013,273	2,018,306	(5,033)	-0.2%
<i>Cost of Providing Services - Other (List)</i>									
Utilities	290,000					290,000	320,000	(30,000)	-9.4%
Sludge Disposal and Garbage Removal	315,000					315,000	300,000	15,000	5.0%
Insurance, Permits	180,000					180,000	178,000	2,000	1.1%
Repairs, Maint., Supplies and Engineering	1,967,500					1,967,500	612,500	755,000	123.3%
Miscellaneous COPS*	425,000					425,000	395,000	30,000	7.6%
Total COPS - Other	2,577,500					2,577,500	1,805,500	772,000	42.8%
Total Cost of Providing Services	4,590,773					4,590,773	3,823,806	766,967	20.1%
<i>Total Principal Payments on Debt Service In Lieu of Depreciation</i>									
	85,877					85,877	80,837	5,040	6.2%
Total Operating Appropriations	5,304,377					5,304,377	4,526,588	777,789	17.2%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	19,453					19,453	20,994	(1,541)	-7.3%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve	15,750					15,750	15,750	-	0.0%
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	35,203					35,203	36,744	(1,541)	-4.2%
TOTAL APPROPRIATIONS	5,339,580					5,339,580	4,563,332	776,248	17.0%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,339,580					5,339,580	4,563,332	776,248	17.0%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other	1,800,000					1,800,000	500,000	1,300,000	260.0%
Total Unrestricted Net Position Utilized	1,800,000					1,800,000	500,000	1,300,000	260.0%
TOTAL NET APPROPRIATIONS	\$ 3,539,580	\$ -	\$ -	\$ -	\$ -	\$ 3,539,580	\$ 4,063,332	\$ (523,752)	-12.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 265,218.85 \$ - \$ - \$ - \$ - \$ - \$ - \$ 265,218.85

Prior Year Adopted Appropriations Schedule

Secaucus Municipal Utilities Authority

FY 2018 Adopted Budget

	Operation						Total All Operations
	Operation #1	#2	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 251,945						\$ 251,945
Fringe Benefits	130,000						130,000
Total Administration - Personnel	381,945	-	-	-	-	-	381,945
<i>Administration - Other (List)</i>							
Legal	100,000						100,000
Accounting and Auditing	43,000						43,000
Trustee Fees	12,000						12,000
NJEIT Fees	6,000						6,000
Miscellaneous Administration*	79,000						79,000
Total Administration - Other	240,000	-	-	-	-	-	240,000
Total Administration	621,945	-	-	-	-	-	621,945
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,343,306						1,343,306
Fringe Benefits	675,000						675,000
Total COPS - Personnel	2,018,306	-	-	-	-	-	2,018,306
<i>Cost of Providing Services - Other (List)</i>							
Utilities	320,000						320,000
Sludge Disposal	300,000						300,000
Insurance, Permits	178,000						178,000
Repairs, Maint., Supplies and Engineering	612,500						612,500
Miscellaneous COPS*	395,000						395,000
Total COPS - Other	1,805,500	-	-	-	-	-	1,805,500
Total Cost of Providing Services	3,823,806	-	-	-	-	-	3,823,806
Total Principal Payments on Debt Service in Lieu of Depreciation	80,837	-	-	-	-	-	80,837
Total Operating Appropriations	4,526,588	-	-	-	-	-	4,526,588
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	20,994	-	-	-	-	-	20,994
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	15,750						15,750
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	36,744	-	-	-	-	-	36,744
TOTAL APPROPRIATIONS	4,563,332	-	-	-	-	-	4,563,332
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,563,332	-	-	-	-	-	4,563,332
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	500,000						500,000
Total Unrestricted Net Position Utilized	500,000	-	-	-	-	-	500,000
TOTAL NET APPROPRIATIONS	\$ 4,063,332	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,063,332

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 226,329.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 226,329.40
--------------------------------------	---------------	------	------	------	------	------	---------------

Debt Service Schedule - Principal

Secaucus Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Principal Outstanding
Operation #1									
2010 NJEIT	\$ 64,909	\$ 69,909	\$ 69,909	\$ 69,909	\$ 74,908	\$ 74,909	\$ 74,909	\$ 399,544	\$ 833,997
2013 NJEIT	15,928	15,968	16,022	16,087	16,164	16,250	16,347	131,537	228,375
Type in Issue Name									-
Type in Issue Name									-
Total Principal	80,837	85,877	85,931	85,996	91,072	91,159	91,256	531,081	1,062,372
Operation #2									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 80,837	\$ 85,877	\$ 85,931	\$ 85,996	\$ 91,072	\$ 91,159	\$ 91,256	\$ 531,081	\$ 1,062,372

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

Debt Service Schedule - Interest

Secaucus Municipal Utilities Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	
<i>Operation #1</i>									
2010 NJEIT	\$ 19,275	\$ 17,775	\$ 16,375	\$ 14,625	\$ 13,576	\$ 11,975	\$ 10,375	\$ 27,351	\$ 112,052
2013 NJEIT	1,719	1,678	1,625	1,559	1,483	1,396	1,300	5,753	14,794
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	20,994	19,453	18,000	16,184	15,059	13,371	11,675	33,104	126,846
<i>Operation #2</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 20,994	\$ 19,453	\$ 18,000	\$ 16,184	\$ 15,059	\$ 13,371	\$ 11,675	\$ 33,104	\$ 126,846

Net Position Reconciliation

Secaucus Municipal Utilities Authority
 For the Period January 1, 2019 to December 31, 2019

FY 2019 Proposed Budget

	Operation					Total All Operations
	Operation #1	#2	N/A	N/A	N/A	
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 4,660,644					\$ 4,660,644
Less: Invested in Capital Assets, Net of Related Debt (1)	3,567,217					3,567,217
Less: Restricted for Debt Service Reserve (1)	88,523					88,523
Less: Other Restricted Net Position (1)						-
Total Unrestricted Net Position (1)	1,004,904	-	-	-	-	1,004,904
Less: Designated for Non-Operating Improvements & Repairs						-
Less: Designated for Rate Stabilization						-
Less: Other Designated by Resolution						-
Plus: Accrued Unfunded Pension Liability (1)	4,179,539					4,179,539
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)						-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(1,000,000)					(1,000,000)
Plus: Other Adjustments (attach schedule)						-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,184,443	-	-	-	-	4,184,443
Unrestricted Net Position Utilized to Balance Proposed Budget	1,800,000	-	-	-	-	1,800,000
Unrestricted Net Position Utilized in Proposed Capital Budget	1,250,000	-	-	-	-	1,250,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	3,050,000	-	-	-	-	3,050,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR						
Last issued Audit Report (4)	\$ 1,134,443	\$ -	\$ -	\$ -	\$ -	\$ 1,134,443

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 265,219 \$ - \$ - \$ - \$ - \$ - \$ 265,219

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2019
SECAUCUS
MUNICIPAL
UTILITIES
AUTHORITY
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

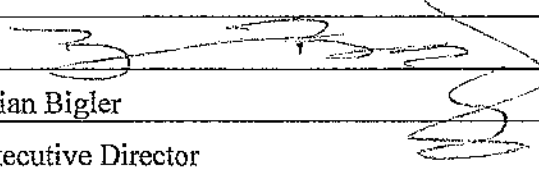
SECAUCUS MUNICIPAL UTILITIES AUTHORITY
(Name)

FISCAL YEAR: FROM: 1/1/2019 TO: 12/31/2019

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Secaucus Municipal Utilities Authority, on the 8 day of November, 2018.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Brian Bigler		
Title:	Executive Director		
Address:	1100 Koelle Boulevard, Secaucus, NJ 07094		
Phone Number:	201-330-2089	Fax Number:	201-617-5910
E-mail address	bbigler@secaucus.net		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

Secaucus Municipal Utilities Authority (Name)

FISCAL
YEAR:

FROM:1/1/2019

TO:12/31/2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
No, the Board of Commissioners and the staff developed the capital plan except where there is a bond or note financing supported by the Town for specific projects.
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
Work to be performed is based on need and review by the Authority staff and Engineer and as approved by the Board of Commissioners.
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
No.
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
The proposed projects will require the use of surplus that may result in increased intergovernmental service charges.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
None.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.
None.

Add additional sheets if necessary.

Proposed Capital Budget

Secaucus Municipal Utilities Authority

For the Period January 1, 2019 to December 31, 2019

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Operation #1</i>						
Misc. Improve.\Upgrades		\$ 1,250,000	\$ 1,250,000			
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		1,250,000	1,250,000	-	-	-
<i>Operation #2</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ 1,250,000	\$ 1,250,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Secaucus Municipal Utilities Authority

For the Period January 1, 2019 to December 31, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2019	2020	2021	2022	2023	2024
Operation #1							
Misc. Improve.\Upgrades	\$ 2,500,000	\$ 1,250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	2,500,000	1,250,000	250,000	250,000	250,000	250,000	250,000
Operation #2							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 2,500,000	\$ 1,250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Secaucus Municipal Utilities Authority

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Operation #1</i>					
Misc. Improve.\Upgrades	\$ 2,500,000	\$ 2,500,000			
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	2,500,000	2,500,000	-	-	-
<i>Operation #2</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
TOTAL	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 2,500,000</u>				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

WILLIAM KATCHEN

CERTIFIED PUBLIC ACCOUNTANT, LLC

**596 ANDERSON AVE., SUITE 303
CLIFFSIDE PARK, NEW JERSEY 07010
(201) 943-4449
Fax (201) 943-5099**

December 11, 2017

Mr. Brian Bigler, Executive Director
Secaucus Municipal Utilities Authority
1100 Koelle Boulevard
Secaucus, New Jersey 07094

By Email

Re: Connection and User Fee Calculations

Dear Brian:

Enclosed are the connection and user fee calculations for your review and action. The calculations utilized amounts from the 2016 audit of the Authority and flow data provided by Beckmeyer Engineering.


Enclosed with this letter are the following:

1. Copies of handwritten calculation sheets.
2. Copy of Beckmeyer's letter.
3. Calculation of connection and user fees.

As in the past I ask that you provide copies of these documents to Counsel and Engineer for their review, comments and questions.

Please call with any questions or comments you have regarding this subject.

Sincerely,

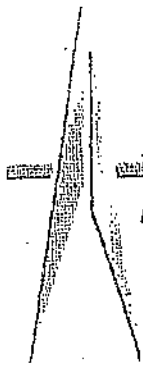

William Katchen,
Certified Public Accountant, LLC

SECAUCUS MUNICIPAL UTILITIES AUTHORITY
ANNUAL CALCULATION OF CONNECTION CHARGE
DECEMBER 31, 2016

Property, Plant and Equipment, December 31, 2016	59,245,175	
Prior Year Adjustments and Alpayable	(5,347,251)	
Net Property, Plant and Equipment	<u>53,897,924</u>	53,897,924
Prior Year Adjustments:		
Bond Discounts and Funds		1,775,098
Prior Year Debt issued 2016 NJEIT AIR	(42,305,251)	
	<u>(42,305,251)</u>	(42,305,251)
Prior Year Grants Received	(9,880,624)	
		<u>(9,880,624)</u>
Total SMUA Net Investment		3,487,147
Cumulative Debt Service, December 31, 2015		80,508,496
Debt Service, December 31, 2016		<u>682,746</u>
Total Cumulative Debt Service		81,191,242
Total Recoverable Costs		84,678,389
Equivalent Residential Units (ERU's):		
Average Flow per Authority Engineer, December 31, 2016	2,600,500	
Divided by Flow per ERU	<u>300</u>	
		<u>8,668</u>
Connection Charge per Equivalent Residential Unit (ERU)		<u>\$ 9,768</u>

SECAUCUS MUNICIPAL UTILITIES AUTHORITY
ANNUAL CALCULATION OF USER CHARGE
December 31, 2016

Operating maintenance, administration, capital additions, 2016	\$ 3,688,360
Debt service and payments to reserve for repair and replacement, 2016	<u>698,496</u>
	4,386,856
Total flow per Authority Engineer in units of 100 Cu. Ft., 2016	1,271,641
User Fee	<u>\$ 3.45</u>



BECKMEYER
ENGINEERING, P.C.

February 21, 2017

Mr. Brian Bigler
Executive Director
Secaucus Municipal Utilities Authority
1100 Koelle Boulevard
Secaucus, New Jersey 07094

RE: Secaucus Municipal Utilities Authority
Koelle Boulevard Wastewater Treatment Plant (WWTP)
Wastewater Flow 2016

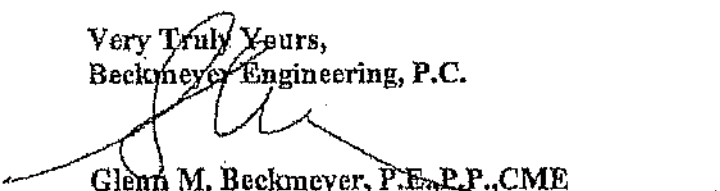
Dear Mr. Bigler:

Enclosed herewith please find a table summarizing the computed wastewater flow in hundreds of cubic feet (100cf) for calendar year 2016 at the Koelle Boulevard Wastewater Treatment Plant.

The "computed total flow" for each month was certified and has been certified against the totalized flow recorded and computed by the SMUA ED, Mr. Brian Bigler, as noted on the enclosed table.

The "average flow" in million gallons per day (MGD) stated in the table for each month has been taken from the Discharge Monitoring Reports (DMRs) prepared by the Plant Superintendent for the NJDEP. The DMRs are the documents of record regarding the operation of the plant.

Very Truly Yours,
Beckmeyer Engineering, P.C.


Glenn M. Beckmeyer, P.E., P.P., CME
Authority Engineer

Enclosure

Cc: William Katchen, Auditor, SMUA (w/enclosure)
John Napolitano, Esq., Attorney, SMUA (w/enclosure)

Secaucus Municipal Utilities Authority 2016 Wastewater Flow		
Month	KBWWTP ¹ Daily Average Flow (MGD) ²	KBWWI Computed Total Flow 100cf ³
January-2016	2.6074	108,053
February-2016	3.1879	123,586
March-2016	2.5656	106,321
April-2016	2.4011	96,294
May-2016	2.6435	109,549
June-2016	2.4204	97,068
July-2016	2.7332	113,266
August-2016	2.5774	106,810
September-2016	2.4953	100,072
October-2016	2.5552	105,890
November-2016	2.4213	97,104
December-2016	2.5971	107,626
Average	2.6005	
Maximum	3.1879	
Minimum	2.4011	
TOTAL	31.2054	1,271,641 ⁴

Notes:

1 KBWWTP - Koelle Boulevard Wastewater Treatment Plant.

2 MGD - Million Gallons Per Day

3 100 cf - Hundreds of Cubic Feet per Month

4 KBWWTP computed total flow based on monthly totalized flow is 1,271,641

FLOW RECORDED AT THE KOELLE BOULEVARD W.W.T.P.								
	2013 Ave	2013 Peak	2014 Ave	2014 Peak	2015 Ave	2015 Peak	2016 Ave	2016 Peak
January	2.9690	5.0318	2.5386	5.0868	2.4629	4.4446	2.6074	5.7739
February	3.4909	5.8422	2.7854	5.5673	2.1134	2.6043	3.1879	4.8992
March	3.5094	4.7566	2.7053	6.3874	3.18	5.4559	2.5656	4.0179
April	3.1459	4.5037	2.9599	9.2213	2.8611	5.0742	2.4011	3.8000
May	3.5210	5.3976	3.1741	11.1668	2.5016	4.3687	2.6435	4.3504
June	4.6401	10.8082	2.9344	5.0082	2.9422	4.5059	2.4204	4.1110
July	3.3380	4.6219	3.0325	5.4033	2.6112	3.9508	2.7332	5.0279
August	2.8183	4.4544	2.5123	4.5208	2.4044	3.7540	2.5774	4.1624
September	2.2920	3.4829	2.4162	3.7430	2.3815	3.6263	2.4953	4.2121
October	2.0926	3.6370	2.5440	4.5791	2.5712	4.2537	2.5552	3.7968
November	2.1389	4.5969	2.5615	4.2859	2.2547	3.3995	2.4213	4.9044
December	2.5301	4.0447	3.1857	7.4800	2.4868	4.0865	2.5971	4.8884
Total	36.4862		33.3499		30.771		31.2054	
Average	3.0405		2.7792		2.5643		2.6005	
Minimum	2.0926		2.4162		2.1134		2.4011	
Maximum	4.6401	10.8082	3.1857	11.1668	3.18	5.4559	3.1879	5.7739

		SECAUCUS MUNICIPAL UTILITIES AUTHORITY		11/2/2018
		PROJECTED BUDGET FOR THE YEAR ENDING		
		12/31/2019		
DESCRIPTION	BUDGET		Projected	
	FYE 12/31/19		12/31/2018	
REVENUES				
TOWN OF SECAUCUS	3,227,080		3,209,832	
CONNECTION AND USER FEES	300,000		675,000	
INTEREST INCOME	10,000		20,000	
OTHER INCOME	2,500		20,000	
FUND EQUITY APPROPRIATED/AVAILABLE	2,050,000		3,771,147	
TOTAL REVENUE	5,589,580		7,695,979	
EXPENDITURES				
SALARIES	1,625,000		1,550,000	
TAXES AND BENEFITS	775,000		750,000	
LEGAL FEES	100,000		100,000	
AUDIT AND ACCOUNTING	43,000		43,000	
TELEPHONE	11,000		11,000	
OFFICE EXPENSES	55,000		48,000	
NJDEP Annual EIT Loan Fees	6,000		6,000	
SEMINARS, CONFERENCES AND TRAINING	20,000		20,000	
TRUSTEE FEES	6,000		6,000	
ELECTRICITY AND GAS	270,000		250,000	
WATER	20,000		20,000	
TREATMENT CHEMICALS	85,000		85,000	
SLUDGE DISPOSAL AND GARBAGE REMOVAL	315,000		265,000	
SUPPLIES AND EQUIPMENT	85,000		75,000	
GARBAGE DISPOSAL	-		-	
ENGINEERING	175,000		150,000	
REPAIRS	180,000		180,000	
UNIFORMS	27,500		27,500	
LABORATORY EXPENSES	30,000		26,500	
TESTING FEES	35,000		26,000	
INSURANCE	130,000		117,000	
PERMITS	50,000		50,000	
CAPITAL PURCHASES AND INSURANCE CLAIMS	1,000,000		1,250,000	
DEBT SERVICE	105,330		101,830	
RESERVE FOR REPAIRS AND REPLACEMENTS	15,750		15,750	
SANITARY SEWER REPAIRS	425,000		370,000	
TOTAL EXPENDITURES	5,589,580		5,543,580	
EXCESS OF REVENUE OVER EXPENDITURES	0		2,152,399	
NJEIT PRINCIPAL PAYMENTS	69909		64909	
NJEIT INTEREST PAYMENTS	17775		19275	
12/2010 INTEREST PAYMENT	0		0	
12/2010 PRINCIPAL PAYMENT	0		0	
2013 NJEIT FINANCING- INTEREST	1678		1719	
2013 NJEIT FINANCING- PRINCIPAL	15968		15928	
	105330		101831	